

Global Therapeutic Drug Monitoring (TDM) Service Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Therapeutic drug monitoring (TDM), a clinical laboratory technology that measures drug concentrations to regulate drug dosage, has become an important treatment aid in both inpatient and ambulatory care. TDM laboratory methods, including immunoassay (EIA, FIA, and RIA) and chromatographic techniques, used to assay blood, urine, and saliva samples of patients taking therapeutic drugs; TDM is also useful in identifying abused drugs.

Therapeutic drug monitoring (TDM) is the clinical practice of measuring specific drugs at designated intervals to maintain a constant concentration in a patient's bloodstream, thereby optimizing individual dosage regimens. It is unnecessary to employ TDM for the majority of medications, and it is used mainly for monitoring drugs with narrow therapeutic ranges, drugs with marked pharmacokinetic variability, medications for which target concentrations are difficult to monitor, and drugs known to cause therapeutic and adverse effects.

LPI (LP Information)' newest research report, the "Therapeutic Drug Monitoring (TDM) Service Industry Forecast" looks at past sales and reviews total world Therapeutic Drug Monitoring (TDM) Service sales in 2022, providing a comprehensive analysis by region and market sector of projected Therapeutic Drug Monitoring (TDM) Service sales for 2023 through 2029. With Therapeutic Drug Monitoring (TDM) Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Therapeutic Drug Monitoring (TDM) Service industry.

This Insight Report provides a comprehensive analysis of the global Therapeutic Drug

Monitoring (TDM) Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Therapeutic Drug Monitoring (TDM) Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Therapeutic Drug Monitoring (TDM) Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Therapeutic Drug Monitoring (TDM) Service and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Therapeutic Drug Monitoring (TDM) Service.

The global Therapeutic Drug Monitoring (TDM) Service market size is projected to grow from US\$ 1765.1 million in 2022 to US\$ 2251.3 million in 2029; it is expected to grow at a CAGR of 3.5% from 2023 to 2029.

Global therapeutic drug monitoring key players include Roche, Danaher and Abbott. The top 5 accounts for 60% of the revenue. By region, North America had the highest share of income, reaching 45 percent. In terms of product, blood test is the largest segment, with a share over 70%. And in terms of application, the largest application is hospital labs, followed by independent clinical laboratories.

This report presents a comprehensive overview, market shares, and growth opportunities of Therapeutic Drug Monitoring (TDM) Service market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Blood Test

Urine Test

Saliva Test

Segmentation by application

Hospital Labs

Independent Clinical Laboratories

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Roche

Danaher

Abbott

Thermo Fisher Scientific

Siemens Healthineers

Bio-Rad Laboratories

bioMerieux

B?hlmann Laboratories

Randox Laboratories

Sekisui Medical

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