

Global Titanium Sponge by Mg-thermal Reduction Market Growth 2026-2032

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Abstracts

The global Titanium Sponge by Mg-thermal Reduction market size is predicted to grow from US\$ 2610 million in 2025 to US\$ 5846 million in 2032; it is expected to grow at a CAGR of 12.4% from 2026 to 2032.

In the manufacturing process for titanium sponge, pure titanium tetrachloride is reacted in a stainless steel reactor with magnesium metal heated to 900°. The titanium tetrachloride is reduced by the magnesium to produce the sponge. Magnesium chloride is extracted at regular intervals during the reaction by the application of pressure. After the reaction has completed, the magnesium chloride and magnesium included in the lump of titanium sponge are eliminated by high temperature vacuum extraction (vacuum separation process), to leave the titanium sponge.

In the middle of 2023, China's titanium sponge market will further weaken. With the substantial increase in the production of titanium sponge in China and the weakening of demand in some downstream industries, the oversupply situation in the titanium sponge market has intensified. Recently, the product inventory of sponge titanium enterprises has gradually increased, and the sales pressure has increased. In order to seize the market, enterprises are forced to compete for orders by cutting prices. At the end of May, the price of grade 1 titanium sponge in China dropped by US\$430-700/ton compared with the beginning of May. After the price of sponge titanium fell, domestic titanium prices did not change significantly. The main reasons are, first, that the price of sponge titanium fell relatively flat before mid-May, and second, that titanium material companies still have a certain amount of high-priced titanium sponge inventory that needs to be digested. Therefore, the impact of the price reduction of sponge titanium has not yet been fully transmitted to titanium products.

LP Information, Inc. (LPI) ' newest research report, the "Titanium Sponge by Mg-thermal Reduction Industry Forecast" looks at past sales and reviews total world Titanium Sponge by Mg-thermal Reduction sales in 2025, providing a comprehensive analysis by region and market sector of projected Titanium Sponge by Mg-thermal Reduction sales for 2026 through 2032. With Titanium Sponge by Mg-thermal Reduction sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Titanium Sponge by Mg-thermal Reduction industry.

This Insight Report provides a comprehensive analysis of the global Titanium Sponge by Mg-thermal Reduction landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Titanium Sponge by Mg-thermal Reduction portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Titanium Sponge by Mg-thermal Reduction market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Titanium Sponge by Mg-thermal Reduction and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Titanium Sponge by Mg-thermal Reduction.

This report presents a comprehensive overview, market shares, and growth opportunities of Titanium Sponge by Mg-thermal Reduction market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Ti Above 99.7%

Ti 99.5%~99.7%

Ti 99.3%~99.5%

Ti Below 99.3%

Segmentation by Application:

Aerospace and Defense

Chemical

Medical

Electric Power

Othersr

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

AVISMA

UKTMP

ZTMC

OSAKA Titanium

Toho Titanium

Pangang Group Titanium Industrial

Chaoyang Jinda Titanium Industry

Luoyang Shuangrui Wanji Titanium

Xinjiang Xiangrun New Material Technology

Chaoyang Baisheng

Zunyi Titanium

LB GROUP

Baotai Huashen

Shengfeng Titanium

Anshan Hailiang

CITIC Jinzhou Ferroalloy

Baoji Lixing Titanium

Key Questions Addressed in this Report

What is the 10-year outlook for the global Titanium Sponge by Mg-thermal Reduction market?

What factors are driving Titanium Sponge by Mg-thermal Reduction market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Titanium Sponge by Mg-thermal Reduction market opportunities vary by end market size?

How does Titanium Sponge by Mg-thermal Reduction break out by Type, by Application?

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