

Global Titanium Scrap Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Titanium Scrap market size was valued at US\$ 846.4 million in 2023. With growing demand in downstream market, the Titanium Scrap is forecast to a readjusted size of US\$ 1541.5 million by 2030 with a CAGR of 8.9% during review period.

The research report highlights the growth potential of the global Titanium Scrap market. Titanium Scrap are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Titanium Scrap. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Titanium Scrap market.

Titanium Scrap has a variety of properties when it comes to useful characteristics. With the vast amount of titanium used, there is also a vast amount of titanium scrap and titanium alloy scrap to recycle from these different forms. Titanium scrap and titanium alloy scrap has proved to be highly useful with their properties of superior corrosion resistance (saltwater propeller shafts), hard but lightweight makeup and high melting temperature.

Global 5 largest manufacturers of Titanium Scrap are EcoTitanium (Aubert & Duval), Metrace NV, Global Titanium Inc., TIMET and BAOTI Group, which make up about 10%.

North America is the largest market, holding a share about 35%, followed by Europe and China, with shares about 24% and 20% separately.

By type, the Titanium Scrap can be split into Pure Titanium Scrap and Titanium Alloy Scrap. The leading type is Titanium Alloy Scrap, with a market share about 75%.

By Application, the Titanium Scrap market can be sub-segmented into several major Application, like Aerospace, Chemical Industry, Medical Supplies, Ship and Ocean Engineering and Power Industry. The largest segment is Aerospace, accounting for over 50%.

Key Features:

The report on Titanium Scrap market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Titanium Scrap market. It may include historical data, market segmentation by Type (e.g., Pure Titanium Scrap, Titanium Alloy Scrap), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Titanium Scrap market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Titanium Scrap market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Titanium Scrap industry. This include advancements in Titanium Scrap technology, Titanium Scrap new entrants, Titanium Scrap new investment, and other innovations that are shaping the future of Titanium Scrap.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Titanium Scrap market. It includes factors influencing customer ' purchasing decisions, preferences for Titanium Scrap product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Titanium Scrap market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Titanium Scrap market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Titanium Scrap market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Titanium Scrap industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Titanium Scrap market.

Market Segmentation:

Titanium Scrap market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Pure Titanium Scrap

Titanium Alloy Scrap

Segmentation by application

Aerospace

Chemical Industry

Medical Supplies

Ship and Ocean Engineering

Power Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

TIMET

Global Titanium Inc.

Metraco NV

Monico Alloys

EcoTitanium (Aubert & Duval)

BAOTI Group

Mega Metals

United Alloys and Metals

Globe Metal

Grandis Titanium

Goldman Titanium

Key Questions Addressed in this Report

What is the 10-year outlook for the global Titanium Scrap market?

What factors are driving Titanium Scrap market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Titanium Scrap market opportunities vary by end market size?

How does Titanium Scrap break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Titanium Scrap Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Titanium Scrap by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Titanium Scrap by Country/Region, 2019, 2023 & 2030
- 2.2 Titanium Scrap Segment by Type
 - 2.2.1 Pure Titanium Scrap
 - 2.2.2 Titanium Alloy Scrap
- 2.3 Titanium Scrap Sales by Type
 - 2.3.1 Global Titanium Scrap Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Titanium Scrap Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Titanium Scrap Sale Price by Type (2019-2024)
- 2.4 Titanium Scrap Segment by Application
 - 2.4.1 Aerospace
 - 2.4.2 Chemical Industry
 - 2.4.3 Medical Supplies
 - 2.4.4 Ship and Ocean Engineering
 - 2.4.5 Power Industry
 - 2.4.6 Others
- 2.5 Titanium Scrap Sales by Application
 - 2.5.1 Global Titanium Scrap Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Titanium Scrap Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Titanium Scrap Sale Price by Application (2019-2024)

3 GLOBAL TITANIUM SCRAP BY COMPANY

- 3.1 Global Titanium Scrap Breakdown Data by Company
 - 3.1.1 Global Titanium Scrap Annual Sales by Company (2019-2024)
 - 3.1.2 Global Titanium Scrap Sales Market Share by Company (2019-2024)
- 3.2 Global Titanium Scrap Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Titanium Scrap Revenue by Company (2019-2024)
 - 3.2.2 Global Titanium Scrap Revenue Market Share by Company (2019-2024)
- 3.3 Global Titanium Scrap Sale Price by Company
- 3.4 Key Manufacturers Titanium Scrap Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Titanium Scrap Product Location Distribution
 - 3.4.2 Players Titanium Scrap Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR TITANIUM SCRAP BY GEOGRAPHIC REGION

- 4.1 World Historic Titanium Scrap Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Titanium Scrap Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Titanium Scrap Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Titanium Scrap Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Titanium Scrap Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Titanium Scrap Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Titanium Scrap Sales Growth
- 4.4 APAC Titanium Scrap Sales Growth
- 4.5 Europe Titanium Scrap Sales Growth
- 4.6 Middle East & Africa Titanium Scrap Sales Growth

5 AMERICAS

- 5.1 Americas Titanium Scrap Sales by Country
 - 5.1.1 Americas Titanium Scrap Sales by Country (2019-2024)
 - 5.1.2 Americas Titanium Scrap Revenue by Country (2019-2024)
- 5.2 Americas Titanium Scrap Sales by Type

5.3 Americas Titanium Scrap Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Titanium Scrap Sales by Region

6.1.1 APAC Titanium Scrap Sales by Region (2019-2024)

6.1.2 APAC Titanium Scrap Revenue by Region (2019-2024)

6.2 APAC Titanium Scrap Sales by Type

6.3 APAC Titanium Scrap Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Titanium Scrap by Country

7.1.1 Europe Titanium Scrap Sales by Country (2019-2024)

7.1.2 Europe Titanium Scrap Revenue by Country (2019-2024)

7.2 Europe Titanium Scrap Sales by Type

7.3 Europe Titanium Scrap Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Titanium Scrap by Country

8.1.1 Middle East & Africa Titanium Scrap Sales by Country (2019-2024)

8.1.2 Middle East & Africa Titanium Scrap Revenue by Country (2019-2024)

- 8.2 Middle East & Africa Titanium Scrap Sales by Type
- 8.3 Middle East & Africa Titanium Scrap Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Titanium Scrap
- 10.3 Manufacturing Process Analysis of Titanium Scrap
- 10.4 Industry Chain Structure of Titanium Scrap

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Titanium Scrap Distributors
- 11.3 Titanium Scrap Customer

12 WORLD FORECAST REVIEW FOR TITANIUM SCRAP BY GEOGRAPHIC REGION

- 12.1 Global Titanium Scrap Market Size Forecast by Region
 - 12.1.1 Global Titanium Scrap Forecast by Region (2025-2030)
 - 12.1.2 Global Titanium Scrap Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country

12.6 Global Titanium Scrap Forecast by Type

12.7 Global Titanium Scrap Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 TIMET

13.1.1 TIMET Company Information

13.1.2 TIMET Titanium Scrap Product Portfolios and Specifications

13.1.3 TIMET Titanium Scrap Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 TIMET Main Business Overview

13.1.5 TIMET Latest Developments

13.2 Global Titanium Inc.

13.2.1 Global Titanium Inc. Company Information

13.2.2 Global Titanium Inc. Titanium Scrap Product Portfolios and Specifications

13.2.3 Global Titanium Inc. Titanium Scrap Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Global Titanium Inc. Main Business Overview

13.2.5 Global Titanium Inc. Latest Developments

13.3 Metraco NV

13.3.1 Metraco NV Company Information

13.3.2 Metraco NV Titanium Scrap Product Portfolios and Specifications

13.3.3 Metraco NV Titanium Scrap Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Metraco NV Main Business Overview

13.3.5 Metraco NV Latest Developments

13.4 Monico Alloys

13.4.1 Monico Alloys Company Information

13.4.2 Monico Alloys Titanium Scrap Product Portfolios and Specifications

13.4.3 Monico Alloys Titanium Scrap Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Monico Alloys Main Business Overview

13.4.5 Monico Alloys Latest Developments

13.5 EcoTitanium (Aubert & Duval)

13.5.1 EcoTitanium (Aubert & Duval) Company Information

13.5.2 EcoTitanium (Aubert & Duval) Titanium Scrap Product Portfolios and Specifications

13.5.3 EcoTitanium (Aubert & Duval) Titanium Scrap Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 EcoTitanium (Aubert & Duval) Main Business Overview

- 13.5.5 EcoTitanium (Aubert & Duval) Latest Developments
- 13.6 BAOTI Group
 - 13.6.1 BAOTI Group Company Information
 - 13.6.2 BAOTI Group Titanium Scrap Product Portfolios and Specifications
 - 13.6.3 BAOTI Group Titanium Scrap Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 BAOTI Group Main Business Overview
 - 13.6.5 BAOTI Group Latest Developments
- 13.7 Mega Metals
 - 13.7.1 Mega Metals Company Information
 - 13.7.2 Mega Metals Titanium Scrap Product Portfolios and Specifications
 - 13.7.3 Mega Metals Titanium Scrap Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Mega Metals Main Business Overview
 - 13.7.5 Mega Metals Latest Developments
- 13.8 United Alloys and Metals
 - 13.8.1 United Alloys and Metals Company Information
 - 13.8.2 United Alloys and Metals Titanium Scrap Product Portfolios and Specifications
 - 13.8.3 United Alloys and Metals Titanium Scrap Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 United Alloys and Metals Main Business Overview
 - 13.8.5 United Alloys and Metals Latest Developments
- 13.9 Globe Metal
 - 13.9.1 Globe Metal Company Information
 - 13.9.2 Globe Metal Titanium Scrap Product Portfolios and Specifications
 - 13.9.3 Globe Metal Titanium Scrap Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Globe Metal Main Business Overview
 - 13.9.5 Globe Metal Latest Developments
- 13.10 Grandis Titanium
 - 13.10.1 Grandis Titanium Company Information
 - 13.10.2 Grandis Titanium Titanium Scrap Product Portfolios and Specifications
 - 13.10.3 Grandis Titanium Titanium Scrap Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Grandis Titanium Main Business Overview
 - 13.10.5 Grandis Titanium Latest Developments
- 13.11 Goldman Titanium
 - 13.11.1 Goldman Titanium Company Information
 - 13.11.2 Goldman Titanium Titanium Scrap Product Portfolios and Specifications

13.11.3 Goldman Titanium Titanium Scrap Sales, Revenue, Price and Gross Margin
(2019-2024)

13.11.4 Goldman Titanium Main Business Overview

13.11.5 Goldman Titanium Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Titanium Scrap Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Titanium Scrap Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Pure Titanium Scrap

Table 4. Major Players of Titanium Alloy Scrap

Table 5. Global Titanium Scrap Sales by Type (2019-2024) & (K MT)

Table 6. Global Titanium Scrap Sales Market Share by Type (2019-2024)

Table 7. Global Titanium Scrap Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Titanium Scrap Revenue Market Share by Type (2019-2024)

Table 9. Global Titanium Scrap Sale Price by Type (2019-2024) & (USD/MT)

Table 10. Global Titanium Scrap Sales by Application (2019-2024) & (K MT)

Table 11. Global Titanium Scrap Sales Market Share by Application (2019-2024)

Table 12. Global Titanium Scrap Revenue by Application (2019-2024)

Table 13. Global Titanium Scrap Revenue Market Share by Application (2019-2024)

Table 14. Global Titanium Scrap Sale Price by Application (2019-2024) & (USD/MT)

Table 15. Global Titanium Scrap Sales by Company (2019-2024) & (K MT)

Table 16. Global Titanium Scrap Sales Market Share by Company (2019-2024)

Table 17. Global Titanium Scrap Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Titanium Scrap Revenue Market Share by Company (2019-2024)

Table 19. Global Titanium Scrap Sale Price by Company (2019-2024) & (USD/MT)

Table 20. Key Manufacturers Titanium Scrap Producing Area Distribution and Sales Area

Table 21. Players Titanium Scrap Products Offered

Table 22. Titanium Scrap Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Titanium Scrap Sales by Geographic Region (2019-2024) & (K MT)

Table 26. Global Titanium Scrap Sales Market Share Geographic Region (2019-2024)

Table 27. Global Titanium Scrap Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Titanium Scrap Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Titanium Scrap Sales by Country/Region (2019-2024) & (K MT)

Table 30. Global Titanium Scrap Sales Market Share by Country/Region (2019-2024)

Table 31. Global Titanium Scrap Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Titanium Scrap Revenue Market Share by Country/Region (2019-2024)

Table 33. Americas Titanium Scrap Sales by Country (2019-2024) & (K MT)

Table 34. Americas Titanium Scrap Sales Market Share by Country (2019-2024)

Table 35. Americas Titanium Scrap Revenue by Country (2019-2024) & (\$ Millions)

Table 36. Americas Titanium Scrap Revenue Market Share by Country (2019-2024)

Table 37. Americas Titanium Scrap Sales by Type (2019-2024) & (K MT)

Table 38. Americas Titanium Scrap Sales by Application (2019-2024) & (K MT)

Table 39. APAC Titanium Scrap Sales by Region (2019-2024) & (K MT)

Table 40. APAC Titanium Scrap Sales Market Share by Region (2019-2024)

Table 41. APAC Titanium Scrap Revenue by Region (2019-2024) & (\$ Millions)

Table 42. APAC Titanium Scrap Revenue Market Share by Region (2019-2024)

Table 43. APAC Titanium Scrap Sales by Type (2019-2024) & (K MT)

Table 44. APAC Titanium Scrap Sales by Application (2019-2024) & (K MT)

Table 45. Europe Titanium Scrap Sales by Country (2019-2024) & (K MT)

Table 46. Europe Titanium Scrap Sales Market Share by Country (2019-2024)

Table 47. Europe Titanium Scrap Revenue by Country (2019-2024) & (\$ Millions)

Table 48. Europe Titanium Scrap Revenue Market Share by Country (2019-2024)

Table 49. Europe Titanium Scrap Sales by Type (2019-2024) & (K MT)

Table 50. Europe Titanium Scrap Sales by Application (2019-2024) & (K MT)

Table 51. Middle East & Africa Titanium Scrap Sales by Country (2019-2024) & (K MT)

Table 52. Middle East & Africa Titanium Scrap Sales Market Share by Country (2019-2024)

Table 53. Middle East & Africa Titanium Scrap Revenue by Country (2019-2024) & (\$ Millions)

Table 54. Middle East & Africa Titanium Scrap Revenue Market Share by Country (2019-2024)

Table 55. Middle East & Africa Titanium Scrap Sales by Type (2019-2024) & (K MT)

Table 56. Middle East & Africa Titanium Scrap Sales by Application (2019-2024) & (K MT)

Table 57. Key Market Drivers & Growth Opportunities of Titanium Scrap

Table 58. Key Market Challenges & Risks of Titanium Scrap

Table 59. Key Industry Trends of Titanium Scrap

Table 60. Titanium Scrap Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Titanium Scrap Distributors List

Table 63. Titanium Scrap Customer List

Table 64. Global Titanium Scrap Sales Forecast by Region (2025-2030) & (K MT)

Table 65. Global Titanium Scrap Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 66. Americas Titanium Scrap Sales Forecast by Country (2025-2030) & (K MT)

Table 67. Americas Titanium Scrap Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 68. APAC Titanium Scrap Sales Forecast by Region (2025-2030) & (K MT)

Table 69. APAC Titanium Scrap Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Titanium Scrap Sales Forecast by Country (2025-2030) & (K MT)

Table 71. Europe Titanium Scrap Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Titanium Scrap Sales Forecast by Country (2025-2030) & (K MT)

Table 73. Middle East & Africa Titanium Scrap Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Titanium Scrap Sales Forecast by Type (2025-2030) & (K MT)

Table 75. Global Titanium Scrap Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Titanium Scrap Sales Forecast by Application (2025-2030) & (K MT)

Table 77. Global Titanium Scrap Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. TIMET Basic Information, Titanium Scrap Manufacturing Base, Sales Area and Its Competitors

Table 79. TIMET Titanium Scrap Product Portfolios and Specifications

Table 80. TIMET Titanium Scrap Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 81. TIMET Main Business

Table 82. TIMET Latest Developments

Table 83. Global Titanium Inc. Basic Information, Titanium Scrap Manufacturing Base, Sales Area and Its Competitors

Table 84. Global Titanium Inc. Titanium Scrap Product Portfolios and Specifications

Table 85. Global Titanium Inc. Titanium Scrap Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 86. Global Titanium Inc. Main Business

Table 87. Global Titanium Inc. Latest Developments

Table 88. Metraco NV Basic Information, Titanium Scrap Manufacturing Base, Sales Area and Its Competitors

Table 89. Metraco NV Titanium Scrap Product Portfolios and Specifications

Table 90. Metraco NV Titanium Scrap Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 91. Metraco NV Main Business

Table 92. Metraco NV Latest Developments

Table 93. Monico Alloys Basic Information, Titanium Scrap Manufacturing Base, Sales Area and Its Competitors

Table 94. Monico Alloys Titanium Scrap Product Portfolios and Specifications

Table 95. Monico Alloys Titanium Scrap Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 96. Monico Alloys Main Business

Table 97. Monico Alloys Latest Developments

Table 98. EcoTitanium (Aubert & Duval) Basic Information, Titanium Scrap Manufacturing Base, Sales Area and Its Competitors

Table 99. EcoTitanium (Aubert & Duval) Titanium Scrap Product Portfolios and Specifications

Table 100. EcoTitanium (Aubert & Duval) Titanium Scrap Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 101. EcoTitanium (Aubert & Duval) Main Business

Table 102. EcoTitanium (Aubert & Duval) Latest Developments

Table 103. BAOTI Group Basic Information, Titanium Scrap Manufacturing Base, Sales Area and Its Competitors

Table 104. BAOTI Group Titanium Scrap Product Portfolios and Specifications

Table 105. BAOTI Group Titanium Scrap Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 106. BAOTI Group Main Business

Table 107. BAOTI Group Latest Developments

Table 108. Mega Metals Basic Information, Titanium Scrap Manufacturing Base, Sales Area and Its Competitors

Table 109. Mega Metals Titanium Scrap Product Portfolios and Specifications

Table 110. Mega Metals Titanium Scrap Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 111. Mega Metals Main Business

Table 112. Mega Metals Latest Developments

Table 113. United Alloys and Metals Basic Information, Titanium Scrap Manufacturing Base, Sales Area and Its Competitors

Table 114. United Alloys and Metals Titanium Scrap Product Portfolios and Specifications

Table 115. United Alloys and Metals Titanium Scrap Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 116. United Alloys and Metals Main Business

Table 117. United Alloys and Metals Latest Developments

Table 118. Globe Metal Basic Information, Titanium Scrap Manufacturing Base, Sales Area and Its Competitors

Table 119. Globe Metal Titanium Scrap Product Portfolios and Specifications

Table 120. Globe Metal Titanium Scrap Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 121. Globe Metal Main Business

Table 122. Globe Metal Latest Developments

Table 123. Grandis Titanium Basic Information, Titanium Scrap Manufacturing Base, Sales Area and Its Competitors

Table 124. Grandis Titanium Titanium Scrap Product Portfolios and Specifications

Table 125. Grandis Titanium Titanium Scrap Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 126. Grandis Titanium Main Business

Table 127. Grandis Titanium Latest Developments

Table 128. Goldman Titanium Basic Information, Titanium Scrap Manufacturing Base, Sales Area and Its Competitors

Table 129. Goldman Titanium Titanium Scrap Product Portfolios and Specifications

Table 130. Goldman Titanium Titanium Scrap Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 131. Goldman Titanium Main Business

Table 132. Goldman Titanium Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Titanium Scrap
- Figure 2. Titanium Scrap Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Titanium Scrap Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Titanium Scrap Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Titanium Scrap Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Pure Titanium Scrap
- Figure 10. Product Picture of Titanium Alloy Scrap
- Figure 11. Global Titanium Scrap Sales Market Share by Type in 2023
- Figure 12. Global Titanium Scrap Revenue Market Share by Type (2019-2024)
- Figure 13. Titanium Scrap Consumed in Aerospace
- Figure 14. Global Titanium Scrap Market: Aerospace (2019-2024) & (K MT)
- Figure 15. Titanium Scrap Consumed in Chemical Industry
- Figure 16. Global Titanium Scrap Market: Chemical Industry (2019-2024) & (K MT)
- Figure 17. Titanium Scrap Consumed in Medical Supplies
- Figure 18. Global Titanium Scrap Market: Medical Supplies (2019-2024) & (K MT)
- Figure 19. Titanium Scrap Consumed in Ship and Ocean Engineering
- Figure 20. Global Titanium Scrap Market: Ship and Ocean Engineering (2019-2024) & (K MT)
- Figure 21. Titanium Scrap Consumed in Power Industry
- Figure 22. Global Titanium Scrap Market: Power Industry (2019-2024) & (K MT)
- Figure 23. Titanium Scrap Consumed in Others
- Figure 24. Global Titanium Scrap Market: Others (2019-2024) & (K MT)
- Figure 25. Global Titanium Scrap Sales Market Share by Application (2023)
- Figure 26. Global Titanium Scrap Revenue Market Share by Application in 2023
- Figure 27. Titanium Scrap Sales Market by Company in 2023 (K MT)
- Figure 28. Global Titanium Scrap Sales Market Share by Company in 2023
- Figure 29. Titanium Scrap Revenue Market by Company in 2023 (\$ Million)
- Figure 30. Global Titanium Scrap Revenue Market Share by Company in 2023
- Figure 31. Global Titanium Scrap Sales Market Share by Geographic Region (2019-2024)
- Figure 32. Global Titanium Scrap Revenue Market Share by Geographic Region in 2023

- Figure 33. Americas Titanium Scrap Sales 2019-2024 (K MT)
- Figure 34. Americas Titanium Scrap Revenue 2019-2024 (\$ Millions)
- Figure 35. APAC Titanium Scrap Sales 2019-2024 (K MT)
- Figure 36. APAC Titanium Scrap Revenue 2019-2024 (\$ Millions)
- Figure 37. Europe Titanium Scrap Sales 2019-2024 (K MT)
- Figure 38. Europe Titanium Scrap Revenue 2019-2024 (\$ Millions)
- Figure 39. Middle East & Africa Titanium Scrap Sales 2019-2024 (K MT)
- Figure 40. Middle East & Africa Titanium Scrap Revenue 2019-2024 (\$ Millions)
- Figure 41. Americas Titanium Scrap Sales Market Share by Country in 2023
- Figure 42. Americas Titanium Scrap Revenue Market Share by Country in 2023
- Figure 43. Americas Titanium Scrap Sales Market Share by Type (2019-2024)
- Figure 44. Americas Titanium Scrap Sales Market Share by Application (2019-2024)
- Figure 45. United States Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Canada Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Mexico Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Brazil Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. APAC Titanium Scrap Sales Market Share by Region in 2023
- Figure 50. APAC Titanium Scrap Revenue Market Share by Regions in 2023
- Figure 51. APAC Titanium Scrap Sales Market Share by Type (2019-2024)
- Figure 52. APAC Titanium Scrap Sales Market Share by Application (2019-2024)
- Figure 53. China Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Japan Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. South Korea Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Southeast Asia Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. India Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Australia Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. China Taiwan Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Europe Titanium Scrap Sales Market Share by Country in 2023
- Figure 61. Europe Titanium Scrap Revenue Market Share by Country in 2023
- Figure 62. Europe Titanium Scrap Sales Market Share by Type (2019-2024)
- Figure 63. Europe Titanium Scrap Sales Market Share by Application (2019-2024)
- Figure 64. Germany Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. France Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. UK Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Italy Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Russia Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Middle East & Africa Titanium Scrap Sales Market Share by Country in 2023
- Figure 70. Middle East & Africa Titanium Scrap Revenue Market Share by Country in 2023

- Figure 71. Middle East & Africa Titanium Scrap Sales Market Share by Type (2019-2024)
- Figure 72. Middle East & Africa Titanium Scrap Sales Market Share by Application (2019-2024)
- Figure 73. Egypt Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. South Africa Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 75. Israel Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 76. Turkey Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 77. GCC Country Titanium Scrap Revenue Growth 2019-2024 (\$ Millions)
- Figure 78. Manufacturing Cost Structure Analysis of Titanium Scrap in 2023
- Figure 79. Manufacturing Process Analysis of Titanium Scrap
- Figure 80. Industry Chain Structure of Titanium Scrap
- Figure 81. Channels of Distribution
- Figure 82. Global Titanium Scrap Sales Market Forecast by Region (2025-2030)
- Figure 83. Global Titanium Scrap Revenue Market Share Forecast by Region (2025-2030)
- Figure 84. Global Titanium Scrap Sales Market Share Forecast by Type (2025-2030)
- Figure 85. Global Titanium Scrap Revenue Market Share Forecast by Type (2025-2030)
- Figure 86. Global Titanium Scrap Sales Market Share Forecast by Application (2025-2030)
- Figure 87. Global Titanium Scrap Revenue Market Share Forecast by Application (2025-2030)

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