

# Global Traction Motor for Railcars Market Growth 2023-2029

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## Abstracts

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Traction motors are powered by electricity and generate the power to rotate the wheels of the train. The turning force produced by traction motors is transmitted to the wheels via the driving gear unit and axle. Traction motors are typically mounted in the trucks where the wheels are housed.

LPI (LP Information)' newest research report, the “Traction Motor for Railcars Industry Forecast” looks at past sales and reviews total world Traction Motor for Railcars sales in 2022, providing a comprehensive analysis by region and market sector of projected Traction Motor for Railcars sales for 2023 through 2029. With Traction Motor for Railcars sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Traction Motor for Railcars industry.

This Insight Report provides a comprehensive analysis of the global Traction Motor for Railcars landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Traction Motor for Railcars portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Traction Motor for Railcars market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Traction Motor for Railcars and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of

opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Traction Motor for Railcars.

The global Traction Motor for Railcars market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Traction Motor for Railcars is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Traction Motor for Railcars is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Traction Motor for Railcars is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Traction Motor for Railcars players cover Siemens, TOYO DENKI SEIZO K.K., Toshiba, Fuji Electric, ABB, Mitsubishi Electric Corporation, VEM Group, LEM International and Hyundai Rotem, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Traction Motor for Railcars market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Synchronous Motor

Asynchronous Motor

Segmentation by application

Train

High-speed Rail

Subway

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

TOYO DENKI SEIZO K.K.

Toshiba

Fuji Electric

ABB

Mitsubishi Electric Corporation

VEM Group

LEM International

Hyundai Rotem

Lynch Motor

SKODA ELECTRIC a.s

NSK

Alstom

CRRC Zhuzhou Electric Co.,ltd

Bombardier

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Traction Motor for Railcars market?

What factors are driving Traction Motor for Railcars market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Traction Motor for Railcars market opportunities vary by end market size?

How does Traction Motor for Railcars break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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