

Global Text to Speech Software Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Text to speech software, also known as speech synthesis and speech generation, gives users the ability to add synthesized voices to their websites or applications typically via an API. This software provides tools that turn text documents and web pages into audio to increase engagement, make the material more accessible, and provide content in various formats. The advancement of artificial intelligence, especially neural networks has allowed for more natural-sounding voices that in many cases sound almost indistinguishable from real voices.

The global Text to Speech Software market size is projected to grow from US\$ 2504.3 million in 2023 to US\$ 7475.3 million in 2030; it is expected to grow at a CAGR of 16.9% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Text to Speech Software Industry Forecast" looks at past sales and reviews total world Text to Speech Software sales in 2023, providing a comprehensive analysis by region and market sector of projected Text to Speech Software sales for 2024 through 2030. With Text to Speech Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Text to Speech Software industry.

This Insight Report provides a comprehensive analysis of the global Text to Speech Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Text to Speech Software portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Text to Speech Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Text to Speech Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Text to Speech Software.

Some of the future market trends of Text to Speech Software are:

Increased demand for cloud-based and mobile-based solutions that can provide text to speech functionality across devices and platforms.

Greater adoption of neural text to speech technology that can produce high-quality and realistic speech synthesis using deep learning models.

More integration of text to speech software with other applications and services, such as e-learning, e-commerce, gaming, social media, and smart home devices.

Increased focus on developing text to speech software for specific domains and use cases, such as healthcare, education, finance, and entertainment.

More innovation and diversity in the text to speech voices, such as creating custom voices, celebrity voices, character voices, and emotional voices.

This report presents a comprehensive overview, market shares, and growth opportunities of Text to Speech Software market by product type, application, key players and key regions and countries.

Segmentation by type

Cloud Based

On Premises

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AWS

IBM

Microsoft

Google

ReadSpeaker

NaturalTts.com

Nuance Communications

VocaliD

Acapela Group

LOVO

Resemble

Respeecher

SpeechKit

Speech Morphing

Trinity Audio

VoiceOverMaker.io

WellSaid Labs

Woord

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