

Global Traction Machine Market Growth 2023-2029

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Abstracts

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LPI (LP Information)' newest research report, the "Traction Machine Industry Forecast" looks at past sales and reviews total world Traction Machine sales in 2022, providing a comprehensive analysis by region and market sector of projected Traction Machine sales for 2023 through 2029. With Traction Machine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Traction Machine industry.

This Insight Report provides a comprehensive analysis of the global Traction Machine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Traction Machine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Traction Machine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Traction Machine and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Traction Machine.

The global Traction Machine market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Traction Machine is estimated to increase from US\$ million in

2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Traction Machine is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Traction Machine is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Traction Machine players cover Kinetek De Sheng (KDS), OTIS, Wittur Group, Nidec Elevator Group, Wachendorff Automation, APSON, Nagaoka Machinery, Sanei Manufacturing and Tectronics Engineers, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Traction Machine market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Geared Traction Machine

Gearless Traction Machine

Segmentation by application

Passenger Elevator

Hospital Elevator

Sightseeing Elevator

Cargo Elevator

Escalators

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Kinetek De Sheng (KDS)

OTIS

Wittur Group

Nidec Elevator Group

Wachendorff Automation

APSON

Nagaoka Machinery

Sanei Manufacturing

Tectronics Engineers

Kolmar Asansor

Elecon

Raman Engineering

Shenyang Yuanda Intellectual Industry Group

SHERATON Elevator

Fengwei Machinery Manufacturing

Torin Drive

Montanari Drive Technology

DeShui Electrical

Xierk Elevator Parts

Dazen Electromechanical Technology

Ningbo Xinda Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Traction Machine market?

What factors are driving Traction Machine market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Traction Machine market opportunities vary by end market size?

How does Traction Machine break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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