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Global Three-phase Unbalance Correction Device (SPC) Market Growth 2026-2032

https://marketpublishers.com/r/GB6A988C7477EN.html
Date: October 2026
Pages: 117
Price: US$ 3,660.00 (Single User License)
ID: GB6A988C7477EN

Abstracts

The global Three-phase Unbalance Correction Device (SPC) market size is predicted to grow from US$ 226 million in 2025 to US$ 324 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

The Three-phase Unbalance Correction Device (SPC) is a new type of power electronic device, optimized based on the SVG (Static Var Generator) and specifically designed to improve power quality in substation areas. Based on advanced three-level inverter technology, this device employs intelligent algorithm control to effectively compensate for three-phase imbalance in real time, intelligently adjust bidirectional reactive power, and achieve three-phase output power balance in the transformer, thereby improving the power quality of the substation area. The Three-phase Unbalance Correction Device (SPC) adopts a modular parallel design concept, with a full power range of 30–200 kvar. It is suitable for power quality management in power system substation areas, primarily focusing on three-phase imbalance regulation, while also providing reactive power compensation and harmonic elimination functions. It can solve the problem of three-phase imbalance in distribution networks, significantly reducing low-voltage distribution network line losses; achieving local reactive power balance, increasing the output capacity of the distribution network; improving voltage quality in real time, stabilizing system voltage, improving distribution quality, and improving the power environment; and solving problems such as transformer overload caused by three-phase imbalance, extending transformer life.

In 2024, the global production of Three-phase Unbalance Correction Devices (SPCs) reached 7,689 units, with an average selling price of US$28,500 per unit and a gross profit margin of 28%-34%. Upstream raw materials include IGBTs (imported from Germany), three-level technology, and control chips from TI (Texas Instruments).

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Downstream major customers include State Power Investment Corporation (SPIC), China Energy Investment Corporation (CEIC), State Grid Corporation of China (SGCC), China Huadian Corporation (CHIC), China Huaneng Group (COG), China Three Gorges Corporation (CTG), and China General Nuclear Power Corporation (CGN).

Application Cases: Anhui Yejiju three-phase unbalanced distribution system improvement project, State Grid Luneng intelligent three-phase unbalanced distribution system project, and State Grid Pinggao intelligent three-phase unbalanced distribution system project.

Electricity, as a vital energy source widely used in modern society, suffers from significant power quality issues. These issues range from minor problems like increased transmission losses, affecting electrical instrument measurements, causing malfunctions in automatic protection devices such as relays, and interfering with communication activities, to more serious problems like reduced motor efficiency and lifespan, data loss in computers, and disruptions to motor safety and normal output. Modern precision industries, commercial users, hospitals, and aerospace applications place even higher demands on power quality.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Three-phase Unbalance Correction Device (SPC) Industry Forecast” looks at past sales and reviews total world Three-phase Unbalance Correction Device (SPC) sales in 2025, providing a comprehensive analysis by region and market sector of projected Three-phase Unbalance Correction Device (SPC) sales for 2026 through 2032. With Three-phase Unbalance Correction Device (SPC) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Three-phase Unbalance Correction Device (SPC) industry.

This Insight Report provides a comprehensive analysis of the global Three-phase Unbalance Correction Device (SPC) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Three-phase Unbalance Correction Device (SPC) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Three-phase Unbalance Correction Device (SPC) market.

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This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Three-phase Unbalance Correction Device (SPC) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Three-phase Unbalance Correction Device (SPC).

This report presents a comprehensive overview, market shares, and growth opportunities of Three-phase Unbalance Correction Device (SPC) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

30kvar

50kvar

75kvar

100kvar

200kvar

Others

Segmentation by Network Structure:

Three-phase Three-wire System

Three-phase Four-wire System

Segmentation by Rated Current:

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45A

75A

150A

Other

Segmentation by Installation Method:

Outdoor Floor-standing

Hanging

Segmentation by Application:

City Grid

Rural Power Grid

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

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- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

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Power Electronics New Zealand

Sineng Electric Co., Ltd.

Shanghai Nancal Electric Co., Ltd.

Nancal Technology Co., Ltd.

Xi'an AGCO Cyber Electric Co., Ltd.

SHAREHOPE MEDICINE CO., LTD.

Nanjing Shining Electric Automation Co.,Ltd.

Zhejiang Yide Technology Co., Ltd.

Nanyang Electric Group

Satons (Shanghai) power supply Co., Ltd.

DFPOWER(Beijing) Science and Technology Ltd.

Brown Boveri

Ningbo Gaoyun Electric Co., Ltd.

Valeray Power

Key Questions Addressed in this Report

What is the 10-year outlook for the global Three-phase Unbalance Correction Device (SPC) market?

What factors are driving Three-phase Unbalance Correction Device (SPC) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

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How do Three-phase Unbalance Correction Device (SPC) market opportunities vary by end market size?

How does Three-phase Unbalance Correction Device (SPC) break out by Type, by Application?

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