

Global Tire Chemicals Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Tire Chemicals market size was valued at US\$ million in 2023. With growing demand in downstream market, the Tire Chemicals is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Tire Chemicals market. Tire Chemicals are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Tire Chemicals. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Tire Chemicals market.

Tire chemicals include different kinds of substances which are used in the manufacturing of tires. Tire chemicals improve the toughness, resistance handling, obstruction handling and grip if tires. Several different types of tire chemicals such as manufactured elastic, regular elastic, carbon black, crude oil and others offers ideal solution for increased sturdiness, grip and other element of tires.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in

China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

Key Features:

The report on Tire Chemicals market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Tire Chemicals market. It may include historical data, market segmentation by Type (e.g., Natural Rubber, Synthetic Rubber), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Tire Chemicals market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Tire Chemicals market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Tire Chemicals industry. This include advancements in Tire Chemicals technology, Tire Chemicals new entrants, Tire Chemicals new investment, and other innovations that are shaping the future of Tire Chemicals.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Tire Chemicals market. It includes factors influencing customer ' purchasing decisions, preferences for Tire Chemicals product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Tire Chemicals market. This may include an

assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Tire Chemicals market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Tire Chemicals market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Tire Chemicals industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Tire Chemicals market.

Market Segmentation:

Tire Chemicals market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Natural Rubber

Synthetic Rubber

Carbon Black

Plasticizers

Synthetic Textiles

Other

Segmentation by application

Bicycles

Motorcycles

Automotives

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BASF SE

Cabot Corporation

ExxonMobil Corporation

Yokohama Rubber Co., Ltd.

Evonik Industries AG

Eastman Chemicals

Birla Carbon

Eastman Chemicals

Emery Oleochemicals Group

Jiangxi Black Cat Carbon Black, Ltd.

LANXESS

Oriental Carbon & Chemicals Ltd

Orion Engineered Carbon

Phillips Carbon Black Limited

Saudi Arabia Basic Industries Corporation

Shikoku Chemicals Corporation

Sinochem International

Sinopec Corporation

Sri Trang Agro-industry Public Company Limited

Sumitomo Chemicals

U.S. Zinc Corporation

Von Buntit

Zochem

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tire Chemicals market?

What factors are driving Tire Chemicals market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tire Chemicals market opportunities vary by end market size?

How does Tire Chemicals break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Tire Chemicals Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Tire Chemicals by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Tire Chemicals by Country/Region, 2019, 2023 & 2030
- 2.2 Tire Chemicals Segment by Type
 - 2.2.1 Natural Rubber
 - 2.2.2 Synthetic Rubber
 - 2.2.3 Carbon Black
 - 2.2.4 Plasticizers
 - 2.2.5 Synthetic Textiles
 - 2.2.6 Other
- 2.3 Tire Chemicals Sales by Type
 - 2.3.1 Global Tire Chemicals Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Tire Chemicals Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Tire Chemicals Sale Price by Type (2019-2024)
- 2.4 Tire Chemicals Segment by Application
 - 2.4.1 Bicycles
 - 2.4.2 Motorcycles
 - 2.4.3 Automotives
 - 2.4.4 Other
- 2.5 Tire Chemicals Sales by Application
 - 2.5.1 Global Tire Chemicals Sale Market Share by Application (2019-2024)

2.5.2 Global Tire Chemicals Revenue and Market Share by Application (2019-2024)

2.5.3 Global Tire Chemicals Sale Price by Application (2019-2024)

3 GLOBAL TIRE CHEMICALS BY COMPANY

3.1 Global Tire Chemicals Breakdown Data by Company

3.1.1 Global Tire Chemicals Annual Sales by Company (2019-2024)

3.1.2 Global Tire Chemicals Sales Market Share by Company (2019-2024)

3.2 Global Tire Chemicals Annual Revenue by Company (2019-2024)

3.2.1 Global Tire Chemicals Revenue by Company (2019-2024)

3.2.2 Global Tire Chemicals Revenue Market Share by Company (2019-2024)

3.3 Global Tire Chemicals Sale Price by Company

3.4 Key Manufacturers Tire Chemicals Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Tire Chemicals Product Location Distribution

3.4.2 Players Tire Chemicals Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR TIRE CHEMICALS BY GEOGRAPHIC REGION

4.1 World Historic Tire Chemicals Market Size by Geographic Region (2019-2024)

4.1.1 Global Tire Chemicals Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Tire Chemicals Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Tire Chemicals Market Size by Country/Region (2019-2024)

4.2.1 Global Tire Chemicals Annual Sales by Country/Region (2019-2024)

4.2.2 Global Tire Chemicals Annual Revenue by Country/Region (2019-2024)

4.3 Americas Tire Chemicals Sales Growth

4.4 APAC Tire Chemicals Sales Growth

4.5 Europe Tire Chemicals Sales Growth

4.6 Middle East & Africa Tire Chemicals Sales Growth

5 AMERICAS

5.1 Americas Tire Chemicals Sales by Country

5.1.1 Americas Tire Chemicals Sales by Country (2019-2024)

- 5.1.2 Americas Tire Chemicals Revenue by Country (2019-2024)
- 5.2 Americas Tire Chemicals Sales by Type
- 5.3 Americas Tire Chemicals Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Tire Chemicals Sales by Region
 - 6.1.1 APAC Tire Chemicals Sales by Region (2019-2024)
 - 6.1.2 APAC Tire Chemicals Revenue by Region (2019-2024)
- 6.2 APAC Tire Chemicals Sales by Type
- 6.3 APAC Tire Chemicals Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Tire Chemicals by Country
 - 7.1.1 Europe Tire Chemicals Sales by Country (2019-2024)
 - 7.1.2 Europe Tire Chemicals Revenue by Country (2019-2024)
- 7.2 Europe Tire Chemicals Sales by Type
- 7.3 Europe Tire Chemicals Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Tire Chemicals by Country

- 8.1.1 Middle East & Africa Tire Chemicals Sales by Country (2019-2024)
- 8.1.2 Middle East & Africa Tire Chemicals Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Tire Chemicals Sales by Type
- 8.3 Middle East & Africa Tire Chemicals Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Tire Chemicals
- 10.3 Manufacturing Process Analysis of Tire Chemicals
- 10.4 Industry Chain Structure of Tire Chemicals

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Tire Chemicals Distributors
- 11.3 Tire Chemicals Customer

12 WORLD FORECAST REVIEW FOR TIRE CHEMICALS BY GEOGRAPHIC REGION

- 12.1 Global Tire Chemicals Market Size Forecast by Region
 - 12.1.1 Global Tire Chemicals Forecast by Region (2025-2030)
 - 12.1.2 Global Tire Chemicals Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region

- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Tire Chemicals Forecast by Type
- 12.7 Global Tire Chemicals Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 BASF SE

- 13.1.1 BASF SE Company Information
- 13.1.2 BASF SE Tire Chemicals Product Portfolios and Specifications
- 13.1.3 BASF SE Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.1.4 BASF SE Main Business Overview
- 13.1.5 BASF SE Latest Developments

13.2 Cabot Corporation

- 13.2.1 Cabot Corporation Company Information
- 13.2.2 Cabot Corporation Tire Chemicals Product Portfolios and Specifications
- 13.2.3 Cabot Corporation Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.2.4 Cabot Corporation Main Business Overview
- 13.2.5 Cabot Corporation Latest Developments

13.3 ExxonMobil Corporation

- 13.3.1 ExxonMobil Corporation Company Information
- 13.3.2 ExxonMobil Corporation Tire Chemicals Product Portfolios and Specifications
- 13.3.3 ExxonMobil Corporation Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.3.4 ExxonMobil Corporation Main Business Overview
- 13.3.5 ExxonMobil Corporation Latest Developments

13.4 Yokohama Rubber Co., Ltd.

- 13.4.1 Yokohama Rubber Co., Ltd. Company Information
- 13.4.2 Yokohama Rubber Co., Ltd. Tire Chemicals Product Portfolios and Specifications
- 13.4.3 Yokohama Rubber Co., Ltd. Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.4.4 Yokohama Rubber Co., Ltd. Main Business Overview
- 13.4.5 Yokohama Rubber Co., Ltd. Latest Developments

13.5 Evonik Industries AG

- 13.5.1 Evonik Industries AG Company Information
- 13.5.2 Evonik Industries AG Tire Chemicals Product Portfolios and Specifications
- 13.5.3 Evonik Industries AG Tire Chemicals Sales, Revenue, Price and Gross Margin

(2019-2024)

13.5.4 Evonik Industries AG Main Business Overview

13.5.5 Evonik Industries AG Latest Developments

13.6 Eastman Chemicals

13.6.1 Eastman Chemicals Company Information

13.6.2 Eastman Chemicals Tire Chemicals Product Portfolios and Specifications

13.6.3 Eastman Chemicals Tire Chemicals Sales, Revenue, Price and Gross Margin

(2019-2024)

13.6.4 Eastman Chemicals Main Business Overview

13.6.5 Eastman Chemicals Latest Developments

13.7 Birla Carbon

13.7.1 Birla Carbon Company Information

13.7.2 Birla Carbon Tire Chemicals Product Portfolios and Specifications

13.7.3 Birla Carbon Tire Chemicals Sales, Revenue, Price and Gross Margin

(2019-2024)

13.7.4 Birla Carbon Main Business Overview

13.7.5 Birla Carbon Latest Developments

13.8 Eastman Chemicals

13.8.1 Eastman Chemicals Company Information

13.8.2 Eastman Chemicals Tire Chemicals Product Portfolios and Specifications

13.8.3 Eastman Chemicals Tire Chemicals Sales, Revenue, Price and Gross Margin

(2019-2024)

13.8.4 Eastman Chemicals Main Business Overview

13.8.5 Eastman Chemicals Latest Developments

13.9 Emery Oleochemicals Group

13.9.1 Emery Oleochemicals Group Company Information

13.9.2 Emery Oleochemicals Group Tire Chemicals Product Portfolios and Specifications

13.9.3 Emery Oleochemicals Group Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Emery Oleochemicals Group Main Business Overview

13.9.5 Emery Oleochemicals Group Latest Developments

13.10 Jiangxi Black Cat Carbon Black, Ltd.

13.10.1 Jiangxi Black Cat Carbon Black, Ltd. Company Information

13.10.2 Jiangxi Black Cat Carbon Black, Ltd. Tire Chemicals Product Portfolios and Specifications

13.10.3 Jiangxi Black Cat Carbon Black, Ltd. Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Jiangxi Black Cat Carbon Black, Ltd. Main Business Overview

- 13.10.5 Jiangxi Black Cat Carbon Black, Ltd. Latest Developments
- 13.11 LANXESS
 - 13.11.1 LANXESS Company Information
 - 13.11.2 LANXESS Tire Chemicals Product Portfolios and Specifications
 - 13.11.3 LANXESS Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 LANXESS Main Business Overview
 - 13.11.5 LANXESS Latest Developments
- 13.12 Oriental Carbon & Chemicals Ltd
 - 13.12.1 Oriental Carbon & Chemicals Ltd Company Information
 - 13.12.2 Oriental Carbon & Chemicals Ltd Tire Chemicals Product Portfolios and Specifications
 - 13.12.3 Oriental Carbon & Chemicals Ltd Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Oriental Carbon & Chemicals Ltd Main Business Overview
 - 13.12.5 Oriental Carbon & Chemicals Ltd Latest Developments
- 13.13 Orion Engineered Carbon
 - 13.13.1 Orion Engineered Carbon Company Information
 - 13.13.2 Orion Engineered Carbon Tire Chemicals Product Portfolios and Specifications
 - 13.13.3 Orion Engineered Carbon Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Orion Engineered Carbon Main Business Overview
 - 13.13.5 Orion Engineered Carbon Latest Developments
- 13.14 Phillips Carbon Black Limited
 - 13.14.1 Phillips Carbon Black Limited Company Information
 - 13.14.2 Phillips Carbon Black Limited Tire Chemicals Product Portfolios and Specifications
 - 13.14.3 Phillips Carbon Black Limited Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.14.4 Phillips Carbon Black Limited Main Business Overview
 - 13.14.5 Phillips Carbon Black Limited Latest Developments
- 13.15 Saudi Arabia Basic Industries Corporation
 - 13.15.1 Saudi Arabia Basic Industries Corporation Company Information
 - 13.15.2 Saudi Arabia Basic Industries Corporation Tire Chemicals Product Portfolios and Specifications
 - 13.15.3 Saudi Arabia Basic Industries Corporation Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Saudi Arabia Basic Industries Corporation Main Business Overview

- 13.15.5 Saudi Arabia Basic Industries Corporation Latest Developments
- 13.16 Shikoku Chemicals Corporation
 - 13.16.1 Shikoku Chemicals Corporation Company Information
 - 13.16.2 Shikoku Chemicals Corporation Tire Chemicals Product Portfolios and Specifications
 - 13.16.3 Shikoku Chemicals Corporation Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.16.4 Shikoku Chemicals Corporation Main Business Overview
 - 13.16.5 Shikoku Chemicals Corporation Latest Developments
- 13.17 Sinochem International
 - 13.17.1 Sinochem International Company Information
 - 13.17.2 Sinochem International Tire Chemicals Product Portfolios and Specifications
 - 13.17.3 Sinochem International Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.17.4 Sinochem International Main Business Overview
 - 13.17.5 Sinochem International Latest Developments
- 13.18 Sinopec Corporation
 - 13.18.1 Sinopec Corporation Company Information
 - 13.18.2 Sinopec Corporation Tire Chemicals Product Portfolios and Specifications
 - 13.18.3 Sinopec Corporation Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.18.4 Sinopec Corporation Main Business Overview
 - 13.18.5 Sinopec Corporation Latest Developments
- 13.19 Sri Trang Agro-industry Public Company Limited
 - 13.19.1 Sri Trang Agro-industry Public Company Limited Company Information
 - 13.19.2 Sri Trang Agro-industry Public Company Limited Tire Chemicals Product Portfolios and Specifications
 - 13.19.3 Sri Trang Agro-industry Public Company Limited Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.19.4 Sri Trang Agro-industry Public Company Limited Main Business Overview
 - 13.19.5 Sri Trang Agro-industry Public Company Limited Latest Developments
- 13.20 Sumitomo Chemicals
 - 13.20.1 Sumitomo Chemicals Company Information
 - 13.20.2 Sumitomo Chemicals Tire Chemicals Product Portfolios and Specifications
 - 13.20.3 Sumitomo Chemicals Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.20.4 Sumitomo Chemicals Main Business Overview
 - 13.20.5 Sumitomo Chemicals Latest Developments
- 13.21 U.S. Zinc Corporation

- 13.21.1 U.S. Zinc Corporation Company Information
- 13.21.2 U.S. Zinc Corporation Tire Chemicals Product Portfolios and Specifications
- 13.21.3 U.S. Zinc Corporation Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.21.4 U.S. Zinc Corporation Main Business Overview
- 13.21.5 U.S. Zinc Corporation Latest Developments
- 13.22 Von Bundit
 - 13.22.1 Von Bundit Company Information
 - 13.22.2 Von Bundit Tire Chemicals Product Portfolios and Specifications
 - 13.22.3 Von Bundit Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.22.4 Von Bundit Main Business Overview
 - 13.22.5 Von Bundit Latest Developments
- 13.23 Zochem
 - 13.23.1 Zochem Company Information
 - 13.23.2 Zochem Tire Chemicals Product Portfolios and Specifications
 - 13.23.3 Zochem Tire Chemicals Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.23.4 Zochem Main Business Overview
 - 13.23.5 Zochem Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Tire Chemicals Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Tire Chemicals Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Natural Rubber

Table 4. Major Players of Synthetic Rubber

Table 5. Major Players of Carbon Black

Table 6. Major Players of Plasticizers

Table 7. Major Players of Synthetic Textiles

Table 8. Major Players of Other

Table 9. Global Tire Chemicals Sales by Type (2019-2024) & (Tons)

Table 10. Global Tire Chemicals Sales Market Share by Type (2019-2024)

Table 11. Global Tire Chemicals Revenue by Type (2019-2024) & (\$ million)

Table 12. Global Tire Chemicals Revenue Market Share by Type (2019-2024)

Table 13. Global Tire Chemicals Sale Price by Type (2019-2024) & (US\$/Ton)

Table 14. Global Tire Chemicals Sales by Application (2019-2024) & (Tons)

Table 15. Global Tire Chemicals Sales Market Share by Application (2019-2024)

Table 16. Global Tire Chemicals Revenue by Application (2019-2024)

Table 17. Global Tire Chemicals Revenue Market Share by Application (2019-2024)

Table 18. Global Tire Chemicals Sale Price by Application (2019-2024) & (US\$/Ton)

Table 19. Global Tire Chemicals Sales by Company (2019-2024) & (Tons)

Table 20. Global Tire Chemicals Sales Market Share by Company (2019-2024)

Table 21. Global Tire Chemicals Revenue by Company (2019-2024) (\$ Millions)

Table 22. Global Tire Chemicals Revenue Market Share by Company (2019-2024)

Table 23. Global Tire Chemicals Sale Price by Company (2019-2024) & (US\$/Ton)

Table 24. Key Manufacturers Tire Chemicals Producing Area Distribution and Sales Area

Table 25. Players Tire Chemicals Products Offered

Table 26. Tire Chemicals Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 27. New Products and Potential Entrants

Table 28. Mergers & Acquisitions, Expansion

Table 29. Global Tire Chemicals Sales by Geographic Region (2019-2024) & (Tons)

Table 30. Global Tire Chemicals Sales Market Share Geographic Region (2019-2024)

Table 31. Global Tire Chemicals Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 32. Global Tire Chemicals Revenue Market Share by Geographic Region (2019-2024)

Table 33. Global Tire Chemicals Sales by Country/Region (2019-2024) & (Tons)

Table 34. Global Tire Chemicals Sales Market Share by Country/Region (2019-2024)

Table 35. Global Tire Chemicals Revenue by Country/Region (2019-2024) & (\$ millions)

Table 36. Global Tire Chemicals Revenue Market Share by Country/Region (2019-2024)

Table 37. Americas Tire Chemicals Sales by Country (2019-2024) & (Tons)

Table 38. Americas Tire Chemicals Sales Market Share by Country (2019-2024)

Table 39. Americas Tire Chemicals Revenue by Country (2019-2024) & (\$ Millions)

Table 40. Americas Tire Chemicals Revenue Market Share by Country (2019-2024)

Table 41. Americas Tire Chemicals Sales by Type (2019-2024) & (Tons)

Table 42. Americas Tire Chemicals Sales by Application (2019-2024) & (Tons)

Table 43. APAC Tire Chemicals Sales by Region (2019-2024) & (Tons)

Table 44. APAC Tire Chemicals Sales Market Share by Region (2019-2024)

Table 45. APAC Tire Chemicals Revenue by Region (2019-2024) & (\$ Millions)

Table 46. APAC Tire Chemicals Revenue Market Share by Region (2019-2024)

Table 47. APAC Tire Chemicals Sales by Type (2019-2024) & (Tons)

Table 48. APAC Tire Chemicals Sales by Application (2019-2024) & (Tons)

Table 49. Europe Tire Chemicals Sales by Country (2019-2024) & (Tons)

Table 50. Europe Tire Chemicals Sales Market Share by Country (2019-2024)

Table 51. Europe Tire Chemicals Revenue by Country (2019-2024) & (\$ Millions)

Table 52. Europe Tire Chemicals Revenue Market Share by Country (2019-2024)

Table 53. Europe Tire Chemicals Sales by Type (2019-2024) & (Tons)

Table 54. Europe Tire Chemicals Sales by Application (2019-2024) & (Tons)

Table 55. Middle East & Africa Tire Chemicals Sales by Country (2019-2024) & (Tons)

Table 56. Middle East & Africa Tire Chemicals Sales Market Share by Country (2019-2024)

Table 57. Middle East & Africa Tire Chemicals Revenue by Country (2019-2024) & (\$ Millions)

Table 58. Middle East & Africa Tire Chemicals Revenue Market Share by Country (2019-2024)

Table 59. Middle East & Africa Tire Chemicals Sales by Type (2019-2024) & (Tons)

Table 60. Middle East & Africa Tire Chemicals Sales by Application (2019-2024) & (Tons)

Table 61. Key Market Drivers & Growth Opportunities of Tire Chemicals

Table 62. Key Market Challenges & Risks of Tire Chemicals

Table 63. Key Industry Trends of Tire Chemicals

Table 64. Tire Chemicals Raw Material

Table 65. Key Suppliers of Raw Materials

Table 66. Tire Chemicals Distributors List

Table 67. Tire Chemicals Customer List

Table 68. Global Tire Chemicals Sales Forecast by Region (2025-2030) & (Tons)

Table 69. Global Tire Chemicals Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Americas Tire Chemicals Sales Forecast by Country (2025-2030) & (Tons)

Table 71. Americas Tire Chemicals Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. APAC Tire Chemicals Sales Forecast by Region (2025-2030) & (Tons)

Table 73. APAC Tire Chemicals Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 74. Europe Tire Chemicals Sales Forecast by Country (2025-2030) & (Tons)

Table 75. Europe Tire Chemicals Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Middle East & Africa Tire Chemicals Sales Forecast by Country (2025-2030) & (Tons)

Table 77. Middle East & Africa Tire Chemicals Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 78. Global Tire Chemicals Sales Forecast by Type (2025-2030) & (Tons)

Table 79. Global Tire Chemicals Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 80. Global Tire Chemicals Sales Forecast by Application (2025-2030) & (Tons)

Table 81. Global Tire Chemicals Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 82. BASF SE Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 83. BASF SE Tire Chemicals Product Portfolios and Specifications

Table 84. BASF SE Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 85. BASF SE Main Business

Table 86. BASF SE Latest Developments

Table 87. Cabot Corporation Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 88. Cabot Corporation Tire Chemicals Product Portfolios and Specifications

Table 89. Cabot Corporation Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 90. Cabot Corporation Main Business

Table 91. Cabot Corporation Latest Developments

Table 92. ExxonMobil Corporation Basic Information, Tire Chemicals Manufacturing

Base, Sales Area and Its Competitors

Table 93. ExxonMobil Corporation Tire Chemicals Product Portfolios and Specifications

Table 94. ExxonMobil Corporation Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 95. ExxonMobil Corporation Main Business

Table 96. ExxonMobil Corporation Latest Developments

Table 97. Yokohama Rubber Co., Ltd. Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 98. Yokohama Rubber Co., Ltd. Tire Chemicals Product Portfolios and Specifications

Table 99. Yokohama Rubber Co., Ltd. Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 100. Yokohama Rubber Co., Ltd. Main Business

Table 101. Yokohama Rubber Co., Ltd. Latest Developments

Table 102. Evonik Industries AG Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 103. Evonik Industries AG Tire Chemicals Product Portfolios and Specifications

Table 104. Evonik Industries AG Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 105. Evonik Industries AG Main Business

Table 106. Evonik Industries AG Latest Developments

Table 107. Eastman Chemicals Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 108. Eastman Chemicals Tire Chemicals Product Portfolios and Specifications

Table 109. Eastman Chemicals Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 110. Eastman Chemicals Main Business

Table 111. Eastman Chemicals Latest Developments

Table 112. Birla Carbon Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 113. Birla Carbon Tire Chemicals Product Portfolios and Specifications

Table 114. Birla Carbon Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 115. Birla Carbon Main Business

Table 116. Birla Carbon Latest Developments

Table 117. Eastman Chemicals Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 118. Eastman Chemicals Tire Chemicals Product Portfolios and Specifications

Table 119. Eastman Chemicals Tire Chemicals Sales (Tons), Revenue (\$ Million), Price

(US\$/Ton) and Gross Margin (2019-2024)

Table 120. Eastman Chemicals Main Business

Table 121. Eastman Chemicals Latest Developments

Table 122. Emery Oleochemicals Group Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 123. Emery Oleochemicals Group Tire Chemicals Product Portfolios and Specifications

Table 124. Emery Oleochemicals Group Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 125. Emery Oleochemicals Group Main Business

Table 126. Emery Oleochemicals Group Latest Developments

Table 127. Jiangxi Black Cat Carbon Black, Ltd. Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 128. Jiangxi Black Cat Carbon Black, Ltd. Tire Chemicals Product Portfolios and Specifications

Table 129. Jiangxi Black Cat Carbon Black, Ltd. Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 130. Jiangxi Black Cat Carbon Black, Ltd. Main Business

Table 131. Jiangxi Black Cat Carbon Black, Ltd. Latest Developments

Table 132. LANXESS Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 133. LANXESS Tire Chemicals Product Portfolios and Specifications

Table 134. LANXESS Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 135. LANXESS Main Business

Table 136. LANXESS Latest Developments

Table 137. Oriental Carbon & Chemicals Ltd Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 138. Oriental Carbon & Chemicals Ltd Tire Chemicals Product Portfolios and Specifications

Table 139. Oriental Carbon & Chemicals Ltd Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 140. Oriental Carbon & Chemicals Ltd Main Business

Table 141. Oriental Carbon & Chemicals Ltd Latest Developments

Table 142. Orion Engineered Carbon Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 143. Orion Engineered Carbon Tire Chemicals Product Portfolios and Specifications

Table 144. Orion Engineered Carbon Tire Chemicals Sales (Tons), Revenue (\$ Million),

Price (US\$/Ton) and Gross Margin (2019-2024)

Table 145. Orion Engineered Carbon Main Business

Table 146. Orion Engineered Carbon Latest Developments

Table 147. Phillips Carbon Black Limited Basic Information, Tire Chemicals

Manufacturing Base, Sales Area and Its Competitors

Table 148. Phillips Carbon Black Limited Tire Chemicals Product Portfolios and Specifications

Table 149. Phillips Carbon Black Limited Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 150. Phillips Carbon Black Limited Main Business

Table 151. Phillips Carbon Black Limited Latest Developments

Table 152. Saudi Arabia Basic Industries Corporation Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 153. Saudi Arabia Basic Industries Corporation Tire Chemicals Product Portfolios and Specifications

Table 154. Saudi Arabia Basic Industries Corporation Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 155. Saudi Arabia Basic Industries Corporation Main Business

Table 156. Saudi Arabia Basic Industries Corporation Latest Developments

Table 157. Shikoku Chemicals Corporation Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 158. Shikoku Chemicals Corporation Tire Chemicals Product Portfolios and Specifications

Table 159. Shikoku Chemicals Corporation Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 160. Shikoku Chemicals Corporation Main Business

Table 161. Shikoku Chemicals Corporation Latest Developments

Table 162. Sinochem International Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 163. Sinochem International Tire Chemicals Product Portfolios and Specifications

Table 164. Sinochem International Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 165. Sinochem International Main Business

Table 166. Sinochem International Latest Developments

Table 167. Sinopec Corporation Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 168. Sinopec Corporation Tire Chemicals Product Portfolios and Specifications

Table 169. Sinopec Corporation Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 170. Sinopec Corporation Main Business

Table 171. Sinopec Corporation Latest Developments

Table 172. Sri Trang Agro-industry Public Company Limited Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 173. Sri Trang Agro-industry Public Company Limited Tire Chemicals Product Portfolios and Specifications

Table 174. Sri Trang Agro-industry Public Company Limited Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 175. Sri Trang Agro-industry Public Company Limited Main Business

Table 176. Sri Trang Agro-industry Public Company Limited Latest Developments

Table 177. Sumitomo Chemicals Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 178. Sumitomo Chemicals Tire Chemicals Product Portfolios and Specifications

Table 179. Sumitomo Chemicals Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 180. Sumitomo Chemicals Main Business

Table 181. Sumitomo Chemicals Latest Developments

Table 182. U.S. Zinc Corporation Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 183. U.S. Zinc Corporation Tire Chemicals Product Portfolios and Specifications

Table 184. U.S. Zinc Corporation Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 185. U.S. Zinc Corporation Main Business

Table 186. U.S. Zinc Corporation Latest Developments

Table 187. Von Bundit Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 188. Von Bundit Tire Chemicals Product Portfolios and Specifications

Table 189. Von Bundit Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 190. Von Bundit Main Business

Table 191. Von Bundit Latest Developments

Table 192. Zochem Basic Information, Tire Chemicals Manufacturing Base, Sales Area and Its Competitors

Table 193. Zochem Tire Chemicals Product Portfolios and Specifications

Table 194. Zochem Tire Chemicals Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 195. Zochem Main Business

Table 196. Zochem Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Tire Chemicals
- Figure 2. Tire Chemicals Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Tire Chemicals Sales Growth Rate 2019-2030 (Tons)
- Figure 7. Global Tire Chemicals Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Tire Chemicals Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Natural Rubber
- Figure 10. Product Picture of Synthetic Rubber
- Figure 11. Product Picture of Carbon Black
- Figure 12. Product Picture of Plasticizers
- Figure 13. Product Picture of Synthetic Textiles
- Figure 14. Product Picture of Other
- Figure 15. Global Tire Chemicals Sales Market Share by Type in 2023
- Figure 16. Global Tire Chemicals Revenue Market Share by Type (2019-2024)
- Figure 17. Tire Chemicals Consumed in Bicycles
- Figure 18. Global Tire Chemicals Market: Bicycles (2019-2024) & (Tons)
- Figure 19. Tire Chemicals Consumed in Motorcycles
- Figure 20. Global Tire Chemicals Market: Motorcycles (2019-2024) & (Tons)
- Figure 21. Tire Chemicals Consumed in Automotives
- Figure 22. Global Tire Chemicals Market: Automotives (2019-2024) & (Tons)
- Figure 23. Tire Chemicals Consumed in Other
- Figure 24. Global Tire Chemicals Market: Other (2019-2024) & (Tons)
- Figure 25. Global Tire Chemicals Sales Market Share by Application (2023)
- Figure 26. Global Tire Chemicals Revenue Market Share by Application in 2023
- Figure 27. Tire Chemicals Sales Market by Company in 2023 (Tons)
- Figure 28. Global Tire Chemicals Sales Market Share by Company in 2023
- Figure 29. Tire Chemicals Revenue Market by Company in 2023 (\$ Million)
- Figure 30. Global Tire Chemicals Revenue Market Share by Company in 2023
- Figure 31. Global Tire Chemicals Sales Market Share by Geographic Region (2019-2024)
- Figure 32. Global Tire Chemicals Revenue Market Share by Geographic Region in 2023
- Figure 33. Americas Tire Chemicals Sales 2019-2024 (Tons)
- Figure 34. Americas Tire Chemicals Revenue 2019-2024 (\$ Millions)

- Figure 35. APAC Tire Chemicals Sales 2019-2024 (Tons)
- Figure 36. APAC Tire Chemicals Revenue 2019-2024 (\$ Millions)
- Figure 37. Europe Tire Chemicals Sales 2019-2024 (Tons)
- Figure 38. Europe Tire Chemicals Revenue 2019-2024 (\$ Millions)
- Figure 39. Middle East & Africa Tire Chemicals Sales 2019-2024 (Tons)
- Figure 40. Middle East & Africa Tire Chemicals Revenue 2019-2024 (\$ Millions)
- Figure 41. Americas Tire Chemicals Sales Market Share by Country in 2023
- Figure 42. Americas Tire Chemicals Revenue Market Share by Country in 2023
- Figure 43. Americas Tire Chemicals Sales Market Share by Type (2019-2024)
- Figure 44. Americas Tire Chemicals Sales Market Share by Application (2019-2024)
- Figure 45. United States Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Canada Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. Mexico Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Brazil Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. APAC Tire Chemicals Sales Market Share by Region in 2023
- Figure 50. APAC Tire Chemicals Revenue Market Share by Regions in 2023
- Figure 51. APAC Tire Chemicals Sales Market Share by Type (2019-2024)
- Figure 52. APAC Tire Chemicals Sales Market Share by Application (2019-2024)
- Figure 53. China Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Japan Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. South Korea Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Southeast Asia Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. India Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Australia Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. China Taiwan Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Europe Tire Chemicals Sales Market Share by Country in 2023
- Figure 61. Europe Tire Chemicals Revenue Market Share by Country in 2023
- Figure 62. Europe Tire Chemicals Sales Market Share by Type (2019-2024)
- Figure 63. Europe Tire Chemicals Sales Market Share by Application (2019-2024)
- Figure 64. Germany Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. France Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. UK Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Italy Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Russia Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Middle East & Africa Tire Chemicals Sales Market Share by Country in 2023
- Figure 70. Middle East & Africa Tire Chemicals Revenue Market Share by Country in 2023
- Figure 71. Middle East & Africa Tire Chemicals Sales Market Share by Type (2019-2024)

Figure 72. Middle East & Africa Tire Chemicals Sales Market Share by Application (2019-2024)

Figure 73. Egypt Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)

Figure 74. South Africa Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Israel Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Turkey Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)

Figure 77. GCC Country Tire Chemicals Revenue Growth 2019-2024 (\$ Millions)

Figure 78. Manufacturing Cost Structure Analysis of Tire Chemicals in 2023

Figure 79. Manufacturing Process Analysis of Tire Chemicals

Figure 80. Industry Chain Structure of Tire Chemicals

Figure 81. Channels of Distribution

Figure 82. Global Tire Chemicals Sales Market Forecast by Region (2025-2030)

Figure 83. Global Tire Chemicals Revenue Market Share Forecast by Region (2025-2030)

Figure 84. Global Tire Chemicals Sales Market Share Forecast by Type (2025-2030)

Figure 85. Global Tire Chemicals Revenue Market Share Forecast by Type (2025-2030)

Figure 86. Global Tire Chemicals Sales Market Share Forecast by Application (2025-2030)

Figure 87. Global Tire Chemicals Revenue Market Share Forecast by Application (2025-2030)

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