

Global Thermoplastic Polyurethane Elastomers Market Growth 2026-2032

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Abstracts

The global Thermoplastic Polyurethane Elastomers market size is predicted to grow from US\$ 3130 million in 2025 to US\$ 4778 million in 2032; it is expected to grow at a CAGR of 6.2% from 2026 to 2032.

Thermoplastic Polyurethane Elastomers are block copolymer elastomers synthesized mainly from diisocyanates, polyether or polyester polyols, and chain extenders. They combine rubber-like elasticity, abrasion resistance, flex-fatigue resistance, and tear strength with the melt-processability of thermoplastics. Commercial products are typically supplied as pellets, sheets, films, expanded beads, or modified compounds, and can be processed by injection molding, extrusion, blow molding, calendaring, coating, and foaming.

Major producing regions include China, Germany, the United States, Japan, South Korea, and Taiwan, China, with Asia representing the largest production and consumption base. Thermoplastic Polyurethane Elastomers are widely used in footwear, automotive components, films and sheets, wires and cables, hoses, conveyor belts, electronic protection parts, medical tubing, sporting goods, industrial wear parts, and high-performance textile composites.

In 2025, global Thermoplastic Polyurethane Elastomers production reached approximately 1.10 to 1.15 million metric tons. The FOB price of mainstream general-purpose and mid-to-high-end industrial grades was approximately USD 2.60 to USD 3.05 per kilogram, with pricing differences mainly driven by polyether or polyester chemistry, hardness range, transparency, hydrolysis resistance, flame-retardant modification, medical-grade certification, and downstream qualification requirements.

The growth logic of Thermoplastic Polyurethane Elastomers is expanding from conventional footwear and standard industrial components to high-performance, lightweight, sustainable, and functional material platforms. Applications such as athletic shoe midsoles, transparent films, automotive interiors, cable jacketing, medical tubing, electronic protection parts, and wearable devices continue to raise requirements for flexibility, abrasion resistance, low-temperature performance, tear strength, and processing stability. As a result, the material is becoming increasingly competitive in replacement opportunities involving rubber, PVC, EVA, and selected thermoplastic elastomers. With brand owners placing greater emphasis on lightweight design, comfort, durability, and recyclable materials, bio-based, recyclable, low-emission, foamed, and high-transparency grades are becoming important directions for supplier differentiation.

The main market challenges come from raw-material price volatility, homogeneous capacity expansion, and high-end qualification barriers. The cost structure is sensitive to isocyanates, polyols, adipic acid, butanediol, and other upstream inputs, while low-end footwear and standard injection-molding grades face strong price competition. By contrast, medical, automotive electronics, high-performance films, and specialty cable applications require long validation cycles, stable batch quality, and formulation service capability, creating higher entry barriers. Future demand will follow two main tracks: Asia will continue to contribute scale growth through footwear, consumer electronics, and automotive supply chains, while Europe, North America, and Japan will place more emphasis on value-added formulations, regulatory compliance, and low-carbon material solutions. Companies with global supply capability, application-development resources, and specialty-grade portfolios are better positioned to capture pricing premiums in the next stage of competition.

LP Information, Inc. (LPI) ' newest research report, the "Thermoplastic Polyurethane Elastomers Industry Forecast" looks at past sales and reviews total world Thermoplastic Polyurethane Elastomers sales in 2025, providing a comprehensive analysis by region and market sector of projected Thermoplastic Polyurethane Elastomers sales for 2026 through 2032. With Thermoplastic Polyurethane Elastomers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Thermoplastic Polyurethane Elastomers industry.

This Insight Report provides a comprehensive analysis of the global Thermoplastic Polyurethane Elastomers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and

M&A activity. This report also analyzes the strategies of leading global companies with a focus on Thermoplastic Polyurethane Elastomers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Thermoplastic Polyurethane Elastomers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Thermoplastic Polyurethane Elastomers and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Thermoplastic Polyurethane Elastomers.

This report presents a comprehensive overview, market shares, and growth opportunities of Thermoplastic Polyurethane Elastomers market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Polyester Based TPU

Polyether Based TPU

Polycaprolactone Based TPU

Segmentation by Product Form:

Pellets

Films and Sheets

Expanded Beads and Foams

Others

Segmentation by Feedstock Route:

Petrochemical Based TPU

Bio Based and Recycled TPU

Segmentation by Processing Method:

Extrusion

Injection Molding

Calendering and Casting

Others

Segmentation by Application:

Footwear and Apparel

Automotive and Transportation

Electronics and Electrical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

BASF SE

Covestro AG

The Lubrizol Corporation

Huntsman Corporation

Wanhua Chemical Group Co., Ltd.

Zhejiang Huafo Thermoplastic Polyurethane Co., Ltd.

Miracll Chemicals Co., Ltd.

Shandong INOV Polyurethane Co., Ltd.

Shandong Dawn Polymer Co., Ltd.

Xuchuan Chemical Suzhou Co., Ltd.

COIM Group

Tosoh Corporation

Mitsui Chemicals, Inc.

Mitsubishi Chemical Corporation

SONGWON Industrial Co., Ltd.

Dongsung Chemical Co., Ltd.

Great Eastern Resins Industrial Co., Ltd.

Taiwan PU Corporation

Evermore Chemical Industry Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Thermoplastic Polyurethane Elastomers market?

What factors are driving Thermoplastic Polyurethane Elastomers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Thermoplastic Polyurethane Elastomers market opportunities vary by end market size?

How does Thermoplastic Polyurethane Elastomers break out by Type, by Application?

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