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Global Thiol-terminated Monomer Market Growth 2026-2032

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Abstracts

The global Thiol-terminated Monomer market size is predicted to grow from US$ 455 million in 2025 to US$ 728 million in 2032; it is expected to grow at a CAGR of 7.0% from 2026 to 2032.

Thiol-terminated monomers, also referred to as polythiol monomers or mercapto-functional monomers, are multifunctional compounds containing two or more terminal thiol groups. They participate in polymerization, crosslinking or curing reactions through thiol-ene, thiol-yne, thiol-epoxy, thiol-isocyanate and radical chain-transfer mechanisms. Typical products include mercaptopropionate esters, mercaptoacetate esters, thioether-rich optical thiol monomers, secondary thiol monomers and multifunctional thiol crosslinkers. These materials are used to improve curing speed, adhesion, oxygen inhibition resistance, flexibility, refractive index, low-temperature epoxy curing and network formation in UV-curable coatings, inks, adhesives, optical resins, electronic encapsulants, dental materials, 3D printing resins, hydrogels and specialty polymer systems.

Based on our research, thiol-terminated monomers are key functional materials used in thiol-click chemistry, UV curing, high-refractive-index optical resins and low-temperature epoxy curing systems. Their value does not come from a single compound but from a family of multifunctional materials containing two or more terminal thiol groups. Major product families include mercaptopropionate esters, mercaptoacetate esters, thioether-rich optical thiol monomers, secondary thiol monomers and polymercaptan-type curing materials. Compared with conventional acrylate or epoxy monomers, thiol-terminated monomers offer faster reaction rates, lower shrinkage, oxygen-inhibition resistance, stronger adhesion, refractive-index enhancement and low-temperature curing capability.

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From the supply perspective, the global market is structured around European dedicated polythiol manufacturers, Japanese secondary-thiol and high-index lens material suppliers, China-based cost-competitive and optical thiol suppliers, and global catalog reagent channels. Bruno Bock and Resonac are the strongest candidates for confirmed production-oriented suppliers. Bruno Bock is represented by its Thiocure® multifunctional polythiol portfolio, while Resonac is represented by its KarenzMT secondary thiol series. Mitsui Chemicals is more appropriately treated as a core high-index thiourethane lens material supplier rather than a general PETMP/TMPMP supplier. In China, Sinocure, Longchang, TNJ and Chemcotec have product for PETMP, BMES, BMPT or related polythiol products.

Demand is led by UV-curable coatings, inks and adhesives, followed by high-refractive-index optical resins, ophthalmic lens materials, optical adhesives, low-temperature epoxy curing, electronics encapsulation, dental materials and functional polymer networks. PETMP and TMPMP are the most common general-purpose polythiol monomers, while BMES and BMPT are more relevant to high-sulfur optical resin systems. Secondary thiol products such as the KarenzMT series address applications requiring lower odor, better formulation stability and more controlled curing behavior. Future growth is expected to be driven by low-VOC UV curing, transparent electronic adhesives, high-index optical materials, 3D printing resins and specialty polymer network applications.

Competition in thiol-terminated monomers is not driven by price alone. Coatings and adhesive customers focus on bulk cost, curing speed, odor and supply reliability. Optical customers focus on color, moisture, ionic impurities, transparency, refractive index and qualification stability. Electronics customers emphasize low ionic content, low volatility, low yellowing, lot consistency and documentation. Because thiol monomers have demanding odor, safety, storage, transport and impurity-control requirements, only a limited number of suppliers can consistently serve optical, electronics and high-end UV-curing applications. The market is therefore likely to remain segmented into premium proprietary products, standard industrial grades, China-based alternative supply and custom-structure supply.

LP Information, Inc. (LPI) ' newest research report, the “Thiol-terminated Monomer Industry Forecast” looks at past sales and reviews total world Thiol-terminated Monomer sales in 2025, providing a comprehensive analysis by region and market sector of projected Thiol-terminated Monomer sales for 2026 through 2032. With Thiol-terminated Monomer sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Thiol-terminated

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Monomer industry.

This Insight Report provides a comprehensive analysis of the global Thiol-terminated Monomer landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Thiol-terminated Monomer portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Thiol-terminated Monomer market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Thiol-terminated Monomer and breaks down the forecast by Curing / Reaction Mechanism, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Thiol-terminated Monomer.

This report presents a comprehensive overview, market shares, and growth opportunities of Thiol-terminated Monomer market by product type, application, key manufacturers and key regions and countries.

Segmentation by Curing / Reaction Mechanism:

Thiol-ene UV Curing

Thiol-epoxy Curing

Thiol-isocyanate Curing

Radical Chain Transfer / Modifier Use

Segmentation by Functionality:

Difunctional Thiol Monomers

Trifunctional Thiol Monomers

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Tetrafunctional Thiol Monomers

Segmentation by Product Grade:

Industrial UV-curing Grade

Optical Grade

Epoxy Fast-curing Grade

Research Grade

Segmentation by Application:

Coatings, Inks and Adhesives

Optical Materials and Ophthalmic Lenses

Electronics and Semiconductor Packaging

Industrial Epoxy and Composite Materials

Dental, Biomedical and Healthcare Materials

This report also splits the market by region:

Americas

United States

Canada

Mexico

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- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bruno Bock Holding GmbH & Co. KG

Resonac Corporation

Mitsui Chemicals, Inc.

Sinocure Chemical Group

Changyi Longchang Bio-Chemical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Thiol-terminated Monomer market?

What factors are driving Thiol-terminated Monomer market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Thiol-terminated Monomer market opportunities vary by end market size?

How does Thiol-terminated Monomer break out by Curing / Reaction Mechanism, by Application?

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