

Global Traction Elevators Market Growth 2025-2031

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Abstracts

The global Traction Elevators market size is predicted to grow from US\$ 18610 million in 2025 to US\$ 22780 million in 2031; it is expected to grow at a CAGR of 3.4% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Traction Elevators are the most common type of elevator. The elevator car is pulled up by a rolling wire rope on a deep grooved pulley, commonly referred to as an industrial pulley

United States market for Traction Elevators is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Traction Elevators is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Traction Elevators is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Traction Elevators players cover Schumacher, Schindler, Delaware Elevator, Delta, Kone, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Traction Elevators Industry Forecast" looks at past sales and reviews total world Traction Elevators sales in 2024, providing a comprehensive analysis by region and market sector of projected Traction

Elevators sales for 2025 through 2031. With Traction Elevators sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Traction Elevators industry.

This Insight Report provides a comprehensive analysis of the global Traction Elevators landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Traction Elevators portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Traction Elevators market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Traction Elevators and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Traction Elevators.

This report presents a comprehensive overview, market shares, and growth opportunities of Traction Elevators market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Geared Traction Elevators

Gearless Traction Elevators

Segmentation by Application:

Residential

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Schumacher

Schindler

Delaware Elevator

Delta

Kone

Otis Elevator Company

ESCON

Thyssenkrupp

Global Tardif

AAlliance Lifts (AAL)

Oscan Elevators

Fujitec

Garaventa

Savaria

Florlift of New Jersey

MEI

Mitsubishi

Waupaca

Key Questions Addressed in this Report

What is the 10-year outlook for the global Traction Elevators market?

What factors are driving Traction Elevators market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Traction Elevators market opportunities vary by end market size?

How does Traction Elevators break out by Type, by Application?

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