

Global Torque Tools (Gun/Wrench) Market Growth 2023-2029

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Abstracts

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Torque wrench is a tool used to accurately apply an appropriate torque to a fastener such as a bolt or nut, to prevent excess or under-tightening. Torque tools is used where the tightness of bolts and screws is critical.

LPI (LP Information)' newest research report, the "Torque Tools (Gun/Wrench) Industry Forecast" looks at past sales and reviews total world Torque Tools (Gun/Wrench) sales in 2022, providing a comprehensive analysis by region and market sector of projected Torque Tools (Gun/Wrench) sales for 2023 through 2029. With Torque Tools (Gun/Wrench) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Torque Tools (Gun/Wrench) industry.

This Insight Report provides a comprehensive analysis of the global Torque Tools (Gun/Wrench) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Torque Tools (Gun/Wrench) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Torque Tools (Gun/Wrench) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Torque Tools (Gun/Wrench) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Torque Tools (Gun/Wrench).

The global Torque Tools (Gun/Wrench) market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Torque Tools (Gun/Wrench) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Torque Tools (Gun/Wrench) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Torque Tools (Gun/Wrench) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Torque Tools (Gun/Wrench) players cover Snap-on (CDI), Desoutter Industrial Tools, Proto, Tohnichi, Enerpac, TEKTON, FACOM, Stahlwille and Hi-Force, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Torque Tools (Gun/Wrench) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Manual Torque Wrenches

Pneumatic Torque Wrenches

Electronic Torque Wrenches

Hydraulic Torque Wrench

Segmentation by application

Aviation and Aerospace

Oil and Gas

Power Generation

Automotive

Heavy Duty Equipment and Engines

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Snap-on (CDI)

Desoutter Industrial Tools

Proto

Tohnichi

Enerpac

TEKTON

FACOM

Stahlwille

Hi-Force

Atlas Copco Group

King Tony

Gedore

SATA Tools

Armstrong

Precision Instruments

Craftsman

Powermaster

Hytorc

Plarad

Mountz

K-Tool

Primo Tools

Shanghai Power Tac Industrial Co.,Ltd

Park Tool

SHANDONG HANPU

Shanghaizhuheng

Hong Bing

Key Questions Addressed in this Report

What is the 10-year outlook for the global Torque Tools (Gun/Wrench) market?

What factors are driving Torque Tools (Gun/Wrench) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Torque Tools (Gun/Wrench) market opportunities vary by end market size?

How does Torque Tools (Gun/Wrench) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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