

Global Traction Motor System Market Growth 2025-2031

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Abstracts

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The global Traction Motor System market size is predicted to grow from US\$ 6799 million in 2025 to US\$ 8371 million in 2031; it is expected to grow at a CAGR of 3.5% from 2025 to 2031.

A traction motor is an electric motor used for propulsion of a vehicle, such as an electric locomotive or electric roadway vehicle.

Global Traction Motor key players include BYD, ZF, Nissan, Continental AG, Meidensha, etc. Global top five players hold a share about 40%.

China is the largest market, with a share about 46%, followed by Europe and North America , having a total share abo

LP Information, Inc. (LPI) ' newest research report, the "Traction Motor System Industry Forecast" looks at past sales and reviews total world Traction Motor System sales in 2024, providing a comprehensive analysis by region and market sector of projected Traction Motor System sales for 2025 through 2031. With Traction Motor System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Traction Motor System industry.

This Insight Report provides a comprehensive analysis of the global Traction Motor System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Traction Motor

System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Traction Motor System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Traction Motor System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Traction Motor System.

This report presents a comprehensive overview, market shares, and growth opportunities of Traction Motor System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

AC

DC

Segmentation by Application:

Railways

Electric Vehicle

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

CG Power and Industrial Solutions

CRRC

General Electric

Mitsubishi

TOSHIBA CORPORATION

Siemens

Nidec Corporation

Ametek DFS

EATON

Voith

Kawasaki Heavy Industries

Traktionssysteme Austria

Bosch Mobility Solutions

WEG

Key Questions Addressed in this Report

What is the 10-year outlook for the global Traction Motor System market?

What factors are driving Traction Motor System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Traction Motor System market opportunities vary by end market size?

How does Traction Motor System break out by Type, by Application?

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