

# Global Tire Cord and Tire Fabrics Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Tire Cord and Tire Fabrics market size was valued at US\$ 5262 million in 2023. With growing demand in downstream market, the Tire Cord and Tire Fabrics is forecast to a readjusted size of US\$ 6206.3 million by 2030 with a CAGR of 2.4% during review period.

The research report highlights the growth potential of the global Tire Cord and Tire Fabrics market. Tire Cord and Tire Fabrics are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Tire Cord and Tire Fabrics. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Tire Cord and Tire Fabrics market.

Tire is one of the most complex engineered products requiring a range of raw materials such as natural rubber, artificial rubber, carbon black, cord fabric, steel and different chemicals.

Tire Cord and Tire Fabrics are reinforcing materials in the tire, providing it with dimensional stability and acting as supports for the vehicle weight. These also help to keep tires in shape in different road conditions. Tire Cord and Tire Fabrics are very important for the performance of a tire, and as a result for the vehicle as well. Different types of reinforcement constructions are required for different types of vehicles, and this depends on their respective uses and load-bearing requirements.

Global Tire Cord and Tire Fabrics main players are Hyosung, Kordsa Global, Kolon Industries, Junma, Shenma, etc. Global top five manufacturers hold a share over 35%. China is the largest market, with a share nearly 40%.

#### Key Features:

The report on Tire Cord and Tire Fabrics market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Tire Cord and Tire Fabrics market. It may include historical data, market segmentation by Type (e.g., Nylon Tire Cord and Fabrics, Polyester Tire Cord and Fabrics), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Tire Cord and Tire Fabrics market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Tire Cord and Tire Fabrics market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Tire Cord and Tire Fabrics industry. This include advancements in Tire Cord and Tire Fabrics technology, Tire Cord and Tire Fabrics new entrants, Tire Cord and Tire Fabrics new investment, and other innovations that are shaping the future of Tire Cord and Tire Fabrics.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Tire Cord and Tire Fabrics market. It includes factors influencing customer ' purchasing decisions, preferences for Tire Cord and Tire Fabrics product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Tire Cord and Tire Fabrics market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other

measures aimed at promoting Tire Cord and Tire Fabrics market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Tire Cord and Tire Fabrics market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Tire Cord and Tire Fabrics industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Tire Cord and Tire Fabrics market.

**Market Segmentation:**

Tire Cord and Tire Fabrics market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Nylon Tire Cord and Fabrics

Polyester Tire Cord and Fabrics

Others

**Segmentation by application**

Bias Tire

Radial Tire (semi-steel)

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hyosung

Kordsa Global

Kolon Industries

SRF Ltd

Performance Fibers

Firestone

Maduratex

Kordarna Plus A.S.

Teijin

Milliken & Company

Far Eastern Group

Century Enka

Cordenka

Junma

Shenma

Jinlun Group

Haiyang Chemical

Xiangyu

Shifeng

Tianheng

Taiji

Dongping Jinma

Hailide

Helon Polytex

Bestory

Unifull

Jiayuan

Dikai

Ruiqi

Hesheng

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Tire Cord and Tire Fabrics market?

What factors are driving Tire Cord and Tire Fabrics market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tire Cord and Tire Fabrics market opportunities vary by end market size?

How does Tire Cord and Tire Fabrics break out type, application?

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