

Global Telescopic Boom Forklift Truck Market Growth 2026-2032

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Abstracts

The global Telescopic Boom Forklift Truck market size is predicted to grow from US\$ 6199 million in 2025 to US\$ 8208 million in 2032; it is expected to grow at a CAGR of 4.5% from 2026 to 2032.

The Telescopic Boom Forklift Truck, also known as a Telescopic Handler, telehandler, Telescopic Forklift, teleporter or rough terrain forklift, is a vehicle with a telescopically extensible boom, which can extend forwards and upwards from the vehicle, so it can be fitted with various lifting. A telehandler often is a hybrid of the crane and forklift in terms of abilities and size. Telescopic Boom Forklift Trucks have several attachments, such as winch, pallet forks, muck grab, or bucket, and can be used for material handling, digging trenches, personnel elevation, and underground mine baskets. These benefits have helped manufacturers develop vast product portfolios that are pleasing to their customers, safe, and add value. Telescopic Boom Forklift Trucks are widely used in construction, agriculture, industry, mines and quarries, environment, logistics, and other markets.

In 2025, global Telescopic Boom Forklift Truck production reached approximately 87.5 k units, with an average global market price of around US\$ 72 k per unit.

The upstream of Telescopic Boom Forklift Trucks is dominated by structural materials and key subsystems. On the materials side, the cost base is centered on various steels (sections, round steel, plate, and special steels) used for the boom, chassis, counterweight structures, and welded frames, with representative steel suppliers including China Baowu Steel Group, Ansteel Group, POSCO, and Nippon Steel Corporation. On the component side, the typical suppliers including Ningbo Zhongda Leader, Hangzhou Hengye Motor, BOSCH REXROTH, HYDAC, etc.

Telescopic Boom Forklift Truck gross margin is typically ranges around 15%?25%

Telescopic Boom Forklift Trucks demand is primarily driven by construction, agriculture, industry, mining and quarrying, and other end-use scenarios. Construction is the largest application segment, contributing roughly 44% of global revenue in 2025, with demand closely tied to global infrastructure investment and renewal activities. Agriculture, industry, mining and quarrying, and other applications collectively account for the remaining share, providing a stable foundation for market growth and underscoring the continued expansion of Telescopic Boom Forklift Trucks use cases across diverse operating environments.

Agriculture represents an important application area for Telescopic Boom Forklift Trucks, as farms and agricultural logistics operations require machines capable of handling hay bales, feed, grain, fertilizer, pallets and other materials. Industrial applications are also expanding, as Telescopic Boom Forklift Trucks can move goods to locations that traditional forklifts cannot easily reach, including elevated platforms, trailers and outdoor storage areas.

Regionally, Europe is the largest Telescopic Boom Forklift Trucks consumption market, capturing about 50% of global revenue in 2025. This reflects the combined effects of high mechanization in on-site material handling, a mature equipment rental ecosystem, and relatively stringent safety and compliance requirements.

Competition remains highly concentrated. Leading global manufacturers such as JLG, JCB, Caterpillar, Manitou, Merlo, Doosan Bobcat, and Terex hold significant market share, and the top five players together accounted for around 60% of global revenue in 2025?highlighting strong competitive barriers built on technology, brand strength, and channel networks. Going forward, competition among market leaders is expected to increasingly center on electrification, smart and connected features, and the enhancement of full-lifecycle service value. Meanwhile, Chinese manufacturers including SANY, XCMG, Sunward, LGMG, and Zoomlion are gradually expanding their presence in the Telescopic Boom Forklift Trucks market.

Market Driving Factors

The Telescopic Boom Forklift Trucks market is supported by the growing demand for multi-functional equipment that can replace or supplement forklifts, loaders and small lifting machines in a single platform. Continued investment in construction,

infrastructure, industrial facilities and logistics sites increases the need for equipment that can move materials efficiently across uneven and congested jobsites. Agricultural mechanization also supports market growth, as farms require machines capable of handling bales, feed, grain, pallets and seasonal materials with higher efficiency. Attachment versatility is another important driver, as buckets, forks, lifting hooks, work platforms and other attachments allow customers to improve machine flexibility and reduce dependence on several single-purpose machines. In addition, stricter requirements for jobsite productivity, safety and material handling efficiency encourage contractors and operators to adopt equipment with better reach, stability and operating flexibility.

Market Restraints

The market also faces several restraints. Telescopic Boom Forklift Trucks usually have higher purchase costs than conventional forklifts or basic loading equipment, which may limit adoption among small contractors and price-sensitive customers. Maintenance costs can also be significant, as the machine includes hydraulic systems, telescopic booms, axles, transmissions, tires, engines or electric drive systems, and electronic control components. In some applications, Telescopic Boom Forklift Trucks compete directly with forklifts, wheel loaders, cranes, skid steer loaders and aerial work platforms, which may reduce customer willingness to purchase a dedicated machine. Market demand can also fluctuate with construction cycles, agricultural investment, mining activity and rental fleet replacement plans. In addition, emission regulations, safety standards and after-sales service requirements raise the technical and compliance barriers for manufacturers and distributors.

LP Information, Inc. (LPI) ' newest research report, the "Telescopic Boom Forklift Truck Industry Forecast" looks at past sales and reviews total world Telescopic Boom Forklift Truck sales in 2025, providing a comprehensive analysis by region and market sector of projected Telescopic Boom Forklift Truck sales for 2026 through 2032. With Telescopic Boom Forklift Truck sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Telescopic Boom Forklift Truck industry.

This Insight Report provides a comprehensive analysis of the global Telescopic Boom Forklift Truck landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Telescopic Boom Forklift Truck portfolios and capabilities, market entry strategies,

market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Telescopic Boom Forklift Truck market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Telescopic Boom Forklift Truck and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Telescopic Boom Forklift Truck.

This report presents a comprehensive overview, market shares, and growth opportunities of Telescopic Boom Forklift Truck market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

4-7 m

Higher than 10 m

7.1-10 m

Segmentation by Fuel Type:

Internal Combustion Telescopic Forklifts

Electric Telescopic Telescopic Forklifts

Segmentation by Sales Channel:

Direct Sales

Indirect Sales

Segmentation by Application:

Construction

Agriculture

Industrial

Mines and Quarries

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

JLG

JCB

Caterpillar

Doosan Bobcat

CNH

Manitou

Terex

Merlo

Claas

Dieci

Wacker Neuson

Liebherr

Skyjack

SANY

XCMG

SUNWARD

Lingong Heavy Machinery

Zoomlion

Key Questions Addressed in this Report

What is the 10-year outlook for the global Telescopic Boom Forklift Truck market?

What factors are driving Telescopic Boom Forklift Truck market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Telescopic Boom Forklift Truck market opportunities vary by end market size?

How does Telescopic Boom Forklift Truck break out by Type, by Application?

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