

# Global Thermoset Composites for Automotive Market Growth 2023-2029

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## Abstracts

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Thermoset plastics, or thermoset composites, are synthetic materials that strengthen when heated, but cannot successfully be remolded or reheated after initial heat-forming or molding. After thermosets are molded, the resulting parts offer protection against high operating temperatures, corrosion, and chemical resistance. These material property benefits allow molded thermoset parts to be used in a variety of aggressive and challenging end-use environments, from electrical applications to automotive powertrain and transmission components to products with outdoor element exposure. Using a thermoset molding process allows final parts and assemblies to remain dimensionally and chemically stable against elements such as moisture, high heat or operating temperatures, electric voltage, and chemicals or automotive fluids.

LPI (LP Information)' newest research report, the "Thermoset Composites for Automotive Industry Forecast" looks at past sales and reviews total world Thermoset Composites for Automotive sales in 2022, providing a comprehensive analysis by region and market sector of projected Thermoset Composites for Automotive sales for 2023 through 2029. With Thermoset Composites for Automotive sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Thermoset Composites for Automotive industry.

This Insight Report provides a comprehensive analysis of the global Thermoset Composites for Automotive landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Thermoset Composites for Automotive portfolios and capabilities, market



entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Thermoset Composites for Automotive market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Thermoset Composites for Automotive and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Thermoset Composites for Automotive.

The global Thermoset Composites for Automotive market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Thermoset Composites for Automotive is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Thermoset Composites for Automotive is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Thermoset Composites for Automotive is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Thermoset Composites for Automotive players cover Sumitomo Bakelite, Toray Advanced, Adler Plastics, BASF, Solvay, Owens Corning, Teijin, SGL and PPG, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Thermoset Composites for Automotive market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type



CFRP(Carbon Fiber Reinforced Plastics)

Prepreg (CF, Epoxy)

#### Segmentation by application

Air Deflectors and Spoilers

Frames for Windows/Sunroofs

Air-Intake Manifolds

Front-end Grill Opening Panels

**Battery Casings and Covers** 

Headlamp Housings

Bumpers and Bumper Beam

Heat Shields (Engine, Transmission)

Cylinder Head (e.g. valve, rocker, cam) Covers

Others

This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil



#### APAC

China

Japan

Korea

Southeast Asia

India

#### Australia

#### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries



The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sumitomo Bakelite
Toray Advanced
Adler Plastics
BASF
Solvay
Owens Corning
Teijin
SGL
PPG

Huntsman

Key Questions Addressed in this Report

What is the 10-year outlook for the global Thermoset Composites for Automotive market?

What factors are driving Thermoset Composites for Automotive market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Thermoset Composites for Automotive market opportunities vary by end market size?

How does Thermoset Composites for Automotive break out type, application?



What are the influences of COVID-19 and Russia-Ukraine war?



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