

Global Traction Motor Market Growth 2025-2031

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Abstracts

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The global Traction Motor market size is predicted to grow from US\$ 39360 million in 2025 to US\$ 482930 million in 2031; it is expected to grow at a CAGR of 51.9% from 2025 to 2031.

A traction motor is an electric motor used for propulsion of a vehicle, such as an electric locomotive or electric roadway vehicle.

Global Traction Motor key players include BYD, ZF, Nissan, Continental AG, Meidensha, etc. Global top five players hold a share about 40%.

China is the largest market, with a share about 45%, followed by Europe and North America, having a total share about 40 percent.

In terms of product, AC Induction Motor is the largest segment, with a share about 50%. And in terms of application, the largest application is Passenger cars, followed by Commercial vehicles, etc.

LP Information, Inc. (LPI)'s newest research report, the "Traction Motor Industry Forecast" looks at past sales and reviews total world Traction Motor sales in 2024, providing a comprehensive analysis by region and market sector of projected Traction Motor sales for 2025 through 2031. With Traction Motor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Traction Motor industry.

This Insight Report provides a comprehensive analysis of the global Traction Motor landscape and highlights key trends related to product segmentation, company

formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Traction Motor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Traction Motor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Traction Motor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Traction Motor.

This report presents a comprehensive overview, market shares, and growth opportunities of Traction Motor market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

AC Induction Motor

Permanent Magnet Motor

Other Types

Segmentation by Application:

Passenger cars

Commercial vehicles

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BYD

ZF

Nissan

Continental AG

Meidensha

Broad-Ocean

Jing-Jin Electric Technologies

BMW

BOSCH

Fukuta

Dajun Tech

Hitachi Automotive Systems

Remy International

Magna

Deyang Electrics

Greatland Electrics

Key Questions Addressed in this Report

What is the 10-year outlook for the global Traction Motor market?

What factors are driving Traction Motor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Traction Motor market opportunities vary by end market size?

How does Traction Motor break out by Type, by Application?

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