

Global Tire Pressure Monitoring System Battery Market Growth 2024-2030

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Abstracts

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The global Tire Pressure Monitoring System Battery market size is predicted to grow from US\$ 142 million in 2024 to US\$ 197 million in 2030; it is expected to grow at a CAGR of 5.6% from 2024 to 2030.

A tire pressure monitoring system is designed to monitor the air pressure inside the pneumatic tires on various types of vehicles. There are two types of tire pressure monitoring systems, the indirect one does not require batteries, while the direct one requires batteries. TPMS battery is the battery used in a direct type tire-pressure monitoring system (TPMS).

Tire pressure monitoring systems (TPMS) play a crucial role in improving vehicle safety by alerting drivers to low tire pressure, which can lead to blowouts and accidents. The growing emphasis on safety is driving the adoption of TPMS, consequently boosting the battery market associated with these systems.

Many countries and regions have implemented regulations requiring vehicles to be equipped with TPMS. For example, the U.S. mandates that all new vehicles must have a functional TPMS. Such regulations drive the market for batteries used in TPMS.

As the electric vehicle market grows, there is an increased demand for components such as TPMS batteries. EVs require sophisticated monitoring systems, including tire pressure monitoring, which depend on efficient battery solutions.

There is a growing trend in the aftermarket segment for TPMS as vehicle owners seek

to upgrade or replace existing systems, including batteries. This trend is fueling demand for specialized batteries designed for TPMS.

The development of advanced battery technologies, such as lithium-ion and lithium polymer batteries, is making TPMS batteries lighter, more compact, and more efficient. These innovations enable longer battery life and improved performance in harsh conditions.

LP Information, Inc. (LPI) ' newest research report, the "Tire Pressure Monitoring System Battery Industry Forecast" looks at past sales and reviews total world Tire Pressure Monitoring System Battery sales in 2023, providing a comprehensive analysis by region and market sector of projected Tire Pressure Monitoring System Battery sales for 2024 through 2030. With Tire Pressure Monitoring System Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tire Pressure Monitoring System Battery industry.

This Insight Report provides a comprehensive analysis of the global Tire Pressure Monitoring System Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tire Pressure Monitoring System Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tire Pressure Monitoring System Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tire Pressure Monitoring System Battery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tire Pressure Monitoring System Battery.

This report presents a comprehensive overview, market shares, and growth opportunities of Tire Pressure Monitoring System Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Above 350 mAh

Up to 350 mAh

Segmentation by Application:

OEM

Aftermarket

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Maxell

EVE Energy

Murata Manufacturing

Panasonic

Tadiran

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tire Pressure Monitoring System Battery market?

What factors are driving Tire Pressure Monitoring System Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tire Pressure Monitoring System Battery market opportunities vary by end market size?

How does Tire Pressure Monitoring System Battery break out by Type, by Application?

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