

Global Tool Steel Powder Market Growth 2026-2032

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Abstracts

The global Tool Steel Powder market size is predicted to grow from US\$ 260 million in 2025 to US\$ 401 million in 2032; it is expected to grow at a CAGR of 6.5% from 2026 to 2032.

Tool Steel Powder refers to pre-alloyed ferrous powders whose compositions correspond to common tool-steel families (e.g., cold-work, hot-work, high-speed steels, and plastic-mould steels). They are supplied specifically for powder metallurgy (PM) consolidation and additive manufacturing (AM) to deliver tool-steel attributes?wear resistance, hot strength/red hardness, and resistance to chipping/cracking?into near-net-shape parts and tooling components with improved consistency.

Upstream, the value chain starts from iron sources and alloying additions (C/Cr/Mo/V/W, etc.), followed by melting/refining with tight control of inclusions and gas pick-up, then atomization media/atmosphere (often inert gas), and post-processing (screening/classification, conditioning/annealing, oxygen control). In a representative PM tool-steel route, the melt is fragmented by high-speed gas jets into droplets that rapidly solidify into powder, before encapsulation and HIP consolidation to reduce segregation and improve cleanliness.

Downstream, the powder is routed by shaping technology: HIP consolidation ? forging/rolling into billets/bars and finished components; press-and-sinter for wear-resistant PM parts; metal injection moulding (MIM) for small, highly complex components; and additive manufacturing for conformal-cooled inserts, rapid tooling, repair, and near-net-shape fabrication. Each route drives different powder specifications (particle-size cut, morphology, flowability, oxygen/impurity levels), so commercial tool-steel powders are typically engineered around the targeted process window.

In 2025, global sales of Tool Steel Powder reached approximately 10,238 tons, with an

average global market price of around US\$ 26/kg. Production capacity varies significantly among manufacturers, with gross profit margins ranging from approximately 20% to 35%.

Demand for tool steel powder is being pulled by a broader upgrade in how high-wear, high-temperature tooling and components are designed and manufactured. In conventional tooling, powder routes enable tighter chemistry control and microstructural uniformity, which translate into more stable hot-strength, thermal-fatigue resistance, and wear performance. In parallel, additive manufacturing has made tool steel powder a process-critical consumable: conformal cooling, rapid repair, and low-volume customization shift the focus from 'material choice' to 'qualified powder + repeatable process window'.

On the supply side, the real barrier is consistency at scale. Atomization control, oxygen and nitrogen management, particle size distribution, sphericity, defect populations, and powder flow/density stability all map directly to build quality and repeatability. Customer adoption is further slowed by qualification requirements that tie powder lots to data packages, process parameters, and quality systems. Profitability is sensitive to alloying and energy costs, yet in high-end applications traceability and delivery stability typically outweigh pure lowest-price purchasing.

Demand for tool steel powder is being pulled by a broader upgrade in how high-wear, high-temperature tooling and components are designed and manufactured. In conventional tooling, powder routes enable tighter chemistry control and microstructural uniformity, which translate into more stable hot-strength, thermal-fatigue resistance, and wear performance. In parallel, additive manufacturing has made tool steel powder a process-critical consumable: conformal cooling, rapid repair, and low-volume customization shift the focus from 'material choice' to 'qualified powder + repeatable process window'. Public statements from leading suppliers emphasizing a sharper focus on metal powder sales support the view that downstream investment in high-quality powder is ongoing.

LP Information, Inc. (LPI) ' newest research report, the 'Tool Steel Powder Industry Forecast' looks at past sales and reviews total world Tool Steel Powder sales in 2025, providing a comprehensive analysis by region and market sector of projected Tool Steel Powder sales for 2026 through 2032. With Tool Steel Powder sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tool Steel Powder industry.

This Insight Report provides a comprehensive analysis of the global Tool Steel Powder landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tool Steel Powder portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tool Steel Powder market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tool Steel Powder and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tool Steel Powder.

This report presents a comprehensive overview, market shares, and growth opportunities of Tool Steel Powder market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

M Series

D Series

T Series

Other

Segmentation by Powder Production Route:

Gas Atomization (GA)

Water Atomization (WA)

Plasma Atomization

Other

Segmentation by Particle Morphology:

Spherical Powder

Near-spherical Powder

Irregular Powder

Segmentation by Application:

Powder Metallurgy

3D Printing

Biomedical

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sandvik

Carpenter Additive

H?gan?s

AMETEK

Erasteel

Daido Steel

Oerlikon Metco

ArcelorMittal Powders

Mitsubishi Steel MFG

HLPOWDER

Advanced Technology & Materials

Chung Yo Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tool Steel Powder market?

What factors are driving Tool Steel Powder market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tool Steel Powder market opportunities vary by end market size?

How does Tool Steel Powder break out by Type, by Application?

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