

# Global Tobacco Alternative Gums Market Growth 2023-2029

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#### **Abstracts**

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Tobacco alternative gums consist of products such asnicotine gums, which are used by smokers to quit smoking.

LPI (LP Information)' newest research report, the "Tobacco Alternative Gums Industry Forecast" looks at past sales and reviews total world Tobacco Alternative Gums sales in 2022, providing a comprehensive analysis by region and market sector of projected Tobacco Alternative Gums sales for 2023 through 2029. With Tobacco Alternative Gums sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tobacco Alternative Gums industry.

This Insight Report provides a comprehensive analysis of the global Tobacco Alternative Gums landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tobacco Alternative Gums portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tobacco Alternative Gums market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tobacco Alternative Gums and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tobacco Alternative Gums.



The global Tobacco Alternative Gums market size is projected to grow from US\$ 2525.6 million in 2022 to US\$ 3841.1 million in 2029; it is expected to grow at a CAGR of 3841.1 from 2023 to 2029.

One of the primary drivers for this market is the rapidly increasing price of cigarettes. The average consumer cannot buy cigarettes on a regular basis. As the price of cigarettes increases, the consumers will be compelled to resort to other products and this will increase the demand for tobacco alternative gums such as nicotine gums. Moreover, many countries are increasing the excise duties on cigarettes, which will further increase the price of cigarettes. For instance, in 2016, India increased the tobacco taxes for the fifth consecutive year. This increase in the cost of cigarettes will propel the growth of the global tobacco alternative gums market during the forecast period.

This report presents a comprehensive overview, market shares, and growth opportunities of Tobacco Alternative Gums market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:		
Segmentation by type		
2-mg		
4-mg		
Others		
Segmentation by application		
Pharmacies and Chemist Outlets		
Supermarkets and Hypermarkets		

Convenience Stores

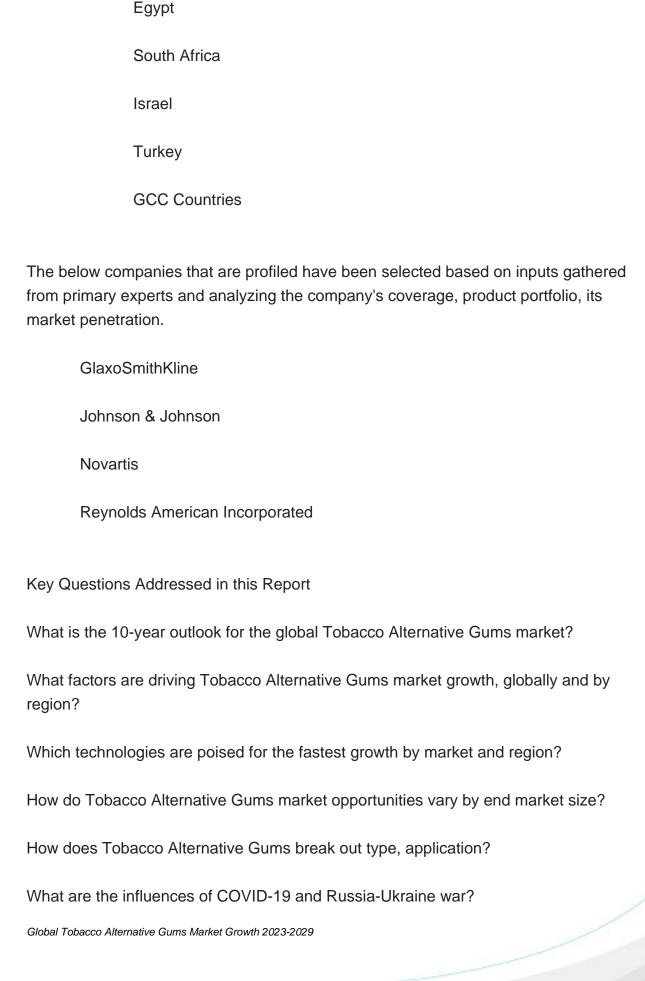


### This report also splits the market by region:

Americas		
	United States	
	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	
Europe		
	Germany	
	France	
	UK	
	Italy	
	Russia	

Middle East & Africa







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