

Global Tire Material Market Growth 2025-2031

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Abstracts

The global Tire Material market size is predicted to grow from US\$ 70640 million in 2025 to US\$ 81870 million in 2031; it is expected to grow at a CAGR of 2.5% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

LP Information, Inc. (LPI) ' newest research report, the "Tire Material Industry Forecast" looks at past sales and reviews total world Tire Material sales in 2024, providing a comprehensive analysis by region and market sector of projected Tire Material sales for 2025 through 2031. With Tire Material sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tire Material industry.

This Insight Report provides a comprehensive analysis of the global Tire Material landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tire Material portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tire Material market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tire Material and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tire Material.

This report presents a comprehensive overview, market shares, and growth opportunities of Tire Material market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Elastomers

Reinforcing Fillers

Plasticizers

Chemicals

Metal Reinforcements

Textile Reinforcements

Segmentation by Application:

Passenger Cars

Commercial Vehicle

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Lanxess

Cabot Corporation

Phillips Carbon Black Limited

The Goodyear Tire and Rubber Company

Sinopec

Kurarey

JSR Corporation

Thai Carbon Black Public Company Limited (Birla Carbon)

Orion Engineered Carbons S.A.

Royal Dutch Shell

Chevron Corporation

Nynas AB

Petrochina

Exxonmobil

Sibur

Ralson Goodluck Carbon

Longxing Chemical

Phillips 66 Company

U.S. Zinc

Horsehead Corporation

Umicore SA

SRF Limited

PPG Industries

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tire Material market?

What factors are driving Tire Material market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tire Material market opportunities vary by end market size?

How does Tire Material break out by Type, by Application?

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