

# Global Thyroid Hormone Therapy Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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The global Thyroid Hormone Therapy market size is projected to grow from US\$ 4432.5 million in 2022 to US\$ 5302.5 million in 2029; it is expected to grow at a CAGR of 2.6% from 2023 to 2029.

One of the key drivers of the thyroid hormone replacement therapy market is the increasing prevalence of hypothyroidism worldwide. Hypothyroidism is a common endocrine disorder, and its prevalence is rising due to factors such as aging populations, lifestyle changes, and improved detection and diagnosis. This growing prevalence of hypothyroidism is creating a larger patient pool requiring thyroid hormone replacement therapy, thereby driving the demand for related medications and treatments. Additionally, advancements in healthcare infrastructure, increased awareness about thyroid disorders, and expanding access to healthcare services in developing regions are further contributing to the growth of the thyroid hormone replacement therapy market.

Thyroid hormone replacement therapy is the primary treatment for hypothyroidism, a condition characterized by an underactive thyroid gland. The goal of this therapy is to restore normal thyroid hormone levels in the body and alleviate symptoms. The most commonly prescribed medication for thyroid hormone replacement is levothyroxine sodium, a synthetic form of the hormone thyroxine (T4).

LPI (LP Information)' newest research report, the "Thyroid Hormone Therapy Industry Forecast" looks at past sales and reviews total world Thyroid Hormone Therapy sales in 2022, providing a comprehensive analysis by region and market sector of projected

Thyroid Hormone Therapy sales for 2023 through 2029. With Thyroid Hormone Therapy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Thyroid Hormone Therapy industry.

This Insight Report provides a comprehensive analysis of the global Thyroid Hormone Therapy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Thyroid Hormone Therapy portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Thyroid Hormone Therapy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Thyroid Hormone Therapy and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Thyroid Hormone Therapy.

This report presents a comprehensive overview, market shares, and growth opportunities of Thyroid Hormone Therapy market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Oral

Injection

Segmentation by application

Hypothyroidism

Hyperthyroidism

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Abbvie

Mylan Pharma

Merck

Pfizer

Lannett Company

Novartis

Fresenius Kabi

IBSA Institut Biochimique

Piramal Critical Care

Abbott

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Thyroid Hormone Therapy Market Size 2018-2029
  - 2.1.2 Thyroid Hormone Therapy Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Thyroid Hormone Therapy Segment by Type
  - 2.2.1 Oral
  - 2.2.2 Injection
- 2.3 Thyroid Hormone Therapy Market Size by Type
  - 2.3.1 Thyroid Hormone Therapy Market Size CAGR by Type (2018 VS 2022 VS 2029)
  - 2.3.2 Global Thyroid Hormone Therapy Market Size Market Share by Type (2018-2023)
- 2.4 Thyroid Hormone Therapy Segment by Application
  - 2.4.1 Hypothyroidism
  - 2.4.2 Hyperthyroidism
- 2.5 Thyroid Hormone Therapy Market Size by Application
  - 2.5.1 Thyroid Hormone Therapy Market Size CAGR by Application (2018 VS 2022 VS 2029)
  - 2.5.2 Global Thyroid Hormone Therapy Market Size Market Share by Application (2018-2023)

### 3 THYROID HORMONE THERAPY MARKET SIZE BY PLAYER

- 3.1 Thyroid Hormone Therapy Market Size Market Share by Players
  - 3.1.1 Global Thyroid Hormone Therapy Revenue by Players (2018-2023)
  - 3.1.2 Global Thyroid Hormone Therapy Revenue Market Share by Players

(2018-2023)

3.2 Global Thyroid Hormone Therapy Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

## **4 THYROID HORMONE THERAPY BY REGIONS**

4.1 Thyroid Hormone Therapy Market Size by Regions (2018-2023)

4.2 Americas Thyroid Hormone Therapy Market Size Growth (2018-2023)

4.3 APAC Thyroid Hormone Therapy Market Size Growth (2018-2023)

4.4 Europe Thyroid Hormone Therapy Market Size Growth (2018-2023)

4.5 Middle East & Africa Thyroid Hormone Therapy Market Size Growth (2018-2023)

## **5 AMERICAS**

5.1 Americas Thyroid Hormone Therapy Market Size by Country (2018-2023)

5.2 Americas Thyroid Hormone Therapy Market Size by Type (2018-2023)

5.3 Americas Thyroid Hormone Therapy Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Thyroid Hormone Therapy Market Size by Region (2018-2023)

6.2 APAC Thyroid Hormone Therapy Market Size by Type (2018-2023)

6.3 APAC Thyroid Hormone Therapy Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## **7 EUROPE**

- 7.1 Europe Thyroid Hormone Therapy by Country (2018-2023)
- 7.2 Europe Thyroid Hormone Therapy Market Size by Type (2018-2023)
- 7.3 Europe Thyroid Hormone Therapy Market Size by Application (2018-2023)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Thyroid Hormone Therapy by Region (2018-2023)
- 8.2 Middle East & Africa Thyroid Hormone Therapy Market Size by Type (2018-2023)
- 8.3 Middle East & Africa Thyroid Hormone Therapy Market Size by Application (2018-2023)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL THYROID HORMONE THERAPY MARKET FORECAST**

- 10.1 Global Thyroid Hormone Therapy Forecast by Regions (2024-2029)
  - 10.1.1 Global Thyroid Hormone Therapy Forecast by Regions (2024-2029)
  - 10.1.2 Americas Thyroid Hormone Therapy Forecast
  - 10.1.3 APAC Thyroid Hormone Therapy Forecast
  - 10.1.4 Europe Thyroid Hormone Therapy Forecast
  - 10.1.5 Middle East & Africa Thyroid Hormone Therapy Forecast
- 10.2 Americas Thyroid Hormone Therapy Forecast by Country (2024-2029)
  - 10.2.1 United States Thyroid Hormone Therapy Market Forecast
  - 10.2.2 Canada Thyroid Hormone Therapy Market Forecast

- 10.2.3 Mexico Thyroid Hormone Therapy Market Forecast
- 10.2.4 Brazil Thyroid Hormone Therapy Market Forecast
- 10.3 APAC Thyroid Hormone Therapy Forecast by Region (2024-2029)
  - 10.3.1 China Thyroid Hormone Therapy Market Forecast
  - 10.3.2 Japan Thyroid Hormone Therapy Market Forecast
  - 10.3.3 Korea Thyroid Hormone Therapy Market Forecast
  - 10.3.4 Southeast Asia Thyroid Hormone Therapy Market Forecast
  - 10.3.5 India Thyroid Hormone Therapy Market Forecast
  - 10.3.6 Australia Thyroid Hormone Therapy Market Forecast
- 10.4 Europe Thyroid Hormone Therapy Forecast by Country (2024-2029)
  - 10.4.1 Germany Thyroid Hormone Therapy Market Forecast
  - 10.4.2 France Thyroid Hormone Therapy Market Forecast
  - 10.4.3 UK Thyroid Hormone Therapy Market Forecast
  - 10.4.4 Italy Thyroid Hormone Therapy Market Forecast
  - 10.4.5 Russia Thyroid Hormone Therapy Market Forecast
- 10.5 Middle East & Africa Thyroid Hormone Therapy Forecast by Region (2024-2029)
  - 10.5.1 Egypt Thyroid Hormone Therapy Market Forecast
  - 10.5.2 South Africa Thyroid Hormone Therapy Market Forecast
  - 10.5.3 Israel Thyroid Hormone Therapy Market Forecast
  - 10.5.4 Turkey Thyroid Hormone Therapy Market Forecast
  - 10.5.5 GCC Countries Thyroid Hormone Therapy Market Forecast
- 10.6 Global Thyroid Hormone Therapy Forecast by Type (2024-2029)
- 10.7 Global Thyroid Hormone Therapy Forecast by Application (2024-2029)

## **11 KEY PLAYERS ANALYSIS**

- 11.1 Abbvie
  - 11.1.1 Abbvie Company Information
  - 11.1.2 Abbvie Thyroid Hormone Therapy Product Offered
  - 11.1.3 Abbvie Thyroid Hormone Therapy Revenue, Gross Margin and Market Share (2018-2023)
  - 11.1.4 Abbvie Main Business Overview
  - 11.1.5 Abbvie Latest Developments
- 11.2 Mylan Pharma
  - 11.2.1 Mylan Pharma Company Information
  - 11.2.2 Mylan Pharma Thyroid Hormone Therapy Product Offered
  - 11.2.3 Mylan Pharma Thyroid Hormone Therapy Revenue, Gross Margin and Market Share (2018-2023)
  - 11.2.4 Mylan Pharma Main Business Overview



- 11.2.5 Mylan Pharma Latest Developments
- 11.3 Merck
  - 11.3.1 Merck Company Information
  - 11.3.2 Merck Thyroid Hormone Therapy Product Offered
  - 11.3.3 Merck Thyroid Hormone Therapy Revenue, Gross Margin and Market Share (2018-2023)
  - 11.3.4 Merck Main Business Overview
  - 11.3.5 Merck Latest Developments
- 11.4 Pfizer
  - 11.4.1 Pfizer Company Information
  - 11.4.2 Pfizer Thyroid Hormone Therapy Product Offered
  - 11.4.3 Pfizer Thyroid Hormone Therapy Revenue, Gross Margin and Market Share (2018-2023)
  - 11.4.4 Pfizer Main Business Overview
  - 11.4.5 Pfizer Latest Developments
- 11.5 Lannett Company
  - 11.5.1 Lannett Company Company Information
  - 11.5.2 Lannett Company Thyroid Hormone Therapy Product Offered
  - 11.5.3 Lannett Company Thyroid Hormone Therapy Revenue, Gross Margin and Market Share (2018-2023)
  - 11.5.4 Lannett Company Main Business Overview
  - 11.5.5 Lannett Company Latest Developments
- 11.6 Novartis
  - 11.6.1 Novartis Company Information
  - 11.6.2 Novartis Thyroid Hormone Therapy Product Offered
  - 11.6.3 Novartis Thyroid Hormone Therapy Revenue, Gross Margin and Market Share (2018-2023)
  - 11.6.4 Novartis Main Business Overview
  - 11.6.5 Novartis Latest Developments
- 11.7 Fresenius Kabi
  - 11.7.1 Fresenius Kabi Company Information
  - 11.7.2 Fresenius Kabi Thyroid Hormone Therapy Product Offered
  - 11.7.3 Fresenius Kabi Thyroid Hormone Therapy Revenue, Gross Margin and Market Share (2018-2023)
  - 11.7.4 Fresenius Kabi Main Business Overview
  - 11.7.5 Fresenius Kabi Latest Developments
- 11.8 IBSA Institut Biochimique
  - 11.8.1 IBSA Institut Biochimique Company Information
  - 11.8.2 IBSA Institut Biochimique Thyroid Hormone Therapy Product Offered

11.8.3 IBSA Institut Biochimique Thyroid Hormone Therapy Revenue, Gross Margin and Market Share (2018-2023)

11.8.4 IBSA Institut Biochimique Main Business Overview

11.8.5 IBSA Institut Biochimique Latest Developments

11.9 Piramal Critical Care

11.9.1 Piramal Critical Care Company Information

11.9.2 Piramal Critical Care Thyroid Hormone Therapy Product Offered

11.9.3 Piramal Critical Care Thyroid Hormone Therapy Revenue, Gross Margin and Market Share (2018-2023)

11.9.4 Piramal Critical Care Main Business Overview

11.9.5 Piramal Critical Care Latest Developments

11.10 Abbott

11.10.1 Abbott Company Information

11.10.2 Abbott Thyroid Hormone Therapy Product Offered

11.10.3 Abbott Thyroid Hormone Therapy Revenue, Gross Margin and Market Share (2018-2023)

11.10.4 Abbott Main Business Overview

11.10.5 Abbott Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Thyroid Hormone Therapy Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Oral

Table 3. Major Players of Injection

Table 4. Thyroid Hormone Therapy Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 5. Global Thyroid Hormone Therapy Market Size by Type (2018-2023) & (\$ Millions)

Table 6. Global Thyroid Hormone Therapy Market Size Market Share by Type (2018-2023)

Table 7. Thyroid Hormone Therapy Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 8. Global Thyroid Hormone Therapy Market Size by Application (2018-2023) & (\$ Millions)

Table 9. Global Thyroid Hormone Therapy Market Size Market Share by Application (2018-2023)

Table 10. Global Thyroid Hormone Therapy Revenue by Players (2018-2023) & (\$ Millions)

Table 11. Global Thyroid Hormone Therapy Revenue Market Share by Player (2018-2023)

Table 12. Thyroid Hormone Therapy Key Players Head office and Products Offered

Table 13. Thyroid Hormone Therapy Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 14. New Products and Potential Entrants

Table 15. Mergers & Acquisitions, Expansion

Table 16. Global Thyroid Hormone Therapy Market Size by Regions 2018-2023 & (\$ Millions)

Table 17. Global Thyroid Hormone Therapy Market Size Market Share by Regions (2018-2023)

Table 18. Global Thyroid Hormone Therapy Revenue by Country/Region (2018-2023) & (\$ millions)

Table 19. Global Thyroid Hormone Therapy Revenue Market Share by Country/Region (2018-2023)

Table 20. Americas Thyroid Hormone Therapy Market Size by Country (2018-2023) & (\$ Millions)

Table 21. Americas Thyroid Hormone Therapy Market Size Market Share by Country (2018-2023)

Table 22. Americas Thyroid Hormone Therapy Market Size by Type (2018-2023) & (\$ Millions)

Table 23. Americas Thyroid Hormone Therapy Market Size Market Share by Type (2018-2023)

Table 24. Americas Thyroid Hormone Therapy Market Size by Application (2018-2023) & (\$ Millions)

Table 25. Americas Thyroid Hormone Therapy Market Size Market Share by Application (2018-2023)

Table 26. APAC Thyroid Hormone Therapy Market Size by Region (2018-2023) & (\$ Millions)

Table 27. APAC Thyroid Hormone Therapy Market Size Market Share by Region (2018-2023)

Table 28. APAC Thyroid Hormone Therapy Market Size by Type (2018-2023) & (\$ Millions)

Table 29. APAC Thyroid Hormone Therapy Market Size Market Share by Type (2018-2023)

Table 30. APAC Thyroid Hormone Therapy Market Size by Application (2018-2023) & (\$ Millions)

Table 31. APAC Thyroid Hormone Therapy Market Size Market Share by Application (2018-2023)

Table 32. Europe Thyroid Hormone Therapy Market Size by Country (2018-2023) & (\$ Millions)

Table 33. Europe Thyroid Hormone Therapy Market Size Market Share by Country (2018-2023)

Table 34. Europe Thyroid Hormone Therapy Market Size by Type (2018-2023) & (\$ Millions)

Table 35. Europe Thyroid Hormone Therapy Market Size Market Share by Type (2018-2023)

Table 36. Europe Thyroid Hormone Therapy Market Size by Application (2018-2023) & (\$ Millions)

Table 37. Europe Thyroid Hormone Therapy Market Size Market Share by Application (2018-2023)

Table 38. Middle East & Africa Thyroid Hormone Therapy Market Size by Region (2018-2023) & (\$ Millions)

Table 39. Middle East & Africa Thyroid Hormone Therapy Market Size Market Share by Region (2018-2023)

Table 40. Middle East & Africa Thyroid Hormone Therapy Market Size by Type

(2018-2023) & (\$ Millions)

Table 41. Middle East & Africa Thyroid Hormone Therapy Market Size Market Share by Type (2018-2023)

Table 42. Middle East & Africa Thyroid Hormone Therapy Market Size by Application (2018-2023) & (\$ Millions)

Table 43. Middle East & Africa Thyroid Hormone Therapy Market Size Market Share by Application (2018-2023)

Table 44. Key Market Drivers & Growth Opportunities of Thyroid Hormone Therapy

Table 45. Key Market Challenges & Risks of Thyroid Hormone Therapy

Table 46. Key Industry Trends of Thyroid Hormone Therapy

Table 47. Global Thyroid Hormone Therapy Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 48. Global Thyroid Hormone Therapy Market Size Market Share Forecast by Regions (2024-2029)

Table 49. Global Thyroid Hormone Therapy Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 50. Global Thyroid Hormone Therapy Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 51. Abbvie Details, Company Type, Thyroid Hormone Therapy Area Served and Its Competitors

Table 52. Abbvie Thyroid Hormone Therapy Product Offered

Table 53. Abbvie Thyroid Hormone Therapy Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 54. Abbvie Main Business

Table 55. Abbvie Latest Developments

Table 56. Mylan Pharma Details, Company Type, Thyroid Hormone Therapy Area Served and Its Competitors

Table 57. Mylan Pharma Thyroid Hormone Therapy Product Offered

Table 58. Mylan Pharma Main Business

Table 59. Mylan Pharma Thyroid Hormone Therapy Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 60. Mylan Pharma Latest Developments

Table 61. Merck Details, Company Type, Thyroid Hormone Therapy Area Served and Its Competitors

Table 62. Merck Thyroid Hormone Therapy Product Offered

Table 63. Merck Main Business

Table 64. Merck Thyroid Hormone Therapy Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 65. Merck Latest Developments

Table 66. Pfizer Details, Company Type, Thyroid Hormone Therapy Area Served and Its Competitors

Table 67. Pfizer Thyroid Hormone Therapy Product Offered

Table 68. Pfizer Main Business

Table 69. Pfizer Thyroid Hormone Therapy Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 70. Pfizer Latest Developments

Table 71. Lannett Company Details, Company Type, Thyroid Hormone Therapy Area Served and Its Competitors

Table 72. Lannett Company Thyroid Hormone Therapy Product Offered

Table 73. Lannett Company Main Business

Table 74. Lannett Company Thyroid Hormone Therapy Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 75. Lannett Company Latest Developments

Table 76. Novartis Details, Company Type, Thyroid Hormone Therapy Area Served and Its Competitors

Table 77. Novartis Thyroid Hormone Therapy Product Offered

Table 78. Novartis Main Business

Table 79. Novartis Thyroid Hormone Therapy Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 80. Novartis Latest Developments

Table 81. Fresenius Kabi Details, Company Type, Thyroid Hormone Therapy Area Served and Its Competitors

Table 82. Fresenius Kabi Thyroid Hormone Therapy Product Offered

Table 83. Fresenius Kabi Main Business

Table 84. Fresenius Kabi Thyroid Hormone Therapy Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 85. Fresenius Kabi Latest Developments

Table 86. IBSA Institut Biochimique Details, Company Type, Thyroid Hormone Therapy Area Served and Its Competitors

Table 87. IBSA Institut Biochimique Thyroid Hormone Therapy Product Offered

Table 88. IBSA Institut Biochimique Main Business

Table 89. IBSA Institut Biochimique Thyroid Hormone Therapy Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 90. IBSA Institut Biochimique Latest Developments

Table 91. Piramal Critical Care Details, Company Type, Thyroid Hormone Therapy Area Served and Its Competitors

Table 92. Piramal Critical Care Thyroid Hormone Therapy Product Offered

Table 93. Piramal Critical Care Main Business

Table 94. Piramal Critical Care Thyroid Hormone Therapy Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 95. Piramal Critical Care Latest Developments

Table 96. Abbott Details, Company Type, Thyroid Hormone Therapy Area Served and Its Competitors

Table 97. Abbott Thyroid Hormone Therapy Product Offered

Table 98. Abbott Main Business

Table 99. Abbott Thyroid Hormone Therapy Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 100. Abbott Latest Developments



## List Of Figures

### LIST OF FIGURES

Figure 1. Thyroid Hormone Therapy Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Thyroid Hormone Therapy Market Size Growth Rate 2018-2029 (\$ Millions)

Figure 6. Thyroid Hormone Therapy Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Figure 7. Thyroid Hormone Therapy Sales Market Share by Country/Region (2022)

Figure 8. Thyroid Hormone Therapy Sales Market Share by Country/Region (2018, 2022 & 2029)

Figure 9. Global Thyroid Hormone Therapy Market Size Market Share by Type in 2022

Figure 10. Thyroid Hormone Therapy in Hypothyroidism

Figure 11. Global Thyroid Hormone Therapy Market: Hypothyroidism (2018-2023) & (\$ Millions)

Figure 12. Thyroid Hormone Therapy in Hyperthyroidism

Figure 13. Global Thyroid Hormone Therapy Market: Hyperthyroidism (2018-2023) & (\$ Millions)

Figure 14. Global Thyroid Hormone Therapy Market Size Market Share by Application in 2022

Figure 15. Global Thyroid Hormone Therapy Revenue Market Share by Player in 2022

Figure 16. Global Thyroid Hormone Therapy Market Size Market Share by Regions (2018-2023)

Figure 17. Americas Thyroid Hormone Therapy Market Size 2018-2023 (\$ Millions)

Figure 18. APAC Thyroid Hormone Therapy Market Size 2018-2023 (\$ Millions)

Figure 19. Europe Thyroid Hormone Therapy Market Size 2018-2023 (\$ Millions)

Figure 20. Middle East & Africa Thyroid Hormone Therapy Market Size 2018-2023 (\$ Millions)

Figure 21. Americas Thyroid Hormone Therapy Value Market Share by Country in 2022

Figure 22. United States Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)

Figure 23. Canada Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)

Figure 24. Mexico Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)



- Figure 25. Brazil Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 26. APAC Thyroid Hormone Therapy Market Size Market Share by Region in 2022
- Figure 27. APAC Thyroid Hormone Therapy Market Size Market Share by Type in 2022
- Figure 28. APAC Thyroid Hormone Therapy Market Size Market Share by Application in 2022
- Figure 29. China Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 30. Japan Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 31. Korea Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 32. Southeast Asia Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 33. India Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 34. Australia Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 35. Europe Thyroid Hormone Therapy Market Size Market Share by Country in 2022
- Figure 36. Europe Thyroid Hormone Therapy Market Size Market Share by Type (2018-2023)
- Figure 37. Europe Thyroid Hormone Therapy Market Size Market Share by Application (2018-2023)
- Figure 38. Germany Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 39. France Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 40. UK Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 41. Italy Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 42. Russia Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 43. Middle East & Africa Thyroid Hormone Therapy Market Size Market Share by Region (2018-2023)
- Figure 44. Middle East & Africa Thyroid Hormone Therapy Market Size Market Share by Type (2018-2023)
- Figure 45. Middle East & Africa Thyroid Hormone Therapy Market Size Market Share by Application (2018-2023)
- Figure 46. Egypt Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 47. South Africa Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 48. Israel Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)
- Figure 49. Turkey Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$

Millions)

Figure 50. GCC Country Thyroid Hormone Therapy Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Americas Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 52. APAC Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 53. Europe Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 54. Middle East & Africa Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 55. United States Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 56. Canada Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 57. Mexico Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 58. Brazil Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 59. China Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 60. Japan Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 61. Korea Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 62. Southeast Asia Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 63. India Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 64. Australia Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 65. Germany Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 66. France Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 67. UK Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 68. Italy Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 69. Russia Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 70. Spain Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 71. Egypt Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 72. South Africa Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 73. Israel Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 74. Turkey Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 75. GCC Countries Thyroid Hormone Therapy Market Size 2024-2029 (\$ Millions)

Figure 76. Global Thyroid Hormone Therapy Market Size Market Share Forecast by Type (2024-2029)

Figure 77. Global Thyroid Hormone Therapy Market Size Market Share Forecast by Application (2024-2029)

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