

Global Tire Reinforcement Materials Market Growth 2023-2029

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Abstracts

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Tire reinforcement materials includes steel tire cord fabric, steel bead wire, polyester tire cord fabric, nylon tire cord fabric, rayon tire cord fabric, aramid tire cord fabric, PEN tire cord fabric, and hybrid reinforcement materials.

LPI (LP Information)' newest research report, the "Tire Reinforcement Materials Industry Forecast" looks at past sales and reviews total world Tire Reinforcement Materials sales in 2022, providing a comprehensive analysis by region and market sector of projected Tire Reinforcement Materials sales for 2023 through 2029. With Tire Reinforcement Materials sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tire Reinforcement Materials industry.

This Insight Report provides a comprehensive analysis of the global Tire Reinforcement Materials landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tire Reinforcement Materials portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tire Reinforcement Materials market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tire Reinforcement Materials and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tire Reinforcement Materials.

The global Tire Reinforcement Materials market size is projected to grow from US\$ 12000 million in 2022 to US\$ 15090 million in 2029; it is expected to grow at a CAGR of 15090 from 2023 to 2029.

Reinforced tires are rigid, offer stability, better traction, greater adhesion properties, and are more resistant to mechanical damage. Besides the capability to carry the extra load, these tires have a longer life than normal tires and are not prone to internal damages. Reinforced tires have more usage in vans, trucks, estate cars, sports cars, and delivery vehicles as they can withstand higher pressure and increased load capacity. Several reinforcement materials used in tires include steel cord fabric, steel bead wire, polyester cord fabric, rayon cord fabric, aramid cord fabric, nylon cord fabric, and other materials. These materials confer structural, mechanical, and physical properties to tires. The latest development in the market is the growing demand for eco-friendly tires, which has compelled vendors to shift towards the usage of natural and recycled materials like ground rubber, orange oil, and low-aromatic oils to manufacture tires.

This report presents a comprehensive overview, market shares, and growth opportunities of Tire Reinforcement Materials market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Steel

Polyester

Rayon

Nylon

Segmentation by application

Tire Cord Fabric

Tire Bead Wire

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bekaert

Kolon Industries

Toray Industries

Milliken & Company

CORDENKA

Tokusen Kogyo

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tire Reinforcement Materials market?

What factors are driving Tire Reinforcement Materials market growth, globally and by

region?

Which technologies are poised for the fastest growth by market and region?

How do Tire Reinforcement Materials market opportunities vary by end market size?

How does Tire Reinforcement Materials break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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