

Global Thermal Power Castings and Forgings Market Growth (Status and Outlook) 2026-2032

<https://marketpublishers.com/r/G407E42E57C1EN.html>

Date: June 2026

Pages: 95

Price: US\$ 3,660.00 (Single User License)

ID: G407E42E57C1EN

Abstracts

The global Thermal Power Castings and Forgings market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Thermal power castings and forgings are essential components used in the construction and maintenance of power plants, particularly those that rely on thermal energy, such as coal, gas and etc. These components must withstand extreme temperatures, pressures, and mechanical stress.

United States market for Thermal Power Castings and Forgings is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Thermal Power Castings and Forgings is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Thermal Power Castings and Forgings is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Thermal Power Castings and Forgings players cover Doosan Enerbility, Japan Steel Works M&E, China First Heavy Industries, Taiyuan Heavy Industry, Sinomach Heavy Equipment, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Thermal Power Castings and Forgings Industry Forecast" looks at past sales and reviews total world Thermal Power

Castings and Forgings sales in 2025, providing a comprehensive analysis by region and market sector of projected Thermal Power Castings and Forgings sales for 2026 through 2032. With Thermal Power Castings and Forgings sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Thermal Power Castings and Forgings industry.

This Insight Report provides a comprehensive analysis of the global Thermal Power Castings and Forgings landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Thermal Power Castings and Forgings portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Thermal Power Castings and Forgings market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Thermal Power Castings and Forgings and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Thermal Power Castings and Forgings.

This report presents a comprehensive overview, market shares, and growth opportunities of Thermal Power Castings and Forgings market by product type, application, key players and key regions and countries.

Segmentation by Type:

Forgings

Castings

Segmentation by Application:

Coal-fired Power Plant

Gas-fired Power Plant

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Doosan Enerbility

Japan Steel Works M&E

China First Heavy Industries

Taiyuan Heavy Industry

Sinomach Heavy Equipment

Shanghai Electric SHMP Casting & Forging

Tongyu Heavy Industry

L&T Special Steels and Heavy Forgings (LTSSHF)

Dalian Heavy Industry

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