

Global Tires Market Growth 2026-2032

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Abstracts

The global Tires market size is predicted to grow from US\$ 183487 million in 2025 to US\$ 234916 million in 2032; it is expected to grow at a CAGR of 3.2% from 2026 to 2032.

In 2025, global Tires production reached approximately 2,696 million units, with an average price of USD 69.6 per unit.

Tires are circular, flexible components made primarily of rubber and other reinforcing materials, designed to fit around a vehicle's wheel rim. They serve as the only point of contact between a vehicle and the road, playing a critical role in ensuring safety, comfort, and performance. Tires provide traction for acceleration and braking, absorb shocks from uneven road surfaces, support the vehicle's load, and enable precise steering and handling. Structurally, tires are composed of multiple layers, including tread, sidewall, beads, and belts, each contributing to strength, flexibility, and durability. Different types of tires are developed for specific driving environments, such as highway use, off-road, racing, and winter conditions. In high-performance applications like motorsports, tires are engineered to endure extreme stress, heat, and wear while maximizing grip and responsiveness. As a vital automotive component, the tire's quality and design significantly influence the overall driving experience and vehicle efficiency.

The tire market is a fundamental sector within the global automotive industry, characterized by a wide array of product categories, continuous technological advancement, and growing environmental awareness. It includes original equipment (OE) tires supplied to automakers and replacement tires sold to consumers after the initial set wears out. In recent years, the market has expanded beyond traditional passenger and commercial vehicle segments to include specialized areas such as electric vehicles, motorsports, off-road vehicles, and smart tire technologies. Innovation in materials, tread design, and structural engineering has become central to enhancing

tire performance in areas like fuel efficiency, wet and dry traction, noise reduction, and durability. Additionally, sustainability has emerged as a major theme in the tire industry, with increasing emphasis on recyclable materials, eco-friendly production methods, and extended product life cycles. As electric and autonomous vehicles reshape transportation, tires are evolving to support new performance requirements such as lower rolling resistance, instant torque response, and integrated sensors for real-time data feedback. The tire market is therefore not only a key part of the automotive supply chain but also a platform for innovation and adaptation in a rapidly changing mobility landscape.

LP Information, Inc. (LPI) ' newest research report, the "Tires Industry Forecast" looks at past sales and reviews total world Tires sales in 2025, providing a comprehensive analysis by region and market sector of projected Tires sales for 2026 through 2032. With Tires sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tires industry.

This Insight Report provides a comprehensive analysis of the global Tires landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tires portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tires market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tires and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tires.

This report presents a comprehensive overview, market shares, and growth opportunities of Tires market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Replacement Tires

OE Tires

Segmentation by Reinforcement Materials:

Semi-steel Tire

All-steel Tire

Off-road Tire

Others

Segmentation by Structure:

Radial Tire

Bias Tire

Segmentation by Application:

Automotive Tire

Aero Tire

Agricultural Tire

Engineering Tire

Racing Tire

Bicycle Tire

Motorcycle/ATV Tire

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bridgestone

Michelin

GoodYear

Continental

Yokohama

Pirelli

Hankook

Sumitomo

Zhongce Rubber Group

Sailun Group

Toyo-Tire Corporation

Kumho-Tire

Shandong Linglong Tire

MRF

Apollo-Tyres

Giti Tire

Cheng Shin Tire

Nexen-Tire

Double Coin Tyre Group

Guizhou Tyre

Triangle Tyre

Qingdao Sentury Tire

Nokian-Tyres

Jiangsu General Science

Aeolus Tyre

Kenda Rubber Ind

Qingdao Doublestar

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tires market?

What factors are driving Tires market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tires market opportunities vary by end market size?

How does Tires break out by Type, by Application?

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