

Global Torrefied Biomass Fuel Market Growth 2026-2032

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Abstracts

The global Torrefied Biomass Fuel market size is predicted to grow from US\$ 352 million in 2025 to US\$ 494 million in 2032; it is expected to grow at a CAGR of 5.0% from 2026 to 2032.

Torrefied Biomass Fuel is an advanced solid biofuel produced through a thermal pretreatment process called torrefaction, in which biomass materials such as wood, forestry residues, and agricultural waste are heated under low-oxygen or oxygen-free conditions, typically at temperatures of approximately 200–320°C. This process removes moisture and certain volatile components, resulting in higher energy density, improved hydrophobicity, enhanced storage stability, and better combustion performance compared with conventional biomass fuels. Due to its coal-like properties, torrefied biomass fuel can be efficiently transported, stored, and co-fired with coal in existing power generation facilities. It is primarily used in large-scale biomass power plants, industrial boilers, district heating systems, and low-carbon energy transition projects, providing a renewable alternative to fossil fuels and supporting global decarbonization efforts.

In 2025, the global annual sales volume of Torrefied Biomass Fuel is 1.2 million tons, with a unit price of USD 300 per ton and a gross profit margin of 30%.

United States market for Torrefied Biomass Fuel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Torrefied Biomass Fuel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Torrefied Biomass Fuel is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Torrefied Biomass Fuel players cover Airex Energy, TTCL, Arbaflame, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the "Torrefied Biomass Fuel Industry Forecast" looks at past sales and reviews total world Torrefied Biomass Fuel sales in 2025, providing a comprehensive analysis by region and market sector of projected Torrefied Biomass Fuel sales for 2026 through 2032. With Torrefied Biomass Fuel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Torrefied Biomass Fuel industry.

This Insight Report provides a comprehensive analysis of the global Torrefied Biomass Fuel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Torrefied Biomass Fuel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Torrefied Biomass Fuel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Torrefied Biomass Fuel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Torrefied Biomass Fuel.

This report presents a comprehensive overview, market shares, and growth opportunities of Torrefied Biomass Fuel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Wood Pellets

Non-Wood Pellets

Segmentation by Shaped:

Torrefied Biomass Pellets

Torrefied Biomass Briquettes

Torrefied Biomass Chips

Torrefied Biomass Powder

Segmentation by Application:

Utility Companies

Industrial Companies

District Heating Companies

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Airex Energy

TTCL

Arbaflame

Key Questions Addressed in this Report

What is the 10-year outlook for the global Torrefied Biomass Fuel market?

What factors are driving Torrefied Biomass Fuel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Torrefied Biomass Fuel market opportunities vary by end market size?

How does Torrefied Biomass Fuel break out by Type, by Application?

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