

Global Thermoplastic Elastomer Resin Market Growth 2025-2031

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Abstracts

The global Thermoplastic Elastomer Resin market size is predicted to grow from US\$ 948 million in 2025 to US\$ 1146 million in 2031; it is expected to grow at a CAGR of 3.2% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Thermoplastic Elastomers (TPEs) are used to handle applications that require functions of both elastomers and thermoplastics for efficient functioning. TPEs have properties of both rubber as well as plastic. TPEs have application in automotive, building & construction, footwear, engineering, wires & cables, medical, and others. Styrenic Block Copolymers have the largest market share as of 2015 and is projected to retain its market position.

United States market for Thermoplastic Elastomer Resin is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Thermoplastic Elastomer Resin is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Thermoplastic Elastomer Resin is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Thermoplastic Elastomer Resin players cover Kraton Polymers, DowDuPont, BASF SE, Dynasol, LG Chem, etc. In terms of revenue, the global two largest

companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Thermoplastic Elastomer Resin Industry Forecast" looks at past sales and reviews total world Thermoplastic Elastomer Resin sales in 2024, providing a comprehensive analysis by region and market sector of projected Thermoplastic Elastomer Resin sales for 2025 through 2031. With Thermoplastic Elastomer Resin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Thermoplastic Elastomer Resin industry.

This Insight Report provides a comprehensive analysis of the global Thermoplastic Elastomer Resin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Thermoplastic Elastomer Resin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Thermoplastic Elastomer Resin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Thermoplastic Elastomer Resin and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Thermoplastic Elastomer Resin.

This report presents a comprehensive overview, market shares, and growth opportunities of Thermoplastic Elastomer Resin market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Styrene-based TPE (SBCs)

TPO/TPV

TPU

Polyether Ester TPE(TPEE)

Others

Segmentation by Application:

Footwear

Automobile

Building & Construction

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kraton Polymers

DowDuPont

BASF SE

Dynasol

LG Chem

PolyOne

Asahi Chemical

Versalis

Mitsubishi

Sibur

Chevron Phillips

Kumho Petrochemical

ExxonMobil

JSR

Kuraray

Arkema SA

Sinopec

Lee Chang Yung

TSRC

CNPC

ChiMei

Key Questions Addressed in this Report

What is the 10-year outlook for the global Thermoplastic Elastomer Resin market?

What factors are driving Thermoplastic Elastomer Resin market growth, globally and by

region?

Which technologies are poised for the fastest growth by market and region?

How do Thermoplastic Elastomer Resin market opportunities vary by end market size?

How does Thermoplastic Elastomer Resin break out by Type, by Application?

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