

Global Tire Balancer Market Growth 2025-2031

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Abstracts

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The global Tire Balancer market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The professional uses a wheel balancer to detect unbalanced areas of the tyre and rim assembly. He then places weights on the outside or inside of the rim, in the locations detected by the machine, to compensate for the imbalance.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

LP Information, Inc. (LPI) ' newest research report, the "Tire Balancer Industry Forecast" looks at past sales and reviews total world Tire Balancer sales in 2024, providing a comprehensive analysis by region and market sector of projected Tire Balancer sales for 2025 through 2031. With Tire Balancer sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tire Balancer industry.

This Insight Report provides a comprehensive analysis of the global Tire Balancer landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tire Balancer portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tire Balancer market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tire Balancer and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tire Balancer.

This report presents a comprehensive overview, market shares, and growth opportunities of Tire Balancer market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Below 15 Inches or Less

15 Inches to 24 Inches

Above 24 Inches

Segmentation by Application:

4S Shop

Repair Shop

Motor Vehicle Manufacturers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bosch

Corgi

Snap-on

Hunter

Hennessy Industries

MAHA

CEMB

Cormach Srl

Ravaglioli

Giuliano

Bright

Balancer

Sino-Italian Taida

Coseng

Anchor

Kwingtone

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tire Balancer market?

What factors are driving Tire Balancer market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tire Balancer market opportunities vary by end market size?

How does Tire Balancer break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Tire Balancer Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Tire Balancer by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Tire Balancer by Country/Region, 2020, 2024 & 2031
- 2.2 Tire Balancer Segment by Type
 - 2.2.1 Below 15 Inches or Less
 - 2.2.2 15 Inches to 24 Inches
 - 2.2.3 Above 24 Inches
- 2.3 Tire Balancer Sales by Type
 - 2.3.1 Global Tire Balancer Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Tire Balancer Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Tire Balancer Sale Price by Type (2020-2025)
- 2.4 Tire Balancer Segment by Application
 - 2.4.1 4S Shop
 - 2.4.2 Repair Shop
 - 2.4.3 Motor Vehicle Manufacturers
 - 2.4.4 Others
- 2.5 Tire Balancer Sales by Application
 - 2.5.1 Global Tire Balancer Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Tire Balancer Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Tire Balancer Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Tire Balancer Breakdown Data by Company

3.1.1 Global Tire Balancer Annual Sales by Company (2020-2025)

3.1.2 Global Tire Balancer Sales Market Share by Company (2020-2025)

3.2 Global Tire Balancer Annual Revenue by Company (2020-2025)

3.2.1 Global Tire Balancer Revenue by Company (2020-2025)

3.2.2 Global Tire Balancer Revenue Market Share by Company (2020-2025)

3.3 Global Tire Balancer Sale Price by Company

3.4 Key Manufacturers Tire Balancer Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Tire Balancer Product Location Distribution

3.4.2 Players Tire Balancer Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR TIRE BALANCER BY GEOGRAPHIC REGION

4.1 World Historic Tire Balancer Market Size by Geographic Region (2020-2025)

4.1.1 Global Tire Balancer Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Tire Balancer Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Tire Balancer Market Size by Country/Region (2020-2025)

4.2.1 Global Tire Balancer Annual Sales by Country/Region (2020-2025)

4.2.2 Global Tire Balancer Annual Revenue by Country/Region (2020-2025)

4.3 Americas Tire Balancer Sales Growth

4.4 APAC Tire Balancer Sales Growth

4.5 Europe Tire Balancer Sales Growth

4.6 Middle East & Africa Tire Balancer Sales Growth

5 AMERICAS

5.1 Americas Tire Balancer Sales by Country

5.1.1 Americas Tire Balancer Sales by Country (2020-2025)

5.1.2 Americas Tire Balancer Revenue by Country (2020-2025)

5.2 Americas Tire Balancer Sales by Type (2020-2025)

5.3 Americas Tire Balancer Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Tire Balancer Sales by Region

6.1.1 APAC Tire Balancer Sales by Region (2020-2025)

6.1.2 APAC Tire Balancer Revenue by Region (2020-2025)

6.2 APAC Tire Balancer Sales by Type (2020-2025)

6.3 APAC Tire Balancer Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Tire Balancer by Country

7.1.1 Europe Tire Balancer Sales by Country (2020-2025)

7.1.2 Europe Tire Balancer Revenue by Country (2020-2025)

7.2 Europe Tire Balancer Sales by Type (2020-2025)

7.3 Europe Tire Balancer Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Tire Balancer by Country

8.1.1 Middle East & Africa Tire Balancer Sales by Country (2020-2025)

8.1.2 Middle East & Africa Tire Balancer Revenue by Country (2020-2025)

8.2 Middle East & Africa Tire Balancer Sales by Type (2020-2025)

8.3 Middle East & Africa Tire Balancer Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Tire Balancer

10.3 Manufacturing Process Analysis of Tire Balancer

10.4 Industry Chain Structure of Tire Balancer

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Tire Balancer Distributors

11.3 Tire Balancer Customer

12 WORLD FORECAST REVIEW FOR TIRE BALANCER BY GEOGRAPHIC REGION

12.1 Global Tire Balancer Market Size Forecast by Region

12.1.1 Global Tire Balancer Forecast by Region (2026-2031)

12.1.2 Global Tire Balancer Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Tire Balancer Forecast by Type (2026-2031)

12.7 Global Tire Balancer Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Bosch

13.1.1 Bosch Company Information

13.1.2 Bosch Tire Balancer Product Portfolios and Specifications

13.1.3 Bosch Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Bosch Main Business Overview

13.1.5 Bosch Latest Developments

13.2 Corgi

13.2.1 Corgi Company Information

13.2.2 Corgi Tire Balancer Product Portfolios and Specifications

13.2.3 Corgi Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 Corgi Main Business Overview

13.2.5 Corgi Latest Developments

13.3 Snap-on

13.3.1 Snap-on Company Information

13.3.2 Snap-on Tire Balancer Product Portfolios and Specifications

13.3.3 Snap-on Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 Snap-on Main Business Overview

13.3.5 Snap-on Latest Developments

13.4 Hunter

13.4.1 Hunter Company Information

13.4.2 Hunter Tire Balancer Product Portfolios and Specifications

13.4.3 Hunter Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.4.4 Hunter Main Business Overview

13.4.5 Hunter Latest Developments

13.5 Hennessy Industries

13.5.1 Hennessy Industries Company Information

13.5.2 Hennessy Industries Tire Balancer Product Portfolios and Specifications

13.5.3 Hennessy Industries Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.5.4 Hennessy Industries Main Business Overview

13.5.5 Hennessy Industries Latest Developments

13.6 MAHA

13.6.1 MAHA Company Information

13.6.2 MAHA Tire Balancer Product Portfolios and Specifications

13.6.3 MAHA Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.6.4 MAHA Main Business Overview

13.6.5 MAHA Latest Developments

13.7 CEMB

13.7.1 CEMB Company Information

13.7.2 CEMB Tire Balancer Product Portfolios and Specifications

13.7.3 CEMB Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.7.4 CEMB Main Business Overview

13.7.5 CEMB Latest Developments

13.8 Cormach Srl

13.8.1 Cormach Srl Company Information

13.8.2 Cormach Srl Tire Balancer Product Portfolios and Specifications

13.8.3 Cormach Srl Tire Balancer Sales, Revenue, Price and Gross Margin
(2020-2025)

13.8.4 Cormach Srl Main Business Overview

13.8.5 Cormach Srl Latest Developments

13.9 Ravaglioli

13.9.1 Ravaglioli Company Information

13.9.2 Ravaglioli Tire Balancer Product Portfolios and Specifications

13.9.3 Ravaglioli Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 Ravaglioli Main Business Overview

13.9.5 Ravaglioli Latest Developments

13.10 Giuliano

13.10.1 Giuliano Company Information

13.10.2 Giuliano Tire Balancer Product Portfolios and Specifications

13.10.3 Giuliano Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 Giuliano Main Business Overview

13.10.5 Giuliano Latest Developments

13.11 Bright

13.11.1 Bright Company Information

13.11.2 Bright Tire Balancer Product Portfolios and Specifications

13.11.3 Bright Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.11.4 Bright Main Business Overview

13.11.5 Bright Latest Developments

13.12 Balancer

13.12.1 Balancer Company Information

13.12.2 Balancer Tire Balancer Product Portfolios and Specifications

13.12.3 Balancer Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.12.4 Balancer Main Business Overview

13.12.5 Balancer Latest Developments

13.13 Sino-Italian Taida

13.13.1 Sino-Italian Taida Company Information

13.13.2 Sino-Italian Taida Tire Balancer Product Portfolios and Specifications

13.13.3 Sino-Italian Taida Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.13.4 Sino-Italian Taida Main Business Overview

13.13.5 Sino-Italian Taida Latest Developments

13.14 Coseng

13.14.1 Coseng Company Information

13.14.2 Coseng Tire Balancer Product Portfolios and Specifications

13.14.3 Coseng Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.14.4 Coseng Main Business Overview

13.14.5 Coseng Latest Developments

13.15 Anchor

13.15.1 Anchor Company Information

13.15.2 Anchor Tire Balancer Product Portfolios and Specifications

13.15.3 Anchor Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.15.4 Anchor Main Business Overview

13.15.5 Anchor Latest Developments

13.16 Kwingtone

13.16.1 Kwingtone Company Information

13.16.2 Kwingtone Tire Balancer Product Portfolios and Specifications

13.16.3 Kwingtone Tire Balancer Sales, Revenue, Price and Gross Margin (2020-2025)

13.16.4 Kwingtone Main Business Overview

13.16.5 Kwingtone Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

LIST OF TABLES

Table 1. Tire Balancer Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Tire Balancer Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Below 15 Inches or Less

Table 4. Major Players of 15 Inches to 24 Inches

Table 5. Major Players of Above 24 Inches

Table 6. GlobalTire Balancer Sales byType (2020-2025) & (K Units)
Table 7. GlobalTire Balancer Sales Market Share byType (2020-2025)
Table 8. GlobalTire Balancer Revenue byType (2020-2025) & (\$ million)
Table 9. GlobalTire Balancer Revenue Market Share byType (2020-2025)
Table 10. GlobalTire Balancer Sale Price byType (2020-2025) & (US\$/Unit)
Table 11. GlobalTire Balancer Sale by Application (2020-2025) & (K Units)
Table 12. GlobalTire Balancer Sale Market Share by Application (2020-2025)
Table 13. GlobalTire Balancer Revenue by Application (2020-2025) & (\$ million)
Table 14. GlobalTire Balancer Revenue Market Share by Application (2020-2025)
Table 15. GlobalTire Balancer Sale Price by Application (2020-2025) & (US\$/Unit)
Table 16. GlobalTire Balancer Sales by Company (2020-2025) & (K Units)
Table 17. GlobalTire Balancer Sales Market Share by Company (2020-2025)
Table 18. GlobalTire Balancer Revenue by Company (2020-2025) & (\$ millions)
Table 19. GlobalTire Balancer Revenue Market Share by Company (2020-2025)
Table 20. GlobalTire Balancer Sale Price by Company (2020-2025) & (US\$/Unit)
Table 21. Key ManufacturersTire Balancer Producing Area Distribution and Sales Area
Table 22. PlayersTire Balancer Products Offered
Table 23. Tire Balancer Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
Table 24. New Products and Potential Entrants
Table 25. Market M&A Activity & Strategy
Table 26. GlobalTire Balancer Sales by Geographic Region (2020-2025) & (K Units)
Table 27. GlobalTire Balancer Sales Market Share Geographic Region (2020-2025)
Table 28. GlobalTire Balancer Revenue by Geographic Region (2020-2025) & (\$ millions)
Table 29. GlobalTire Balancer Revenue Market Share by Geographic Region (2020-2025)
Table 30. GlobalTire Balancer Sales by Country/Region (2020-2025) & (K Units)
Table 31. GlobalTire Balancer Sales Market Share by Country/Region (2020-2025)
Table 32. GlobalTire Balancer Revenue by Country/Region (2020-2025) & (\$ millions)
Table 33. GlobalTire Balancer Revenue Market Share by Country/Region (2020-2025)
Table 34. AmericasTire Balancer Sales by Country (2020-2025) & (K Units)
Table 35. AmericasTire Balancer Sales Market Share by Country (2020-2025)
Table 36. AmericasTire Balancer Revenue by Country (2020-2025) & (\$ millions)
Table 37. AmericasTire Balancer Sales byType (2020-2025) & (K Units)
Table 38. AmericasTire Balancer Sales by Application (2020-2025) & (K Units)
Table 39. APACTire Balancer Sales by Region (2020-2025) & (K Units)
Table 40. APACTire Balancer Sales Market Share by Region (2020-2025)
Table 41. APACTire Balancer Revenue by Region (2020-2025) & (\$ millions)
Table 42. APACTire Balancer Sales byType (2020-2025) & (K Units)

Table 43. APACTire Balancer Sales by Application (2020-2025) & (K Units)
Table 44. EuropeTire Balancer Sales by Country (2020-2025) & (K Units)
Table 45. EuropeTire Balancer Revenue by Country (2020-2025) & (\$ millions)
Table 46. EuropeTire Balancer Sales byType (2020-2025) & (K Units)
Table 47. EuropeTire Balancer Sales by Application (2020-2025) & (K Units)
Table 48. Middle East & AfricaTire Balancer Sales by Country (2020-2025) & (K Units)
Table 49. Middle East & AfricaTire Balancer Revenue Market Share by Country (2020-2025)
Table 50. Middle East & AfricaTire Balancer Sales byType (2020-2025) & (K Units)
Table 51. Middle East & AfricaTire Balancer Sales by Application (2020-2025) & (K Units)
Table 52. Key Market Drivers & Growth Opportunities ofTire Balancer
Table 53. Key Market Challenges & Risks ofTire Balancer
Table 54. Key IndustryTrends ofTire Balancer
Table 55.Tire Balancer Raw Material
Table 56. Key Suppliers of Raw Materials
Table 57.Tire Balancer Distributors List
Table 58.Tire Balancer Customer List
Table 59. GlobalTire Balancer SalesForecast by Region (2026-2031) & (K Units)
Table 60. GlobalTire Balancer RevenueForecast by Region (2026-2031) & (\$ millions)
Table 61. AmericasTire Balancer SalesForecast by Country (2026-2031) & (K Units)
Table 62. AmericasTire Balancer Annual RevenueForecast by Country (2026-2031) & (\$ millions)
Table 63. APACTire Balancer SalesForecast by Region (2026-2031) & (K Units)
Table 64. APACTire Balancer Annual RevenueForecast by Region (2026-2031) & (\$ millions)
Table 65. EuropeTire Balancer SalesForecast by Country (2026-2031) & (K Units)
Table 66. EuropeTire Balancer RevenueForecast by Country (2026-2031) & (\$ millions)
Table 67. Middle East & AfricaTire Balancer SalesForecast by Country (2026-2031) & (K Units)
Table 68. Middle East & AfricaTire Balancer RevenueForecast by Country (2026-2031) & (\$ millions)
Table 69. GlobalTire Balancer SalesForecast byType (2026-2031) & (K Units)
Table 70. GlobalTire Balancer RevenueForecast byType (2026-2031) & (\$ millions)
Table 71. GlobalTire Balancer SalesForecast by Application (2026-2031) & (K Units)
Table 72. GlobalTire Balancer RevenueForecast by Application (2026-2031) & (\$ millions)
Table 73. Bosch Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 74. BoschTire Balancer Product Portfolios and Specifications

Table 75. BoschTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 76. Bosch Main Business

Table 77. Bosch Latest Developments

Table 78. Corgi Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 79. CorgiTire Balancer Product Portfolios and Specifications

Table 80. CorgiTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 81. Corgi Main Business

Table 82. Corgi Latest Developments

Table 83. Snap-on Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 84. Snap-onTire Balancer Product Portfolios and Specifications

Table 85. Snap-onTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 86. Snap-on Main Business

Table 87. Snap-on Latest Developments

Table 88. Hunter Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 89. HunterTire Balancer Product Portfolios and Specifications

Table 90. HunterTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 91. Hunter Main Business

Table 92. Hunter Latest Developments

Table 93. Hennessy Industries Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 94. Hennessy IndustriesTire Balancer Product Portfolios and Specifications

Table 95. Hennessy IndustriesTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 96. Hennessy Industries Main Business

Table 97. Hennessy Industries Latest Developments

Table 98. MAHA Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 99. MAHATire Balancer Product Portfolios and Specifications

Table 100. MAHATire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 101. MAHA Main Business

Table 102. MAHA Latest Developments

Table 103. CEMB Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 104. CEMBTire Balancer Product Portfolios and Specifications

Table 105. CEMBTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 106. CEMB Main Business

Table 107. CEMB Latest Developments

Table 108. Cormach Srl Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 109. Cormach SrlTire Balancer Product Portfolios and Specifications

Table 110. Cormach SrlTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 111. Cormach Srl Main Business

Table 112. Cormach Srl Latest Developments

Table 113. Ravaglioli Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 114. RavaglioliTire Balancer Product Portfolios and Specifications

Table 115. RavaglioliTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 116. Ravaglioli Main Business

Table 117. Ravaglioli Latest Developments

Table 118. Giuliano Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 119. GiulianoTire Balancer Product Portfolios and Specifications

Table 120. GiulianoTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 121. Giuliano Main Business

Table 122. Giuliano Latest Developments

Table 123. Bright Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 124. BrightTire Balancer Product Portfolios and Specifications

Table 125. BrightTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 126. Bright Main Business

Table 127. Bright Latest Developments

Table 128. Balancer Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 129. BalancerTire Balancer Product Portfolios and Specifications

Table 130. BalancerTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 131. Balancer Main Business

Table 132. Balancer Latest Developments

Table 133. Sino-ItalianTaida Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 134. Sino-ItalianTaidaTire Balancer Product Portfolios and Specifications

Table 135. Sino-ItalianTaidaTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 136. Sino-ItalianTaida Main Business

Table 137. Sino-ItalianTaida Latest Developments

Table 138. Coseng Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 139. CosengTire Balancer Product Portfolios and Specifications

Table 140. CosengTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 141. Coseng Main Business

Table 142. Coseng Latest Developments

Table 143. Anchor Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 144. AnchorTire Balancer Product Portfolios and Specifications

Table 145. AnchorTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 146. Anchor Main Business

Table 147. Anchor Latest Developments

Table 148. Kwingtone Basic Information,Tire Balancer Manufacturing Base, Sales Area and Its Competitors

Table 149. KwingtoneTire Balancer Product Portfolios and Specifications

Table 150. KwingtoneTire Balancer Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 151. Kwingtone Main Business

Table 152. Kwingtone Latest Developments

LIST OFFIGURES

Figure 1. Picture ofTire Balancer

Figure 2.Tire Balancer Report Years Considered

- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. GlobalTire Balancer Sales Growth Rate 2020-2031 (K Units)
- Figure 7. GlobalTire Balancer Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Tire Balancer Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Tire Balancer Sales Market Share by Country/Region (2024)
- Figure 10. Tire Balancer Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Below 15 Inches or Less
- Figure 12. Product Picture of 15 Inches to 24 Inches
- Figure 13. Product Picture of Above 24 Inches
- Figure 14. GlobalTire Balancer Sales Market Share byType in 2025
- Figure 15. GlobalTire Balancer Revenue Market Share byType (2020-2025)
- Figure 16. Tire Balancer Consumed in 4S Shop
- Figure 17. GlobalTire Balancer Market: 4S Shop (2020-2025) & (K Units)
- Figure 18. Tire Balancer Consumed in Repair Shop
- Figure 19. GlobalTire Balancer Market: Repair Shop (2020-2025) & (K Units)
- Figure 20. Tire Balancer Consumed in Motor Vehicle Manufacturers
- Figure 21. GlobalTire Balancer Market: Motor Vehicle Manufacturers (2020-2025) & (K Units)
- Figure 22. Tire Balancer Consumed in Others
- Figure 23. GlobalTire Balancer Market: Others (2020-2025) & (K Units)
- Figure 24. GlobalTire Balancer Sale Market Share by Application (2024)
- Figure 25. GlobalTire Balancer Revenue Market Share by Application in 2025
- Figure 26. Tire Balancer Sales by Company in 2025 (K Units)
- Figure 27. GlobalTire Balancer Sales Market Share by Company in 2025
- Figure 28. Tire Balancer Revenue by Company in 2025 (\$ millions)
- Figure 29. GlobalTire Balancer Revenue Market Share by Company in 2025
- Figure 30. GlobalTire Balancer Sales Market Share by Geographic Region (2020-2025)
- Figure 31. GlobalTire Balancer Revenue Market Share by Geographic Region in 2025
- Figure 32. AmericasTire Balancer Sales 2020-2025 (K Units)
- Figure 33. AmericasTire Balancer Revenue 2020-2025 (\$ millions)
- Figure 34. APACTire Balancer Sales 2020-2025 (K Units)
- Figure 35. APACTire Balancer Revenue 2020-2025 (\$ millions)
- Figure 36. EuropeTire Balancer Sales 2020-2025 (K Units)
- Figure 37. EuropeTire Balancer Revenue 2020-2025 (\$ millions)
- Figure 38. Middle East & AfricaTire Balancer Sales 2020-2025 (K Units)
- Figure 39. Middle East & AfricaTire Balancer Revenue 2020-2025 (\$ millions)
- Figure 40. AmericasTire Balancer Sales Market Share by Country in 2025

Figure 41. AmericasTire Balancer Revenue Market Share by Country (2020-2025)

Figure 42. AmericasTire Balancer Sales Market Share byType (2020-2025)

Figure 43. AmericasTire Balancer Sales Market Share by Application (2020-2025)

Figure 44. United StatesTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 45. CanadaTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 46. MexicoTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 47. BrazilTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 48. APACTire Balancer Sales Market Share by Region in 2025

Figure 49. APACTire Balancer Revenue Market Share by Region (2020-2025)

Figure 50. APACTire Balancer Sales Market Share byType (2020-2025)

Figure 51. APACTire Balancer Sales Market Share by Application (2020-2025)

Figure 52. ChinaTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 53. JapanTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 54. South KoreaTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 55. Southeast AsiaTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 56. IndiaTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 57. AustraliaTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 58. ChinaTaiwanTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 59. EuropeTire Balancer Sales Market Share by Country in 2025

Figure 60. EuropeTire Balancer Revenue Market Share by Country (2020-2025)

Figure 61. EuropeTire Balancer Sales Market Share byType (2020-2025)

Figure 62. EuropeTire Balancer Sales Market Share by Application (2020-2025)

Figure 63. GermanyTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 64. FranceTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 65. UKTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 66. ItalyTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 67. RussiaTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 68. Middle East & AfricaTire Balancer Sales Market Share by Country (2020-2025)

Figure 69. Middle East & AfricaTire Balancer Sales Market Share byType (2020-2025)

Figure 70. Middle East & AfricaTire Balancer Sales Market Share by Application (2020-2025)

Figure 71. EgyptTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 72. South AfricaTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 73. IsraelTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 74. TurkeyTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 75. GCC CountriesTire Balancer Revenue Growth 2020-2025 (\$ millions)

Figure 76. Manufacturing Cost Structure Analysis ofTire Balancer in 2025

Figure 77. Manufacturing Process Analysis ofTire Balancer

Figure 78. Industry Chain Structure of Tire Balancer

Figure 79. Channels of Distribution

Figure 80. Global Tire Balancer Sales Market Forecast by Region (2026-2031)

Figure 81. Global Tire Balancer Revenue Market Share Forecast by Region (2026-2031)

Figure 82. Global Tire Balancer Sales Market Share Forecast by Type (2026-2031)

Figure 83. Global Tire Balancer Revenue Market Share Forecast by Type (2026-2031)

Figure 84. Global Tire Balancer Sales Market Share Forecast by Application (2026-2031)

Figure 85. Global Tire Balancer Revenue Market Share Forecast by Application
(2026-2031)

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