

# Global Terpenes Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Terpenes market size was valued at US\$ 633.9 million in 2023. With growing demand in downstream market, the Terpenes is forecast to a readjusted size of US\$ 994.1 million by 2030 with a CAGR of 6.6% during review period.

The research report highlights the growth potential of the global Terpenes market. Terpenes are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Terpenes. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Terpenes market.

This report studies the Terpenes market, Terpenes are a large and diverse class of organic compounds, produced by a variety of plants, particularly conifers, and by some insects such as termites or swallowtail butterflies, which emit terpenes from their osmeteria. They often have a strong odor and may protect the plants that produce them by deterring herbivores and by attracting predators and parasites of herbivores. The difference between terpenes and terpenoids is that terpenes are hydrocarbons, whereas terpenoids contain additional functional groups.

Global Terpenes key players include YASUHARA CHEMICAL, Jishui Xinghua, Kraton, Himachal Terepene Products, Natural Fractions, etc. Global top five manufacturers hold a share about 15%. North America is the largest market, with a share about 30%, followed by China and Europe, both with a share about 25 percent. In terms of product, Pinene is the largest segment, with a share about 45%. And in terms of application, the

largest application is Cosmetic, followed by Pharmaceutical, Food, etc.

#### Key Features:

The report on Terpenes market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Terpenes market. It may include historical data, market segmentation by Type (e.g., Pinene, Limonene), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Terpenes market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Terpenes market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Terpenes industry. This include advancements in Terpenes technology, Terpenes new entrants, Terpenes new investment, and other innovations that are shaping the future of Terpenes.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Terpenes market. It includes factors influencing customer ' purchasing decisions, preferences for Terpenes product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Terpenes market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Terpenes market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Terpenes market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Terpenes industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Terpenes market.

#### Market Segmentation:

Terpenes market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Pinene

Limonene

Others

#### Segmentation by application

Cosmetic

Pharmaceutical

Food

Others

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Arora Aromatics

Mentha & Allied Products

AOS Products

Kraton

Natural Fractions

Interstate Commodities

Himachal Terepene Products

YASUHARA CHEMICAL

Jiangxi Jishui Xinghua Natural Spice

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Terpenes market?

What factors are driving Terpenes market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Terpenes market opportunities vary by end market size?

How does Terpenes break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Terpenes Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Terpenes by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Terpenes by Country/Region, 2019, 2023 & 2030
- 2.2 Terpenes Segment by Type
  - 2.2.1 Pinene
  - 2.2.2 Limonene
  - 2.2.3 Others
- 2.3 Terpenes Sales by Type
  - 2.3.1 Global Terpenes Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Terpenes Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Terpenes Sale Price by Type (2019-2024)
- 2.4 Terpenes Segment by Application
  - 2.4.1 Cosmetic
  - 2.4.2 Pharmaceutical
  - 2.4.3 Food
  - 2.4.4 Others
- 2.5 Terpenes Sales by Application
  - 2.5.1 Global Terpenes Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Terpenes Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Terpenes Sale Price by Application (2019-2024)

### **3 GLOBAL TERPENES BY COMPANY**

#### 3.1 Global Terpenes Breakdown Data by Company

##### 3.1.1 Global Terpenes Annual Sales by Company (2019-2024)

##### 3.1.2 Global Terpenes Sales Market Share by Company (2019-2024)

#### 3.2 Global Terpenes Annual Revenue by Company (2019-2024)

##### 3.2.1 Global Terpenes Revenue by Company (2019-2024)

##### 3.2.2 Global Terpenes Revenue Market Share by Company (2019-2024)

#### 3.3 Global Terpenes Sale Price by Company

#### 3.4 Key Manufacturers Terpenes Producing Area Distribution, Sales Area, Product Type

##### 3.4.1 Key Manufacturers Terpenes Product Location Distribution

##### 3.4.2 Players Terpenes Products Offered

#### 3.5 Market Concentration Rate Analysis

##### 3.5.1 Competition Landscape Analysis

##### 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR TERPENES BY GEOGRAPHIC REGION**

#### 4.1 World Historic Terpenes Market Size by Geographic Region (2019-2024)

##### 4.1.1 Global Terpenes Annual Sales by Geographic Region (2019-2024)

##### 4.1.2 Global Terpenes Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Terpenes Market Size by Country/Region (2019-2024)

##### 4.2.1 Global Terpenes Annual Sales by Country/Region (2019-2024)

##### 4.2.2 Global Terpenes Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Terpenes Sales Growth

#### 4.4 APAC Terpenes Sales Growth

#### 4.5 Europe Terpenes Sales Growth

#### 4.6 Middle East & Africa Terpenes Sales Growth

### **5 AMERICAS**

#### 5.1 Americas Terpenes Sales by Country

##### 5.1.1 Americas Terpenes Sales by Country (2019-2024)

##### 5.1.2 Americas Terpenes Revenue by Country (2019-2024)

#### 5.2 Americas Terpenes Sales by Type

#### 5.3 Americas Terpenes Sales by Application

#### 5.4 United States



5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Terpenes Sales by Region

6.1.1 APAC Terpenes Sales by Region (2019-2024)

6.1.2 APAC Terpenes Revenue by Region (2019-2024)

6.2 APAC Terpenes Sales by Type

6.3 APAC Terpenes Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Terpenes by Country

7.1.1 Europe Terpenes Sales by Country (2019-2024)

7.1.2 Europe Terpenes Revenue by Country (2019-2024)

7.2 Europe Terpenes Sales by Type

7.3 Europe Terpenes Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Terpenes by Country

8.1.1 Middle East & Africa Terpenes Sales by Country (2019-2024)

8.1.2 Middle East & Africa Terpenes Revenue by Country (2019-2024)

8.2 Middle East & Africa Terpenes Sales by Type

8.3 Middle East & Africa Terpenes Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Terpenes
- 10.3 Manufacturing Process Analysis of Terpenes
- 10.4 Industry Chain Structure of Terpenes

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Terpenes Distributors
- 11.3 Terpenes Customer

## **12 WORLD FORECAST REVIEW FOR TERPENES BY GEOGRAPHIC REGION**

- 12.1 Global Terpenes Market Size Forecast by Region
  - 12.1.1 Global Terpenes Forecast by Region (2025-2030)
  - 12.1.2 Global Terpenes Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Terpenes Forecast by Type
- 12.7 Global Terpenes Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Arora Aromatics

13.1.1 Arora Aromatics Company Information

13.1.2 Arora Aromatics Terpenes Product Portfolios and Specifications

13.1.3 Arora Aromatics Terpenes Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.1.4 Arora Aromatics Main Business Overview

13.1.5 Arora Aromatics Latest Developments

### 13.2 Mentha & Allied Products

13.2.1 Mentha & Allied Products Company Information

13.2.2 Mentha & Allied Products Terpenes Product Portfolios and Specifications

13.2.3 Mentha & Allied Products Terpenes Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.2.4 Mentha & Allied Products Main Business Overview

13.2.5 Mentha & Allied Products Latest Developments

### 13.3 AOS Products

13.3.1 AOS Products Company Information

13.3.2 AOS Products Terpenes Product Portfolios and Specifications

13.3.3 AOS Products Terpenes Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 AOS Products Main Business Overview

13.3.5 AOS Products Latest Developments

### 13.4 Kraton

13.4.1 Kraton Company Information

13.4.2 Kraton Terpenes Product Portfolios and Specifications

13.4.3 Kraton Terpenes Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Kraton Main Business Overview

13.4.5 Kraton Latest Developments

### 13.5 Natural Fractions

13.5.1 Natural Fractions Company Information

13.5.2 Natural Fractions Terpenes Product Portfolios and Specifications

13.5.3 Natural Fractions Terpenes Sales, Revenue, Price and Gross Margin  
(2019-2024)

13.5.4 Natural Fractions Main Business Overview

13.5.5 Natural Fractions Latest Developments

### 13.6 Interstate Commodities

13.6.1 Interstate Commodities Company Information

13.6.2 Interstate Commodities Terpenes Product Portfolios and Specifications

13.6.3 Interstate Commodities Terpenes Sales, Revenue, Price and Gross Margin

(2019-2024)

13.6.4 Interstate Commodities Main Business Overview

13.6.5 Interstate Commodities Latest Developments

13.7 Himachal Terepene Products

13.7.1 Himachal Terepene Products Company Information

13.7.2 Himachal Terepene Products Terpenes Product Portfolios and Specifications

13.7.3 Himachal Terepene Products Terpenes Sales, Revenue, Price and Gross

Margin (2019-2024)

13.7.4 Himachal Terepene Products Main Business Overview

13.7.5 Himachal Terepene Products Latest Developments

13.8 YASUHARA CHEMICAL

13.8.1 YASUHARA CHEMICAL Company Information

13.8.2 YASUHARA CHEMICAL Terpenes Product Portfolios and Specifications

13.8.3 YASUHARA CHEMICAL Terpenes Sales, Revenue, Price and Gross Margin

(2019-2024)

13.8.4 YASUHARA CHEMICAL Main Business Overview

13.8.5 YASUHARA CHEMICAL Latest Developments

13.9 Jiangxi Jishui Xinghua Natural Spice

13.9.1 Jiangxi Jishui Xinghua Natural Spice Company Information

13.9.2 Jiangxi Jishui Xinghua Natural Spice Terpenes Product Portfolios and Specifications

13.9.3 Jiangxi Jishui Xinghua Natural Spice Terpenes Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Jiangxi Jishui Xinghua Natural Spice Main Business Overview

13.9.5 Jiangxi Jishui Xinghua Natural Spice Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Terpenes Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Terpenes Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Pinene

Table 4. Major Players of Limonene

Table 5. Major Players of Others

Table 6. Global Terpenes Sales by Type (2019-2024) & (K MT)

Table 7. Global Terpenes Sales Market Share by Type (2019-2024)

Table 8. Global Terpenes Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Terpenes Revenue Market Share by Type (2019-2024)

Table 10. Global Terpenes Sale Price by Type (2019-2024) & (USD/MT)

Table 11. Global Terpenes Sales by Application (2019-2024) & (K MT)

Table 12. Global Terpenes Sales Market Share by Application (2019-2024)

Table 13. Global Terpenes Revenue by Application (2019-2024)

Table 14. Global Terpenes Revenue Market Share by Application (2019-2024)

Table 15. Global Terpenes Sale Price by Application (2019-2024) & (USD/MT)

Table 16. Global Terpenes Sales by Company (2019-2024) & (K MT)

Table 17. Global Terpenes Sales Market Share by Company (2019-2024)

Table 18. Global Terpenes Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Terpenes Revenue Market Share by Company (2019-2024)

Table 20. Global Terpenes Sale Price by Company (2019-2024) & (USD/MT)

Table 21. Key Manufacturers Terpenes Producing Area Distribution and Sales Area

Table 22. Players Terpenes Products Offered

Table 23. Terpenes Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Terpenes Sales by Geographic Region (2019-2024) & (K MT)

Table 27. Global Terpenes Sales Market Share Geographic Region (2019-2024)

Table 28. Global Terpenes Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Terpenes Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Terpenes Sales by Country/Region (2019-2024) & (K MT)

Table 31. Global Terpenes Sales Market Share by Country/Region (2019-2024)

Table 32. Global Terpenes Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Terpenes Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Terpenes Sales by Country (2019-2024) & (K MT)
Table 35. Americas Terpenes Sales Market Share by Country (2019-2024)
Table 36. Americas Terpenes Revenue by Country (2019-2024) & (\$ Millions)
Table 37. Americas Terpenes Revenue Market Share by Country (2019-2024)
Table 38. Americas Terpenes Sales by Type (2019-2024) & (K MT)
Table 39. Americas Terpenes Sales by Application (2019-2024) & (K MT)
Table 40. APAC Terpenes Sales by Region (2019-2024) & (K MT)
Table 41. APAC Terpenes Sales Market Share by Region (2019-2024)
Table 42. APAC Terpenes Revenue by Region (2019-2024) & (\$ Millions)
Table 43. APAC Terpenes Revenue Market Share by Region (2019-2024)
Table 44. APAC Terpenes Sales by Type (2019-2024) & (K MT)
Table 45. APAC Terpenes Sales by Application (2019-2024) & (K MT)
Table 46. Europe Terpenes Sales by Country (2019-2024) & (K MT)
Table 47. Europe Terpenes Sales Market Share by Country (2019-2024)
Table 48. Europe Terpenes Revenue by Country (2019-2024) & (\$ Millions)
Table 49. Europe Terpenes Revenue Market Share by Country (2019-2024)
Table 50. Europe Terpenes Sales by Type (2019-2024) & (K MT)
Table 51. Europe Terpenes Sales by Application (2019-2024) & (K MT)
Table 52. Middle East & Africa Terpenes Sales by Country (2019-2024) & (K MT)
Table 53. Middle East & Africa Terpenes Sales Market Share by Country (2019-2024)
Table 54. Middle East & Africa Terpenes Revenue by Country (2019-2024) & (\$ Millions)
Table 55. Middle East & Africa Terpenes Revenue Market Share by Country (2019-2024)
Table 56. Middle East & Africa Terpenes Sales by Type (2019-2024) & (K MT)
Table 57. Middle East & Africa Terpenes Sales by Application (2019-2024) & (K MT)
Table 58. Key Market Drivers & Growth Opportunities of Terpenes
Table 59. Key Market Challenges & Risks of Terpenes
Table 60. Key Industry Trends of Terpenes
Table 61. Terpenes Raw Material
Table 62. Key Suppliers of Raw Materials
Table 63. Terpenes Distributors List
Table 64. Terpenes Customer List
Table 65. Global Terpenes Sales Forecast by Region (2025-2030) & (K MT)
Table 66. Global Terpenes Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 67. Americas Terpenes Sales Forecast by Country (2025-2030) & (K MT)
Table 68. Americas Terpenes Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 69. APAC Terpenes Sales Forecast by Region (2025-2030) & (K MT)
Table 70. APAC Terpenes Revenue Forecast by Region (2025-2030) & (\$ millions)



Table 71. Europe Terpenes Sales Forecast by Country (2025-2030) & (K MT)

Table 72. Europe Terpenes Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Terpenes Sales Forecast by Country (2025-2030) & (K MT)

Table 74. Middle East & Africa Terpenes Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Terpenes Sales Forecast by Type (2025-2030) & (K MT)

Table 76. Global Terpenes Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Terpenes Sales Forecast by Application (2025-2030) & (K MT)

Table 78. Global Terpenes Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Arora Aromatics Basic Information, Terpenes Manufacturing Base, Sales Area and Its Competitors

Table 80. Arora Aromatics Terpenes Product Portfolios and Specifications

Table 81. Arora Aromatics Terpenes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 82. Arora Aromatics Main Business

Table 83. Arora Aromatics Latest Developments

Table 84. Mentha & Allied Products Basic Information, Terpenes Manufacturing Base, Sales Area and Its Competitors

Table 85. Mentha & Allied Products Terpenes Product Portfolios and Specifications

Table 86. Mentha & Allied Products Terpenes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 87. Mentha & Allied Products Main Business

Table 88. Mentha & Allied Products Latest Developments

Table 89. AOS Products Basic Information, Terpenes Manufacturing Base, Sales Area and Its Competitors

Table 90. AOS Products Terpenes Product Portfolios and Specifications

Table 91. AOS Products Terpenes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 92. AOS Products Main Business

Table 93. AOS Products Latest Developments

Table 94. Kraton Basic Information, Terpenes Manufacturing Base, Sales Area and Its Competitors

Table 95. Kraton Terpenes Product Portfolios and Specifications

Table 96. Kraton Terpenes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 97. Kraton Main Business

Table 98. Kraton Latest Developments

Table 99. Natural Fractions Basic Information, Terpenes Manufacturing Base, Sales

## Area and Its Competitors

Table 100. Natural Fractions Terpenes Product Portfolios and Specifications

Table 101. Natural Fractions Terpenes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 102. Natural Fractions Main Business

Table 103. Natural Fractions Latest Developments

Table 104. Interstate Commodities Basic Information, Terpenes Manufacturing Base, Sales Area and Its Competitors

Table 105. Interstate Commodities Terpenes Product Portfolios and Specifications

Table 106. Interstate Commodities Terpenes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 107. Interstate Commodities Main Business

Table 108. Interstate Commodities Latest Developments

Table 109. Himachal Terepene Products Basic Information, Terpenes Manufacturing Base, Sales Area and Its Competitors

Table 110. Himachal Terepene Products Terpenes Product Portfolios and Specifications

Table 111. Himachal Terepene Products Terpenes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 112. Himachal Terepene Products Main Business

Table 113. Himachal Terepene Products Latest Developments

Table 114. YASUHARA CHEMICAL Basic Information, Terpenes Manufacturing Base, Sales Area and Its Competitors

Table 115. YASUHARA CHEMICAL Terpenes Product Portfolios and Specifications

Table 116. YASUHARA CHEMICAL Terpenes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 117. YASUHARA CHEMICAL Main Business

Table 118. YASUHARA CHEMICAL Latest Developments

Table 119. Jiangxi Jishui Xinghua Natural Spice Basic Information, Terpenes Manufacturing Base, Sales Area and Its Competitors

Table 120. Jiangxi Jishui Xinghua Natural Spice Terpenes Product Portfolios and Specifications

Table 121. Jiangxi Jishui Xinghua Natural Spice Terpenes Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 122. Jiangxi Jishui Xinghua Natural Spice Main Business

Table 123. Jiangxi Jishui Xinghua Natural Spice Latest Developments



## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Terpenes
- Figure 2. Terpenes Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Terpenes Sales Growth Rate 2019-2030 (K MT)
- Figure 7. Global Terpenes Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Terpenes Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Pinene
- Figure 10. Product Picture of Limonene
- Figure 11. Product Picture of Others
- Figure 12. Global Terpenes Sales Market Share by Type in 2023
- Figure 13. Global Terpenes Revenue Market Share by Type (2019-2024)
- Figure 14. Terpenes Consumed in Cosmetic
- Figure 15. Global Terpenes Market: Cosmetic (2019-2024) & (K MT)
- Figure 16. Terpenes Consumed in Pharmaceutical
- Figure 17. Global Terpenes Market: Pharmaceutical (2019-2024) & (K MT)
- Figure 18. Terpenes Consumed in Food
- Figure 19. Global Terpenes Market: Food (2019-2024) & (K MT)
- Figure 20. Terpenes Consumed in Others
- Figure 21. Global Terpenes Market: Others (2019-2024) & (K MT)
- Figure 22. Global Terpenes Sales Market Share by Application (2023)
- Figure 23. Global Terpenes Revenue Market Share by Application in 2023
- Figure 24. Terpenes Sales Market by Company in 2023 (K MT)
- Figure 25. Global Terpenes Sales Market Share by Company in 2023
- Figure 26. Terpenes Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global Terpenes Revenue Market Share by Company in 2023
- Figure 28. Global Terpenes Sales Market Share by Geographic Region (2019-2024)
- Figure 29. Global Terpenes Revenue Market Share by Geographic Region in 2023
- Figure 30. Americas Terpenes Sales 2019-2024 (K MT)
- Figure 31. Americas Terpenes Revenue 2019-2024 (\$ Millions)
- Figure 32. APAC Terpenes Sales 2019-2024 (K MT)
- Figure 33. APAC Terpenes Revenue 2019-2024 (\$ Millions)
- Figure 34. Europe Terpenes Sales 2019-2024 (K MT)
- Figure 35. Europe Terpenes Revenue 2019-2024 (\$ Millions)

- Figure 36. Middle East & Africa Terpenes Sales 2019-2024 (K MT)
- Figure 37. Middle East & Africa Terpenes Revenue 2019-2024 (\$ Millions)
- Figure 38. Americas Terpenes Sales Market Share by Country in 2023
- Figure 39. Americas Terpenes Revenue Market Share by Country in 2023
- Figure 40. Americas Terpenes Sales Market Share by Type (2019-2024)
- Figure 41. Americas Terpenes Sales Market Share by Application (2019-2024)
- Figure 42. United States Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Canada Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Mexico Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Brazil Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. APAC Terpenes Sales Market Share by Region in 2023
- Figure 47. APAC Terpenes Revenue Market Share by Regions in 2023
- Figure 48. APAC Terpenes Sales Market Share by Type (2019-2024)
- Figure 49. APAC Terpenes Sales Market Share by Application (2019-2024)
- Figure 50. China Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Japan Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. South Korea Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. Southeast Asia Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. India Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. Australia Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. China Taiwan Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. Europe Terpenes Sales Market Share by Country in 2023
- Figure 58. Europe Terpenes Revenue Market Share by Country in 2023
- Figure 59. Europe Terpenes Sales Market Share by Type (2019-2024)
- Figure 60. Europe Terpenes Sales Market Share by Application (2019-2024)
- Figure 61. Germany Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. France Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. UK Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Italy Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Russia Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Middle East & Africa Terpenes Sales Market Share by Country in 2023
- Figure 67. Middle East & Africa Terpenes Revenue Market Share by Country in 2023
- Figure 68. Middle East & Africa Terpenes Sales Market Share by Type (2019-2024)
- Figure 69. Middle East & Africa Terpenes Sales Market Share by Application (2019-2024)
- Figure 70. Egypt Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. South Africa Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Israel Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 73. Turkey Terpenes Revenue Growth 2019-2024 (\$ Millions)

- Figure 74. GCC Country Terpenes Revenue Growth 2019-2024 (\$ Millions)
- Figure 75. Manufacturing Cost Structure Analysis of Terpenes in 2023
- Figure 76. Manufacturing Process Analysis of Terpenes
- Figure 77. Industry Chain Structure of Terpenes
- Figure 78. Channels of Distribution
- Figure 79. Global Terpenes Sales Market Forecast by Region (2025-2030)
- Figure 80. Global Terpenes Revenue Market Share Forecast by Region (2025-2030)
- Figure 81. Global Terpenes Sales Market Share Forecast by Type (2025-2030)
- Figure 82. Global Terpenes Revenue Market Share Forecast by Type (2025-2030)
- Figure 83. Global Terpenes Sales Market Share Forecast by Application (2025-2030)
- Figure 84. Global Terpenes Revenue Market Share Forecast by Application (2025-2030)

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