

Global Thermoset Composite Resin Market Growth 2026-2032

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Abstracts

The global Thermoset Composite Resin market size is predicted to grow from US\$ 5495 million in 2025 to US\$ 7466 million in 2032; it is expected to grow at a CAGR of 4.6% from 2026 to 2032.

In 2024, global Thermoset Composite Resin production reached approximately 4,246 thousand tons, with an average global market price of around US\$ 3,250 per ton.

The gross profit margin of major companies in the industry is between 24% – 40%.

Single-line production capacity is 45,000 – 100,000 tons/year.

Thermoset Composite Resins are polymer matrices that irreversibly cure into rigid structures, providing high mechanical strength, dimensional stability, chemical resistance, and heat resistance. Common types include epoxy, unsaturated polyester, phenolic, and vinyl ester resins used in construction, automotive, marine, electronics, and wind energy applications.

The market for thermoset composite resins is supported by demand for lightweight, high-strength materials across automotive, aerospace, construction, and energy sectors. Epoxy and vinyl ester resins are widely used in wind turbine blades, where long-term fatigue resistance and structural stability are critical. Unsaturated polyester resin dominates marine and construction applications due to cost efficiency and versatility. As electric vehicles expand, thermoset composites are increasingly used in battery housings, structural panels, and under-the-hood components. Manufacturers are investing in low-VOC formulations, faster curing cycles, and bio-based resins to meet environmental regulations. The shift toward renewable energy and lightweight

engineering materials continues to strengthen the global market outlook.

LP Information, Inc. (LPI) ' newest research report, the “Thermoset Composite Resin Industry Forecast” looks at past sales and reviews total world Thermoset Composite Resin sales in 2025, providing a comprehensive analysis by region and market sector of projected Thermoset Composite Resin sales for 2026 through 2032. With Thermoset Composite Resin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Thermoset Composite Resin industry.

This Insight Report provides a comprehensive analysis of the global Thermoset Composite Resin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Thermoset Composite Resin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Thermoset Composite Resin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Thermoset Composite Resin and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Thermoset Composite Resin.

This report presents a comprehensive overview, market shares, and growth opportunities of Thermoset Composite Resin market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Thermoset Composite Resin

Thermoplastic Composite Resin

Segmentation by Resin Type:

Epoxy Composite Resin

Phenolic Composite Resin

Unsaturated Polyester Composite Resin

Segmentation by Reinforcement:

Glass Fiber Composite Resin

Carbon Fiber Composite Resin

Aramid Fiber Composite Resin

Segmentation by Application:

Marine

Aerospace and Defense

Construction and Infrastructure

Automotive and Transportation

Electricals and Electronics

Pipes and Tanks

Wind Energy

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sumitomo Bakelite

Dow

DSM

Hexion

Scott Bader Company

Huntsman International

Celanese Corporation

Evonik Industries

Allnex GmbH

SABIC

Key Questions Addressed in this Report

What is the 10-year outlook for the global Thermoset Composite Resin market?

What factors are driving Thermoset Composite Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Thermoset Composite Resin market opportunities vary by end market size?

How does Thermoset Composite Resin break out by Type, by Application?

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