

# Global Traction Motor Core Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Traction Motor Core market size was valued at US\$ 2535 million in 2023. With growing demand in downstream market, the Traction Motor Core is forecast to a readjusted size of US\$ 7960.9 million by 2030 with a CAGR of 17.8% during review period.

The research report highlights the growth potential of the global Traction Motor Core market. Traction Motor Core are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Traction Motor Core. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Traction Motor Core market.

The traction motor in electric vehicle is responsible for converting the electric energy to mechanical energy which is used in propulsion of vehicle in a straight-line motion. Electric vehicle traction motor is used in electrical transmission system like electric hybrid vehicles and battery powered electric vehicles. Inside every electric motor is a stationary stator with a rotor spinning inside it. The stator is made of copper wire coils. When an electric current flows through these coils, a rotating magnetic field is created in the stator which causes the rotor to spin. The rotational movement is based on a simple physical principle: opposite poles in a magnet attract each other, whereas like poles repel.

Consisting of a stator and a rotor, a motor core plays a pivotal role in generating electricity within a motor.

Global key players of traction motor core include Mitsui High-tec, EUROTRANCIATURA, POSCO, Suzhou Fine-stamping and Tempel Steel ,etc. The top five players hold a share about 70%. Japan is the region with the largest share, which has a share about 45%. In terms of product, permanent magnet motor cores is the largest segment, with a share about 80%. And in terms of application, the largest application is EV, which has a share about 67%.

#### Key Features:

The report on Traction Motor Core market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Traction Motor Core market. It may include historical data, market segmentation by Type (e.g., Permanent Magnet Motor Cores, AC Induction Motor Cores), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Traction Motor Core market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Traction Motor Core market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Traction Motor Core industry. This include advancements in Traction Motor Core technology, Traction Motor Core new entrants, Traction Motor Core new investment, and other innovations that are shaping the future of Traction Motor Core.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Traction Motor Core market. It includes factors influencing customer ' purchasing decisions, preferences for Traction Motor Core product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Traction Motor Core market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Traction Motor Core market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Traction Motor Core market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Traction Motor Core industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Traction Motor Core market.

**Market Segmentation:**

Traction Motor Core market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Permanent Magnet Motor Cores

AC Induction Motor Cores

**Segmentation by application**

EV

HEV

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Mitsui High-tec

EUROTRANCIATURA

POSCO

Suzhou Fine-stamping

Tempel Steel

Hidria

JFE Shoji

Wuxi Longsheng Technology

Tongda Power Technology

Toyota Boshoku Corporation

Kienle Spiess

Shiri Electromechanical Technology

Yutaka Giken

Kuroda Precision

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Traction Motor Core market?

What factors are driving Traction Motor Core market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Traction Motor Core market opportunities vary by end market size?

How does Traction Motor Core break out type, application?

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