

Global Traction and Forced Drive Elevators Market Growth 2026-2032

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Abstracts

The global Traction and Forced Drive Elevators market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of %from 2026 to 2032.

According to data released by the National Bureau of Statistics, China's elevator production in 2022 was 1.455 million units, which was down 5.8% compared to last year. After years of development, China has become the world's largest elevator producer and consumer. More than 70% of the world's elevator manufacturing business were in Chinese mainland, and 60%-65% of the world's elevators sold in the Chinese market. According to data from the China Elevator Association, by the end of 2022, the number of elevators registered in operation in China has reached 9.65 million, and more than 15,000 elevators have been installed after acceptance.

LP Information, Inc. (LPI) ' newest research report, the "Traction and Forced Drive Elevators Industry Forecast" looks at past sales and reviews total world Traction and Forced Drive Elevators sales in 2025, providing a comprehensive analysis by region and market sector of projected Traction and Forced Drive Elevators sales for 2026 through 2032. With Traction and Forced Drive Elevators sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Traction and Forced Drive Elevators industry.

This Insight Report provides a comprehensive analysis of the global Traction and Forced Drive Elevators landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Traction and Forced Drive Elevators portfolios and capabilities, market entry

strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Traction and Forced Drive Elevators market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Traction and Forced Drive Elevators and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Traction and Forced Drive Elevators.

This report presents a comprehensive overview, market shares, and growth opportunities of Traction and Forced Drive Elevators market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Traction Drive Passenger Elevator

Traction Drive Freight Elevator

Forced Drive Freight Elevator

Segmentation by Application:

Commercial

Residential

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

AAlliance Lifts (AAL)

Delaware Elevator

Delta

ESCON

Florlift of New Jersey

Fujitec

Garaventa

Global Tardif

Kone

MEI

Mitsubishi

Oscan Elevators

Otis Elevator Company

Savaria

Schindler

Schumacher

Thyssenkrupp

Waupaca

Key Questions Addressed in this Report

What is the 10-year outlook for the global Traction and Forced Drive Elevators market?

What factors are driving Traction and Forced Drive Elevators market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Traction and Forced Drive Elevators market opportunities vary by end market size?

How does Traction and Forced Drive Elevators break out by Type, by Application?

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