

Global Tire Balance Weight Market Growth 2024-2030

<https://marketpublishers.com/r/GF523E8AF678EN.html>

Date: August 2024

Pages: 134

Price: US\$ 3,660.00 (Single User License)

ID: GF523E8AF678EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Tire Balance Weight market size is projected to grow from US\$ 622.7 million in 2023 to US\$ 733.4 million in 2030; it is expected to grow at a CAGR of 2.4% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Tire Balance Weight Industry Forecast" looks at past sales and reviews total world Tire Balance Weight sales in 2023, providing a comprehensive analysis by region and market sector of projected Tire Balance Weight sales for 2024 through 2030. With Tire Balance Weight sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tire Balance Weight industry.

This Insight Report provides a comprehensive analysis of the global Tire Balance Weight landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tire Balance Weight portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tire Balance Weight market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tire Balance Weight and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tire Balance Weight.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

This report presents a comprehensive overview, market shares, and growth opportunities of Tire Balance Weight market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Clip-On Type

Adhesive Type

Segmentation by application

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

WEGMANN

TOHO KOGYO

Hennessy

Baolong

Shengshi Weiye

3M

Trax JH Ltd

Yaqiya

HEBEI XST

Hatco

Wurth USA

Alpha Autoparts

Holman

Bharat Balancing Weightss

HEBEI FANYA

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tire Balance Weight market?

What factors are driving Tire Balance Weight market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tire Balance Weight market opportunities vary by end market size?

How does Tire Balance Weight break out type, application?

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