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Global Thyristor Drives Market Growth 2026-2032

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Abstracts

The global Thyristor Drives market size is predicted to grow from US$ 1451 million in 2025 to US$ 2012 million in 2032; it is expected to grow at a CAGR of 4.9% from 2026 to 2032.

In 2024, global Thyristor Drives reached about 410,000 units in annual output with 500,000-unit capacity, the average unit price is about USD 3,500 and achieving a 33% gross margin. Thyristor Drives are electronic control systems that regulate the speed, torque, and direction of DC or AC electric motors using silicon-controlled rectifiers (SCRs) as the main switching elements. They convert fixed AC voltage into a variable DC or AC output by phase-controlling the firing angle of thyristors, enabling precise motor control for industrial automation, conveyors, cranes, rolling mills, and traction systems. The supply chain of thyristor drives includes upstream semiconductor wafer and thyristor device manufacturers (providing SCR modules, diodes, and control ICs), midstream drive assemblers and control circuit integrators (designing power converters, control boards, and protection units), and downstream end users such as steel plants, paper mills, mining operations, marine propulsion systems, and transportation industries.

United States market for Thyristor Drives is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Thyristor Drives is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Thyristor Drives is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Thyristor Drives players cover ABB Group, Mitsubishi Electric, Infineon

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Technologies, STMicroelectronics, Vishay Intertechnology, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Thyristor Drives Industry Forecast” looks at past sales and reviews total world Thyristor Drives sales in 2025, providing a comprehensive analysis by region and market sector of projected Thyristor Drives sales for 2026 through 2032. With Thyristor Drives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Thyristor Drives industry.

This Insight Report provides a comprehensive analysis of the global Thyristor Drives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Thyristor Drives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Thyristor Drives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Thyristor Drives and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Thyristor Drives.

This report presents a comprehensive overview, market shares, and growth opportunities of Thyristor Drives market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

DC Thyristor Drives

AC Thyristor Drives

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Segmentation by Power Conversion Method:

Single-Phase Controlled Drives

Three-Phase Controlled Drives

Segmentation by Control Technique:

Analog Thyristor Drives

Digital Thyristor Drives

Segmentation by Application:

Energy Systems

Transportation

Industrial

Metallurgical

Petrochemical

Defense & Aerospace

Others

This report also splits the market by region:

Americas

United States

Canada

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- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel

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Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB Group

Mitsubishi Electric

Infineon Technologies

STMicroelectronics

Vishay Intertechnology

Littelfuse

ON Semiconductor

Renesas Electronics

Semikron Danfoss

Proton-Electrotex

Dynex Semiconductor

Fuji Electric

Shindengen Electric

Siemens Global

Schneider Electric

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WeEn Semiconductors

Key Questions Addressed in this Report

What is the 10-year outlook for the global Thyristor Drives market?

What factors are driving Thyristor Drives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Thyristor Drives market opportunities vary by end market size?

How does Thyristor Drives break out by Type, by Application?

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