

Global Thermally Modified Wood Boards Market Growth 2024-2030

<https://marketpublishers.com/r/G989007531D6EN.html>

Date: January 2024

Pages: 115

Price: US\$ 3,660.00 (Single User License)

ID: G989007531D6EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Thermally Modified Wood Boards market size was valued at US\$ 464.7 million in 2023. With growing demand in downstream market, the Thermally Modified Wood Boards is forecast to a readjusted size of US\$ 790.4 million by 2030 with a CAGR of 7.9% during review period.

The research report highlights the growth potential of the global Thermally Modified Wood Boards market. Thermally Modified Wood Boards are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Thermally Modified Wood Boards. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Thermally Modified Wood Boards market.

Thermally Modified Wood is referring to a wood which is modified by a controlled pyrolysis process. In this process, the wood is heated up to 180°Celsius, in the absence of oxygen. This process helps the chemical to change its cell structure of cell wall components in the wood in order to increase its durability. During this process, the low oxygen content prevents the wood from burning even at the high temperature. There are five thermal modification processes: Thermowood, Retification Process, Les Bois Perdure, Plato Process, and Oil Heat Treatment.

Thermal modification uses heat to remove organic compounds from the wood cells, so it will not absorb water, expand, contract, or provide nourishment for insects or fungi. The

high heat produces a naturally durable wood that is permanently resistant to water, insects, and decay. Because the wood is not absorbing chemicals to be treated, but rather removing moisture, the wood is lightweight.

Thermally modified lumber is also more dimensionally stable because it is less susceptible to cupping and warping. The wood has increased heat resistance and weather resistance as well. When properly maintained, it will not chip, rot, or warp over the years. Many products offered in this category are rated for 20 or 25 years of exterior use.

This thermally modified wood is eco-friendly since harsh chemicals are never used in the development of this product. Unlike pressure-treated lumber, it will not corrode metals. As previously mentioned, it is also dimensionally stable with incredible durability.

Since thermally modified wood does not absorb or hold moisture as it would prior to treatment, species that typically do not perform well in outdoor or wet environments can now be used in a variety of applications, such as decking, siding, or flooring. It can also be used in environments that are less stable in moisture content, such as basements (with proper sub-flooring).

Currently, there are many players in the market of Thermally Modified Wood, Stora Enso, Thermory AS, Oy Lunawood Ltd, Oy SWM-Wood Ltd and Thermoarena O? are playing important roles in Thermally Modified Wood Boards industry. Top three players took 44% market value share in 2019, the market is not so concentrated for now and is seeing to be more dispersed.

Key Features:

The report on Thermally Modified Wood Boards market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Thermally Modified Wood Boards market. It may include historical data, market segmentation by Type (e.g., Thermo-S, Thermo-D), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Thermally Modified Wood Boards market, such as government

regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Thermally Modified Wood Boards market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Thermally Modified Wood Boards industry. This include advancements in Thermally Modified Wood Boards technology, Thermally Modified Wood Boards new entrants, Thermally Modified Wood Boards new investment, and other innovations that are shaping the future of Thermally Modified Wood Boards.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Thermally Modified Wood Boards market. It includes factors influencing customer ' purchasing decisions, preferences for Thermally Modified Wood Boards product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Thermally Modified Wood Boards market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Thermally Modified Wood Boards market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Thermally Modified Wood Boards market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Thermally Modified Wood Boards industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Thermally Modified Wood Boards market.

Market Segmentation:

Thermally Modified Wood Boards market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Thermo-S

Thermo-D

Segmentation by application

Commercial

Residential

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Arbor Wood

Oy Lunawood Ltd

Oy SWM-Wood Ltd

Stora Enso

Thermory AS

Cambia by NFP

Timura Holzmanufaktur GmbH

Novawood

K?r?v? Oy

Thermoarena O?

Bingaman & Son Lumber, Inc.

AHC Hardwood Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Thermally Modified Wood Boards market?

What factors are driving Thermally Modified Wood Boards market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Thermally Modified Wood Boards market opportunities vary by end market size?

How does Thermally Modified Wood Boards break out type, application?

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