

# Global Timing Belt Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Timing Belt market size was valued at US\$ 2993.6 million in 2023. With growing demand in downstream market, the Timing Belt is forecast to a readjusted size of US\$ 3581.3 million by 2030 with a CAGR of 2.6% during review period.

The research report highlights the growth potential of the global Timing Belt market. Timing Belt are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Timing Belt. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Timing Belt market.

This report studies the Timing Belt market. Timing belt is a synthetic rubber belt, which reinforced with fiber cords. It is a ribbed belt placed in a specific configuration along one side of automobile engine to keep crank and camshafts timed properly. When the engine is on, the crankshaft converts linear energy from the pistons into rotational energy. The rotating wheel drives the timing belt and eventually the timing belt drives the two camshaft opens and closes the engine's valves to allow air and gas in and out of the engine. If the timing belt does not work well, the pistons and valves may collide, so drivers should replace timing belt regularly.

At present, there are a mass of manufacturers in the market. Leading five companies in the market are Gates, Continental, BANDO, DAYCO and Tsubakimoto, together occupying about 40% market share. Other major manufacturers in the market are Forbo, Hutchinson, OPTIBELT, Bosch, Mitsuboshi, Timken, Schaeffler, Habasit,

ACDelco, SKF, Megadyne, Federal-Mogul, Wuxi Belt, DRB, Ningbo Jiebao, Shanghai Wutong, Ningbo Fulong and Zhejiang Kaiou etc.

#### Key Features:

The report on Timing Belt market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Timing Belt market. It may include historical data, market segmentation by Type (e.g., Rubber Belt, PU Belt), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Timing Belt market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Timing Belt market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Timing Belt industry. This include advancements in Timing Belt technology, Timing Belt new entrants, Timing Belt new investment, and other innovations that are shaping the future of Timing Belt.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Timing Belt market. It includes factors influencing customer ' purchasing decisions, preferences for Timing Belt product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Timing Belt market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Timing Belt market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental

impact and sustainability aspects of the Timing Belt market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Timing Belt industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Timing Belt market.

**Market Segmentation:**

Timing Belt market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Rubber Belt

PU Belt

**Segmentation by application**

Automotive

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Gates

Continental

BANDO

DAYCO

Tsubakimoto

Forbo

Hutchinson

OPTIBELT

Bosch

Mitsuboshi

Timken

Schaeffler

Habasit

ACDelco

SKF

Megadyne

Federal-Mogul

Wuxi Belt

DRB

Ningbo Jiebao

Shanghai Wutong

Ningbo Fulong

Zhejiang Kaiou

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Timing Belt market?

What factors are driving Timing Belt market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Timing Belt market opportunities vary by end market size?

How does Timing Belt break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Timing Belt Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Timing Belt by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Timing Belt by Country/Region, 2019, 2023 & 2030
- 2.2 Timing Belt Segment by Type
  - 2.2.1 Rubber Belt
  - 2.2.2 PU Belt
- 2.3 Timing Belt Sales by Type
  - 2.3.1 Global Timing Belt Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Timing Belt Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Timing Belt Sale Price by Type (2019-2024)
- 2.4 Timing Belt Segment by Application
  - 2.4.1 Automotive
  - 2.4.2 Industrial
  - 2.4.3 Others
- 2.5 Timing Belt Sales by Application
  - 2.5.1 Global Timing Belt Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Timing Belt Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Timing Belt Sale Price by Application (2019-2024)

### 3 GLOBAL TIMING BELT BY COMPANY

- 3.1 Global Timing Belt Breakdown Data by Company
  - 3.1.1 Global Timing Belt Annual Sales by Company (2019-2024)
  - 3.1.2 Global Timing Belt Sales Market Share by Company (2019-2024)
- 3.2 Global Timing Belt Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Timing Belt Revenue by Company (2019-2024)
  - 3.2.2 Global Timing Belt Revenue Market Share by Company (2019-2024)
- 3.3 Global Timing Belt Sale Price by Company
- 3.4 Key Manufacturers Timing Belt Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Timing Belt Product Location Distribution
  - 3.4.2 Players Timing Belt Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 WORLD HISTORIC REVIEW FOR TIMING BELT BY GEOGRAPHIC REGION**

- 4.1 World Historic Timing Belt Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Timing Belt Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Timing Belt Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Timing Belt Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Timing Belt Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Timing Belt Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Timing Belt Sales Growth
- 4.4 APAC Timing Belt Sales Growth
- 4.5 Europe Timing Belt Sales Growth
- 4.6 Middle East & Africa Timing Belt Sales Growth

## **5 AMERICAS**

- 5.1 Americas Timing Belt Sales by Country
  - 5.1.1 Americas Timing Belt Sales by Country (2019-2024)
  - 5.1.2 Americas Timing Belt Revenue by Country (2019-2024)
- 5.2 Americas Timing Belt Sales by Type
- 5.3 Americas Timing Belt Sales by Application
- 5.4 United States
- 5.5 Canada



5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Timing Belt Sales by Region

6.1.1 APAC Timing Belt Sales by Region (2019-2024)

6.1.2 APAC Timing Belt Revenue by Region (2019-2024)

6.2 APAC Timing Belt Sales by Type

6.3 APAC Timing Belt Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Timing Belt by Country

7.1.1 Europe Timing Belt Sales by Country (2019-2024)

7.1.2 Europe Timing Belt Revenue by Country (2019-2024)

7.2 Europe Timing Belt Sales by Type

7.3 Europe Timing Belt Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Timing Belt by Country

8.1.1 Middle East & Africa Timing Belt Sales by Country (2019-2024)

8.1.2 Middle East & Africa Timing Belt Revenue by Country (2019-2024)

8.2 Middle East & Africa Timing Belt Sales by Type

8.3 Middle East & Africa Timing Belt Sales by Application

8.4 Egypt

- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Timing Belt
- 10.3 Manufacturing Process Analysis of Timing Belt
- 10.4 Industry Chain Structure of Timing Belt

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Timing Belt Distributors
- 11.3 Timing Belt Customer

## **12 WORLD FORECAST REVIEW FOR TIMING BELT BY GEOGRAPHIC REGION**

- 12.1 Global Timing Belt Market Size Forecast by Region
  - 12.1.1 Global Timing Belt Forecast by Region (2025-2030)
  - 12.1.2 Global Timing Belt Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Timing Belt Forecast by Type
- 12.7 Global Timing Belt Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

## 13.1 Gates

13.1.1 Gates Company Information

13.1.2 Gates Timing Belt Product Portfolios and Specifications

13.1.3 Gates Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Gates Main Business Overview

13.1.5 Gates Latest Developments

## 13.2 Continental

13.2.1 Continental Company Information

13.2.2 Continental Timing Belt Product Portfolios and Specifications

13.2.3 Continental Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Continental Main Business Overview

13.2.5 Continental Latest Developments

## 13.3 BANDO

13.3.1 BANDO Company Information

13.3.2 BANDO Timing Belt Product Portfolios and Specifications

13.3.3 BANDO Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 BANDO Main Business Overview

13.3.5 BANDO Latest Developments

## 13.4 DAYCO

13.4.1 DAYCO Company Information

13.4.2 DAYCO Timing Belt Product Portfolios and Specifications

13.4.3 DAYCO Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 DAYCO Main Business Overview

13.4.5 DAYCO Latest Developments

## 13.5 Tsubakimoto

13.5.1 Tsubakimoto Company Information

13.5.2 Tsubakimoto Timing Belt Product Portfolios and Specifications

13.5.3 Tsubakimoto Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Tsubakimoto Main Business Overview

13.5.5 Tsubakimoto Latest Developments

## 13.6 Forbo

13.6.1 Forbo Company Information

13.6.2 Forbo Timing Belt Product Portfolios and Specifications

13.6.3 Forbo Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Forbo Main Business Overview

13.6.5 Forbo Latest Developments

## 13.7 Hutchinson

13.7.1 Hutchinson Company Information

- 13.7.2 Hutchinson Timing Belt Product Portfolios and Specifications
- 13.7.3 Hutchinson Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.7.4 Hutchinson Main Business Overview
- 13.7.5 Hutchinson Latest Developments
- 13.8 OPTIBELT
  - 13.8.1 OPTIBELT Company Information
  - 13.8.2 OPTIBELT Timing Belt Product Portfolios and Specifications
  - 13.8.3 OPTIBELT Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 OPTIBELT Main Business Overview
  - 13.8.5 OPTIBELT Latest Developments
- 13.9 Bosch
  - 13.9.1 Bosch Company Information
  - 13.9.2 Bosch Timing Belt Product Portfolios and Specifications
  - 13.9.3 Bosch Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Bosch Main Business Overview
  - 13.9.5 Bosch Latest Developments
- 13.10 Mitsuboshi
  - 13.10.1 Mitsuboshi Company Information
  - 13.10.2 Mitsuboshi Timing Belt Product Portfolios and Specifications
  - 13.10.3 Mitsuboshi Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Mitsuboshi Main Business Overview
  - 13.10.5 Mitsuboshi Latest Developments
- 13.11 Timken
  - 13.11.1 Timken Company Information
  - 13.11.2 Timken Timing Belt Product Portfolios and Specifications
  - 13.11.3 Timken Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.11.4 Timken Main Business Overview
  - 13.11.5 Timken Latest Developments
- 13.12 Schaeffler
  - 13.12.1 Schaeffler Company Information
  - 13.12.2 Schaeffler Timing Belt Product Portfolios and Specifications
  - 13.12.3 Schaeffler Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.12.4 Schaeffler Main Business Overview
  - 13.12.5 Schaeffler Latest Developments
- 13.13 Habasit
  - 13.13.1 Habasit Company Information
  - 13.13.2 Habasit Timing Belt Product Portfolios and Specifications
  - 13.13.3 Habasit Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.13.4 Habasit Main Business Overview

- 13.13.5 Habasit Latest Developments
- 13.14 ACDelco
  - 13.14.1 ACDelco Company Information
  - 13.14.2 ACDelco Timing Belt Product Portfolios and Specifications
  - 13.14.3 ACDelco Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.14.4 ACDelco Main Business Overview
  - 13.14.5 ACDelco Latest Developments
- 13.15 SKF
  - 13.15.1 SKF Company Information
  - 13.15.2 SKF Timing Belt Product Portfolios and Specifications
  - 13.15.3 SKF Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.15.4 SKF Main Business Overview
  - 13.15.5 SKF Latest Developments
- 13.16 Megadyne
  - 13.16.1 Megadyne Company Information
  - 13.16.2 Megadyne Timing Belt Product Portfolios and Specifications
  - 13.16.3 Megadyne Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.16.4 Megadyne Main Business Overview
  - 13.16.5 Megadyne Latest Developments
- 13.17 Federal-Mogul
  - 13.17.1 Federal-Mogul Company Information
  - 13.17.2 Federal-Mogul Timing Belt Product Portfolios and Specifications
  - 13.17.3 Federal-Mogul Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.17.4 Federal-Mogul Main Business Overview
  - 13.17.5 Federal-Mogul Latest Developments
- 13.18 Wuxi Belt
  - 13.18.1 Wuxi Belt Company Information
  - 13.18.2 Wuxi Belt Timing Belt Product Portfolios and Specifications
  - 13.18.3 Wuxi Belt Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.18.4 Wuxi Belt Main Business Overview
  - 13.18.5 Wuxi Belt Latest Developments
- 13.19 DRB
  - 13.19.1 DRB Company Information
  - 13.19.2 DRB Timing Belt Product Portfolios and Specifications
  - 13.19.3 DRB Timing Belt Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.19.4 DRB Main Business Overview
  - 13.19.5 DRB Latest Developments
- 13.20 Ningbo Jiebao

- 13.20.1 Ningbo Jiebao Company Information
- 13.20.2 Ningbo Jiebao Timing Belt Product Portfolios and Specifications
- 13.20.3 Ningbo Jiebao Timing Belt Sales, Revenue, Price and Gross Margin  
(2019-2024)
- 13.20.4 Ningbo Jiebao Main Business Overview
- 13.20.5 Ningbo Jiebao Latest Developments
- 13.21 Shanghai Wutong
  - 13.21.1 Shanghai Wutong Company Information
  - 13.21.2 Shanghai Wutong Timing Belt Product Portfolios and Specifications
  - 13.21.3 Shanghai Wutong Timing Belt Sales, Revenue, Price and Gross Margin  
(2019-2024)
  - 13.21.4 Shanghai Wutong Main Business Overview
  - 13.21.5 Shanghai Wutong Latest Developments
- 13.22 Ningbo Fulong
  - 13.22.1 Ningbo Fulong Company Information
  - 13.22.2 Ningbo Fulong Timing Belt Product Portfolios and Specifications
  - 13.22.3 Ningbo Fulong Timing Belt Sales, Revenue, Price and Gross Margin  
(2019-2024)
  - 13.22.4 Ningbo Fulong Main Business Overview
  - 13.22.5 Ningbo Fulong Latest Developments
- 13.23 Zhejiang Kaiou
  - 13.23.1 Zhejiang Kaiou Company Information
  - 13.23.2 Zhejiang Kaiou Timing Belt Product Portfolios and Specifications
  - 13.23.3 Zhejiang Kaiou Timing Belt Sales, Revenue, Price and Gross Margin  
(2019-2024)
  - 13.23.4 Zhejiang Kaiou Main Business Overview
  - 13.23.5 Zhejiang Kaiou Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Timing Belt Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Timing Belt Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Rubber Belt

Table 4. Major Players of PU Belt

Table 5. Global Timing Belt Sales by Type (2019-2024) & (K Units)

Table 6. Global Timing Belt Sales Market Share by Type (2019-2024)

Table 7. Global Timing Belt Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Timing Belt Revenue Market Share by Type (2019-2024)

Table 9. Global Timing Belt Sale Price by Type (2019-2024) & (USD/Unit)

Table 10. Global Timing Belt Sales by Application (2019-2024) & (K Units)

Table 11. Global Timing Belt Sales Market Share by Application (2019-2024)

Table 12. Global Timing Belt Revenue by Application (2019-2024)

Table 13. Global Timing Belt Revenue Market Share by Application (2019-2024)

Table 14. Global Timing Belt Sale Price by Application (2019-2024) & (USD/Unit)

Table 15. Global Timing Belt Sales by Company (2019-2024) & (K Units)

Table 16. Global Timing Belt Sales Market Share by Company (2019-2024)

Table 17. Global Timing Belt Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Timing Belt Revenue Market Share by Company (2019-2024)

Table 19. Global Timing Belt Sale Price by Company (2019-2024) & (USD/Unit)

Table 20. Key Manufacturers Timing Belt Producing Area Distribution and Sales Area

Table 21. Players Timing Belt Products Offered

Table 22. Timing Belt Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Timing Belt Sales by Geographic Region (2019-2024) & (K Units)

Table 26. Global Timing Belt Sales Market Share Geographic Region (2019-2024)

Table 27. Global Timing Belt Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Timing Belt Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Timing Belt Sales by Country/Region (2019-2024) & (K Units)

Table 30. Global Timing Belt Sales Market Share by Country/Region (2019-2024)

Table 31. Global Timing Belt Revenue by Country/Region (2019-2024) & (\$ millions)

Table 32. Global Timing Belt Revenue Market Share by Country/Region (2019-2024)

- Table 33. Americas Timing Belt Sales by Country (2019-2024) & (K Units)
- Table 34. Americas Timing Belt Sales Market Share by Country (2019-2024)
- Table 35. Americas Timing Belt Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Timing Belt Revenue Market Share by Country (2019-2024)
- Table 37. Americas Timing Belt Sales by Type (2019-2024) & (K Units)
- Table 38. Americas Timing Belt Sales by Application (2019-2024) & (K Units)
- Table 39. APAC Timing Belt Sales by Region (2019-2024) & (K Units)
- Table 40. APAC Timing Belt Sales Market Share by Region (2019-2024)
- Table 41. APAC Timing Belt Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Timing Belt Revenue Market Share by Region (2019-2024)
- Table 43. APAC Timing Belt Sales by Type (2019-2024) & (K Units)
- Table 44. APAC Timing Belt Sales by Application (2019-2024) & (K Units)
- Table 45. Europe Timing Belt Sales by Country (2019-2024) & (K Units)
- Table 46. Europe Timing Belt Sales Market Share by Country (2019-2024)
- Table 47. Europe Timing Belt Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Timing Belt Revenue Market Share by Country (2019-2024)
- Table 49. Europe Timing Belt Sales by Type (2019-2024) & (K Units)
- Table 50. Europe Timing Belt Sales by Application (2019-2024) & (K Units)
- Table 51. Middle East & Africa Timing Belt Sales by Country (2019-2024) & (K Units)
- Table 52. Middle East & Africa Timing Belt Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Timing Belt Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Timing Belt Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Timing Belt Sales by Type (2019-2024) & (K Units)
- Table 56. Middle East & Africa Timing Belt Sales by Application (2019-2024) & (K Units)
- Table 57. Key Market Drivers & Growth Opportunities of Timing Belt
- Table 58. Key Market Challenges & Risks of Timing Belt
- Table 59. Key Industry Trends of Timing Belt
- Table 60. Timing Belt Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Timing Belt Distributors List
- Table 63. Timing Belt Customer List
- Table 64. Global Timing Belt Sales Forecast by Region (2025-2030) & (K Units)
- Table 65. Global Timing Belt Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Timing Belt Sales Forecast by Country (2025-2030) & (K Units)
- Table 67. Americas Timing Belt Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Timing Belt Sales Forecast by Region (2025-2030) & (K Units)



- Table 69. APAC Timing Belt Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Timing Belt Sales Forecast by Country (2025-2030) & (K Units)
- Table 71. Europe Timing Belt Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Timing Belt Sales Forecast by Country (2025-2030) & (K Units)
- Table 73. Middle East & Africa Timing Belt Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Timing Belt Sales Forecast by Type (2025-2030) & (K Units)
- Table 75. Global Timing Belt Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Timing Belt Sales Forecast by Application (2025-2030) & (K Units)
- Table 77. Global Timing Belt Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Gates Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors
- Table 79. Gates Timing Belt Product Portfolios and Specifications
- Table 80. Gates Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 81. Gates Main Business
- Table 82. Gates Latest Developments
- Table 83. Continental Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors
- Table 84. Continental Timing Belt Product Portfolios and Specifications
- Table 85. Continental Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 86. Continental Main Business
- Table 87. Continental Latest Developments
- Table 88. BANDO Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors
- Table 89. BANDO Timing Belt Product Portfolios and Specifications
- Table 90. BANDO Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 91. BANDO Main Business
- Table 92. BANDO Latest Developments
- Table 93. DAYCO Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors
- Table 94. DAYCO Timing Belt Product Portfolios and Specifications
- Table 95. DAYCO Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 96. DAYCO Main Business

Table 97. DAYCO Latest Developments

Table 98. Tsubakimoto Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 99. Tsubakimoto Timing Belt Product Portfolios and Specifications

Table 100. Tsubakimoto Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Tsubakimoto Main Business

Table 102. Tsubakimoto Latest Developments

Table 103. Forbo Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 104. Forbo Timing Belt Product Portfolios and Specifications

Table 105. Forbo Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. Forbo Main Business

Table 107. Forbo Latest Developments

Table 108. Hutchinson Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 109. Hutchinson Timing Belt Product Portfolios and Specifications

Table 110. Hutchinson Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. Hutchinson Main Business

Table 112. Hutchinson Latest Developments

Table 113. OPTIBELT Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 114. OPTIBELT Timing Belt Product Portfolios and Specifications

Table 115. OPTIBELT Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. OPTIBELT Main Business

Table 117. OPTIBELT Latest Developments

Table 118. Bosch Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 119. Bosch Timing Belt Product Portfolios and Specifications

Table 120. Bosch Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. Bosch Main Business

Table 122. Bosch Latest Developments

Table 123. Mitsuboshi Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 124. Mitsuboshi Timing Belt Product Portfolios and Specifications

- Table 125. Mitsubishi Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 126. Mitsubishi Main Business
- Table 127. Mitsubishi Latest Developments
- Table 128. Timken Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors
- Table 129. Timken Timing Belt Product Portfolios and Specifications
- Table 130. Timken Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 131. Timken Main Business
- Table 132. Timken Latest Developments
- Table 133. Schaeffler Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors
- Table 134. Schaeffler Timing Belt Product Portfolios and Specifications
- Table 135. Schaeffler Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 136. Schaeffler Main Business
- Table 137. Schaeffler Latest Developments
- Table 138. Habasit Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors
- Table 139. Habasit Timing Belt Product Portfolios and Specifications
- Table 140. Habasit Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 141. Habasit Main Business
- Table 142. Habasit Latest Developments
- Table 143. ACDelco Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors
- Table 144. ACDelco Timing Belt Product Portfolios and Specifications
- Table 145. ACDelco Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 146. ACDelco Main Business
- Table 147. ACDelco Latest Developments
- Table 148. SKF Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors
- Table 149. SKF Timing Belt Product Portfolios and Specifications
- Table 150. SKF Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 151. SKF Main Business
- Table 152. SKF Latest Developments

Table 153. Megadyne Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 154. Megadyne Timing Belt Product Portfolios and Specifications

Table 155. Megadyne Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 156. Megadyne Main Business

Table 157. Megadyne Latest Developments

Table 158. Federal-Mogul Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 159. Federal-Mogul Timing Belt Product Portfolios and Specifications

Table 160. Federal-Mogul Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 161. Federal-Mogul Main Business

Table 162. Federal-Mogul Latest Developments

Table 163. Wuxi Belt Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 164. Wuxi Belt Timing Belt Product Portfolios and Specifications

Table 165. Wuxi Belt Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 166. Wuxi Belt Main Business

Table 167. Wuxi Belt Latest Developments

Table 168. DRB Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 169. DRB Timing Belt Product Portfolios and Specifications

Table 170. DRB Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 171. DRB Main Business

Table 172. DRB Latest Developments

Table 173. Ningbo Jiebao Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 174. Ningbo Jiebao Timing Belt Product Portfolios and Specifications

Table 175. Ningbo Jiebao Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 176. Ningbo Jiebao Main Business

Table 177. Ningbo Jiebao Latest Developments

Table 178. Shanghai Wutong Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 179. Shanghai Wutong Timing Belt Product Portfolios and Specifications

Table 180. Shanghai Wutong Timing Belt Sales (K Units), Revenue (\$ Million), Price

(USD/Unit) and Gross Margin (2019-2024)

Table 181. Shanghai Wutong Main Business

Table 182. Shanghai Wutong Latest Developments

Table 183. Ningbo Fulong Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 184. Ningbo Fulong Timing Belt Product Portfolios and Specifications

Table 185. Ningbo Fulong Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 186. Ningbo Fulong Main Business

Table 187. Ningbo Fulong Latest Developments

Table 188. Zhejiang Kaiou Basic Information, Timing Belt Manufacturing Base, Sales Area and Its Competitors

Table 189. Zhejiang Kaiou Timing Belt Product Portfolios and Specifications

Table 190. Zhejiang Kaiou Timing Belt Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 191. Zhejiang Kaiou Main Business

Table 192. Zhejiang Kaiou Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Timing Belt
- Figure 2. Timing Belt Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Timing Belt Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Timing Belt Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Timing Belt Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Rubber Belt
- Figure 10. Product Picture of PU Belt
- Figure 11. Global Timing Belt Sales Market Share by Type in 2023
- Figure 12. Global Timing Belt Revenue Market Share by Type (2019-2024)
- Figure 13. Timing Belt Consumed in Automotive
- Figure 14. Global Timing Belt Market: Automotive (2019-2024) & (K Units)
- Figure 15. Timing Belt Consumed in Industrial
- Figure 16. Global Timing Belt Market: Industrial (2019-2024) & (K Units)
- Figure 17. Timing Belt Consumed in Others
- Figure 18. Global Timing Belt Market: Others (2019-2024) & (K Units)
- Figure 19. Global Timing Belt Sales Market Share by Application (2023)
- Figure 20. Global Timing Belt Revenue Market Share by Application in 2023
- Figure 21. Timing Belt Sales Market by Company in 2023 (K Units)
- Figure 22. Global Timing Belt Sales Market Share by Company in 2023
- Figure 23. Timing Belt Revenue Market by Company in 2023 (\$ Million)
- Figure 24. Global Timing Belt Revenue Market Share by Company in 2023
- Figure 25. Global Timing Belt Sales Market Share by Geographic Region (2019-2024)
- Figure 26. Global Timing Belt Revenue Market Share by Geographic Region in 2023
- Figure 27. Americas Timing Belt Sales 2019-2024 (K Units)
- Figure 28. Americas Timing Belt Revenue 2019-2024 (\$ Millions)
- Figure 29. APAC Timing Belt Sales 2019-2024 (K Units)
- Figure 30. APAC Timing Belt Revenue 2019-2024 (\$ Millions)
- Figure 31. Europe Timing Belt Sales 2019-2024 (K Units)
- Figure 32. Europe Timing Belt Revenue 2019-2024 (\$ Millions)
- Figure 33. Middle East & Africa Timing Belt Sales 2019-2024 (K Units)
- Figure 34. Middle East & Africa Timing Belt Revenue 2019-2024 (\$ Millions)
- Figure 35. Americas Timing Belt Sales Market Share by Country in 2023

- Figure 36. Americas Timing Belt Revenue Market Share by Country in 2023
- Figure 37. Americas Timing Belt Sales Market Share by Type (2019-2024)
- Figure 38. Americas Timing Belt Sales Market Share by Application (2019-2024)
- Figure 39. United States Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Canada Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Mexico Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Brazil Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. APAC Timing Belt Sales Market Share by Region in 2023
- Figure 44. APAC Timing Belt Revenue Market Share by Regions in 2023
- Figure 45. APAC Timing Belt Sales Market Share by Type (2019-2024)
- Figure 46. APAC Timing Belt Sales Market Share by Application (2019-2024)
- Figure 47. China Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Japan Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. South Korea Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Southeast Asia Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. India Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Australia Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. China Taiwan Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Europe Timing Belt Sales Market Share by Country in 2023
- Figure 55. Europe Timing Belt Revenue Market Share by Country in 2023
- Figure 56. Europe Timing Belt Sales Market Share by Type (2019-2024)
- Figure 57. Europe Timing Belt Sales Market Share by Application (2019-2024)
- Figure 58. Germany Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. France Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. UK Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Italy Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Russia Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Middle East & Africa Timing Belt Sales Market Share by Country in 2023
- Figure 64. Middle East & Africa Timing Belt Revenue Market Share by Country in 2023
- Figure 65. Middle East & Africa Timing Belt Sales Market Share by Type (2019-2024)
- Figure 66. Middle East & Africa Timing Belt Sales Market Share by Application (2019-2024)
- Figure 67. Egypt Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. South Africa Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Israel Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Turkey Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. GCC Country Timing Belt Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Manufacturing Cost Structure Analysis of Timing Belt in 2023
- Figure 73. Manufacturing Process Analysis of Timing Belt

Figure 74. Industry Chain Structure of Timing Belt

Figure 75. Channels of Distribution

Figure 76. Global Timing Belt Sales Market Forecast by Region (2025-2030)

Figure 77. Global Timing Belt Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Timing Belt Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Timing Belt Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Timing Belt Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Timing Belt Revenue Market Share Forecast by Application  
(2025-2030)



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