

Global Tobacco Alternative Gums Market Growth 2023-2029

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Abstracts

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Tobacco alternative gums consist of products such as nicotine gums, which are used by smokers to quit smoking.

LPI (LP Information)' newest research report, the "Tobacco Alternative Gums Industry Forecast" looks at past sales and reviews total world Tobacco Alternative Gums sales in 2022, providing a comprehensive analysis by region and market sector of projected Tobacco Alternative Gums sales for 2023 through 2029. With Tobacco Alternative Gums sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tobacco Alternative Gums industry.

This Insight Report provides a comprehensive analysis of the global Tobacco Alternative Gums landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tobacco Alternative Gums portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tobacco Alternative Gums market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tobacco Alternative Gums and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tobacco Alternative Gums.

The global Tobacco Alternative Gums market size is projected to grow from US\$ 2525.6 million in 2022 to US\$ 3841.1 million in 2029; it is expected to grow at a CAGR of 3841.1 from 2023 to 2029.

One of the primary drivers for this market is the rapidly increasing price of cigarettes. The average consumer cannot buy cigarettes on a regular basis. As the price of cigarettes increases, the consumers will be compelled to resort to other products and this will increase the demand for tobacco alternative gums such as nicotine gums. Moreover, many countries are increasing the excise duties on cigarettes, which will further increase the price of cigarettes. For instance, in 2016, India increased the tobacco taxes for the fifth consecutive year. This increase in the cost of cigarettes will propel the growth of the global tobacco alternative gums market during the forecast period.

This report presents a comprehensive overview, market shares, and growth opportunities of Tobacco Alternative Gums market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

2-mg

4-mg

Others

Segmentation by application

Pharmacies and Chemist Outlets

Supermarkets and Hypermarkets

Convenience Stores

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

GlaxoSmithKline

Johnson & Johnson

Novartis

Reynolds American Incorporated

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tobacco Alternative Gums market?

What factors are driving Tobacco Alternative Gums market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tobacco Alternative Gums market opportunities vary by end market size?

How does Tobacco Alternative Gums break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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