

Global Technical Grade Urea Market Growth 2023-2029

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Abstracts

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The global Technical Grade Urea market size is projected to grow from US\$ 72710 million in 2022 to US\$ 81010 million in 2029; it is expected to grow at a CAGR of 1.6% from 2023 to 2029.

United States market for Technical Grade Urea is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Technical Grade Urea is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Technical Grade Urea is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Technical Grade Urea players cover Yara International, QAFCO, CF Industries, EuroChem, KOCH, Nutrien, China National Petroleum Corporation, Shanxi Tianze and SABIC, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

Urea serves an important role in the metabolism of nitrogen-containing compounds by animals and is the main nitrogen-containing substance in the urine of mammals. It is a colorless, odorless solid, highly soluble in water, and practically non-toxic (LD50 is 15 g/kg for rats). Dissolved in water, it is neither acidic nor alkaline. The body uses it in many processes, most notably nitrogen excretion. The liver forms it by combining two ammonia molecules (NH₃) with a carbon dioxide (CO₂) molecule in the urea cycle.

Urea is widely used in fertilizers as a source of nitrogen (N) and is an important raw material for the chemical industry.

LPI (LP Information)' newest research report, the “Technical Grade Urea Industry Forecast” looks at past sales and reviews total world Technical Grade Urea sales in 2022, providing a comprehensive analysis by region and market sector of projected Technical Grade Urea sales for 2023 through 2029. With Technical Grade Urea sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Technical Grade Urea industry.

This Insight Report provides a comprehensive analysis of the global Technical Grade Urea landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Technical Grade Urea portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Technical Grade Urea market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Technical Grade Urea and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Technical Grade Urea.

This report presents a comprehensive overview, market shares, and growth opportunities of Technical Grade Urea market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Granular Urea

Prilled Urea

Segmentation by application

Agriculture

Chemical

Automotive

Medical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Yara International

QAFCO

CF Industries

EuroChem

KOCH

Nutrien

China National Petroleum Corporation

Shanxi Tianze

SABIC

China XLX Fertilizer

China Coal Group

Yangmei Chemical

China BlueChem

Hualu-hengsheng

Group DF

Rui Xing Group

Sichuan Lutianhua

Yuan Xing Energy

Yuntianhua

Hubei Yihua Chemical Industry

Lanhua Sci-tech

Key Questions Addressed in this Report

What is the 10-year outlook for the global Technical Grade Urea market?

What factors are driving Technical Grade Urea market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Technical Grade Urea market opportunities vary by end market size?

How does Technical Grade Urea break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Technical Grade Urea Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Technical Grade Urea by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Technical Grade Urea by Country/Region, 2018, 2022 & 2029
- 2.2 Technical Grade Urea Segment by Type
 - 2.2.1 Granular Urea
 - 2.2.2 Prilled Urea
- 2.3 Technical Grade Urea Sales by Type
 - 2.3.1 Global Technical Grade Urea Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Technical Grade Urea Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Technical Grade Urea Sale Price by Type (2018-2023)
- 2.4 Technical Grade Urea Segment by Application
 - 2.4.1 Agriculture
 - 2.4.2 Chemical
 - 2.4.3 Automotive
 - 2.4.4 Medical
 - 2.4.5 Others
- 2.5 Technical Grade Urea Sales by Application
 - 2.5.1 Global Technical Grade Urea Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Technical Grade Urea Revenue and Market Share by Application (2018-2023)
 - 2.5.3 Global Technical Grade Urea Sale Price by Application (2018-2023)

3 GLOBAL TECHNICAL GRADE UREA BY COMPANY

- 3.1 Global Technical Grade Urea Breakdown Data by Company
 - 3.1.1 Global Technical Grade Urea Annual Sales by Company (2018-2023)
 - 3.1.2 Global Technical Grade Urea Sales Market Share by Company (2018-2023)
- 3.2 Global Technical Grade Urea Annual Revenue by Company (2018-2023)
 - 3.2.1 Global Technical Grade Urea Revenue by Company (2018-2023)
 - 3.2.2 Global Technical Grade Urea Revenue Market Share by Company (2018-2023)
- 3.3 Global Technical Grade Urea Sale Price by Company
- 3.4 Key Manufacturers Technical Grade Urea Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Technical Grade Urea Product Location Distribution
 - 3.4.2 Players Technical Grade Urea Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR TECHNICAL GRADE UREA BY GEOGRAPHIC REGION

- 4.1 World Historic Technical Grade Urea Market Size by Geographic Region (2018-2023)
 - 4.1.1 Global Technical Grade Urea Annual Sales by Geographic Region (2018-2023)
 - 4.1.2 Global Technical Grade Urea Annual Revenue by Geographic Region (2018-2023)
- 4.2 World Historic Technical Grade Urea Market Size by Country/Region (2018-2023)
 - 4.2.1 Global Technical Grade Urea Annual Sales by Country/Region (2018-2023)
 - 4.2.2 Global Technical Grade Urea Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas Technical Grade Urea Sales Growth
- 4.4 APAC Technical Grade Urea Sales Growth
- 4.5 Europe Technical Grade Urea Sales Growth
- 4.6 Middle East & Africa Technical Grade Urea Sales Growth

5 AMERICAS

- 5.1 Americas Technical Grade Urea Sales by Country

- 5.1.1 Americas Technical Grade Urea Sales by Country (2018-2023)
- 5.1.2 Americas Technical Grade Urea Revenue by Country (2018-2023)
- 5.2 Americas Technical Grade Urea Sales by Type
- 5.3 Americas Technical Grade Urea Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Technical Grade Urea Sales by Region
 - 6.1.1 APAC Technical Grade Urea Sales by Region (2018-2023)
 - 6.1.2 APAC Technical Grade Urea Revenue by Region (2018-2023)
- 6.2 APAC Technical Grade Urea Sales by Type
- 6.3 APAC Technical Grade Urea Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Technical Grade Urea by Country
 - 7.1.1 Europe Technical Grade Urea Sales by Country (2018-2023)
 - 7.1.2 Europe Technical Grade Urea Revenue by Country (2018-2023)
- 7.2 Europe Technical Grade Urea Sales by Type
- 7.3 Europe Technical Grade Urea Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Technical Grade Urea by Country

8.1.1 Middle East & Africa Technical Grade Urea Sales by Country (2018-2023)

8.1.2 Middle East & Africa Technical Grade Urea Revenue by Country (2018-2023)

8.2 Middle East & Africa Technical Grade Urea Sales by Type

8.3 Middle East & Africa Technical Grade Urea Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Technical Grade Urea

10.3 Manufacturing Process Analysis of Technical Grade Urea

10.4 Industry Chain Structure of Technical Grade Urea

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Technical Grade Urea Distributors

11.3 Technical Grade Urea Customer

12 WORLD FORECAST REVIEW FOR TECHNICAL GRADE UREA BY GEOGRAPHIC REGION

12.1 Global Technical Grade Urea Market Size Forecast by Region

12.1.1 Global Technical Grade Urea Forecast by Region (2024-2029)

12.1.2 Global Technical Grade Urea Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Technical Grade Urea Forecast by Type
- 12.7 Global Technical Grade Urea Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Yara International

- 13.1.1 Yara International Company Information
- 13.1.2 Yara International Technical Grade Urea Product Portfolios and Specifications
- 13.1.3 Yara International Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.1.4 Yara International Main Business Overview
- 13.1.5 Yara International Latest Developments

13.2 QAFCO

- 13.2.1 QAFCO Company Information
- 13.2.2 QAFCO Technical Grade Urea Product Portfolios and Specifications
- 13.2.3 QAFCO Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.2.4 QAFCO Main Business Overview
- 13.2.5 QAFCO Latest Developments

13.3 CF Industries

- 13.3.1 CF Industries Company Information
- 13.3.2 CF Industries Technical Grade Urea Product Portfolios and Specifications
- 13.3.3 CF Industries Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.3.4 CF Industries Main Business Overview
- 13.3.5 CF Industries Latest Developments

13.4 EuroChem

- 13.4.1 EuroChem Company Information
- 13.4.2 EuroChem Technical Grade Urea Product Portfolios and Specifications
- 13.4.3 EuroChem Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.4.4 EuroChem Main Business Overview
- 13.4.5 EuroChem Latest Developments

13.5 KOCH

- 13.5.1 KOCH Company Information
- 13.5.2 KOCH Technical Grade Urea Product Portfolios and Specifications

13.5.3 KOCH Technical Grade Urea Sales, Revenue, Price and Gross Margin
(2018-2023)

13.5.4 KOCH Main Business Overview

13.5.5 KOCH Latest Developments

13.6 Nutrien

13.6.1 Nutrien Company Information

13.6.2 Nutrien Technical Grade Urea Product Portfolios and Specifications

13.6.3 Nutrien Technical Grade Urea Sales, Revenue, Price and Gross Margin
(2018-2023)

13.6.4 Nutrien Main Business Overview

13.6.5 Nutrien Latest Developments

13.7 China National Petroleum Corporation

13.7.1 China National Petroleum Corporation Company Information

13.7.2 China National Petroleum Corporation Technical Grade Urea Product Portfolios
and Specifications

13.7.3 China National Petroleum Corporation Technical Grade Urea Sales, Revenue,
Price and Gross Margin (2018-2023)

13.7.4 China National Petroleum Corporation Main Business Overview

13.7.5 China National Petroleum Corporation Latest Developments

13.8 Shanxi Tianze

13.8.1 Shanxi Tianze Company Information

13.8.2 Shanxi Tianze Technical Grade Urea Product Portfolios and Specifications

13.8.3 Shanxi Tianze Technical Grade Urea Sales, Revenue, Price and Gross Margin
(2018-2023)

13.8.4 Shanxi Tianze Main Business Overview

13.8.5 Shanxi Tianze Latest Developments

13.9 SABIC

13.9.1 SABIC Company Information

13.9.2 SABIC Technical Grade Urea Product Portfolios and Specifications

13.9.3 SABIC Technical Grade Urea Sales, Revenue, Price and Gross Margin
(2018-2023)

13.9.4 SABIC Main Business Overview

13.9.5 SABIC Latest Developments

13.10 China XLX Fertilizer

13.10.1 China XLX Fertilizer Company Information

13.10.2 China XLX Fertilizer Technical Grade Urea Product Portfolios and
Specifications

13.10.3 China XLX Fertilizer Technical Grade Urea Sales, Revenue, Price and Gross
Margin (2018-2023)

- 13.10.4 China XLX Fertilizer Main Business Overview
- 13.10.5 China XLX Fertilizer Latest Developments
- 13.11 China Coal Group
 - 13.11.1 China Coal Group Company Information
 - 13.11.2 China Coal Group Technical Grade Urea Product Portfolios and Specifications
 - 13.11.3 China Coal Group Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.11.4 China Coal Group Main Business Overview
 - 13.11.5 China Coal Group Latest Developments
- 13.12 Yangmei Chemical
 - 13.12.1 Yangmei Chemical Company Information
 - 13.12.2 Yangmei Chemical Technical Grade Urea Product Portfolios and Specifications
 - 13.12.3 Yangmei Chemical Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.12.4 Yangmei Chemical Main Business Overview
 - 13.12.5 Yangmei Chemical Latest Developments
- 13.13 China BlueChem
 - 13.13.1 China BlueChem Company Information
 - 13.13.2 China BlueChem Technical Grade Urea Product Portfolios and Specifications
 - 13.13.3 China BlueChem Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.13.4 China BlueChem Main Business Overview
 - 13.13.5 China BlueChem Latest Developments
- 13.14 Hualu-hengsheng
 - 13.14.1 Hualu-hengsheng Company Information
 - 13.14.2 Hualu-hengsheng Technical Grade Urea Product Portfolios and Specifications
 - 13.14.3 Hualu-hengsheng Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.14.4 Hualu-hengsheng Main Business Overview
 - 13.14.5 Hualu-hengsheng Latest Developments
- 13.15 Group DF
 - 13.15.1 Group DF Company Information
 - 13.15.2 Group DF Technical Grade Urea Product Portfolios and Specifications
 - 13.15.3 Group DF Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.15.4 Group DF Main Business Overview
 - 13.15.5 Group DF Latest Developments
- 13.16 Rui Xing Group

- 13.16.1 Rui Xing Group Company Information
- 13.16.2 Rui Xing Group Technical Grade Urea Product Portfolios and Specifications
- 13.16.3 Rui Xing Group Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.16.4 Rui Xing Group Main Business Overview
- 13.16.5 Rui Xing Group Latest Developments
- 13.17 Sichuan Lutianhua
 - 13.17.1 Sichuan Lutianhua Company Information
 - 13.17.2 Sichuan Lutianhua Technical Grade Urea Product Portfolios and Specifications
 - 13.17.3 Sichuan Lutianhua Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.17.4 Sichuan Lutianhua Main Business Overview
 - 13.17.5 Sichuan Lutianhua Latest Developments
- 13.18 Yuan Xing Energy
 - 13.18.1 Yuan Xing Energy Company Information
 - 13.18.2 Yuan Xing Energy Technical Grade Urea Product Portfolios and Specifications
 - 13.18.3 Yuan Xing Energy Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.18.4 Yuan Xing Energy Main Business Overview
 - 13.18.5 Yuan Xing Energy Latest Developments
- 13.19 Yuntianhua
 - 13.19.1 Yuntianhua Company Information
 - 13.19.2 Yuntianhua Technical Grade Urea Product Portfolios and Specifications
 - 13.19.3 Yuntianhua Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.19.4 Yuntianhua Main Business Overview
 - 13.19.5 Yuntianhua Latest Developments
- 13.20 Hubei Yihua Chemical Industry
 - 13.20.1 Hubei Yihua Chemical Industry Company Information
 - 13.20.2 Hubei Yihua Chemical Industry Technical Grade Urea Product Portfolios and Specifications
 - 13.20.3 Hubei Yihua Chemical Industry Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.20.4 Hubei Yihua Chemical Industry Main Business Overview
 - 13.20.5 Hubei Yihua Chemical Industry Latest Developments
- 13.21 Lanhua Sci-tech
 - 13.21.1 Lanhua Sci-tech Company Information
 - 13.21.2 Lanhua Sci-tech Technical Grade Urea Product Portfolios and Specifications

13.21.3 Lanhua Sci-tech Technical Grade Urea Sales, Revenue, Price and Gross Margin (2018-2023)

13.21.4 Lanhua Sci-tech Main Business Overview

13.21.5 Lanhua Sci-tech Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Technical Grade Urea Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Technical Grade Urea Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Granular Urea

Table 4. Major Players of Prilled Urea

Table 5. Global Technical Grade Urea Sales by Type (2018-2023) & (Tons)

Table 6. Global Technical Grade Urea Sales Market Share by Type (2018-2023)

Table 7. Global Technical Grade Urea Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Technical Grade Urea Revenue Market Share by Type (2018-2023)

Table 9. Global Technical Grade Urea Sale Price by Type (2018-2023) & (US\$/Ton)

Table 10. Global Technical Grade Urea Sales by Application (2018-2023) & (Tons)

Table 11. Global Technical Grade Urea Sales Market Share by Application (2018-2023)

Table 12. Global Technical Grade Urea Revenue by Application (2018-2023)

Table 13. Global Technical Grade Urea Revenue Market Share by Application (2018-2023)

Table 14. Global Technical Grade Urea Sale Price by Application (2018-2023) & (US\$/Ton)

Table 15. Global Technical Grade Urea Sales by Company (2018-2023) & (Tons)

Table 16. Global Technical Grade Urea Sales Market Share by Company (2018-2023)

Table 17. Global Technical Grade Urea Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Technical Grade Urea Revenue Market Share by Company (2018-2023)

Table 19. Global Technical Grade Urea Sale Price by Company (2018-2023) & (US\$/Ton)

Table 20. Key Manufacturers Technical Grade Urea Producing Area Distribution and Sales Area

Table 21. Players Technical Grade Urea Products Offered

Table 22. Technical Grade Urea Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Technical Grade Urea Sales by Geographic Region (2018-2023) & (Tons)

Table 26. Global Technical Grade Urea Sales Market Share Geographic Region

(2018-2023)

Table 27. Global Technical Grade Urea Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Technical Grade Urea Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Technical Grade Urea Sales by Country/Region (2018-2023) & (Tons)

Table 30. Global Technical Grade Urea Sales Market Share by Country/Region (2018-2023)

Table 31. Global Technical Grade Urea Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Technical Grade Urea Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Technical Grade Urea Sales by Country (2018-2023) & (Tons)

Table 34. Americas Technical Grade Urea Sales Market Share by Country (2018-2023)

Table 35. Americas Technical Grade Urea Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Technical Grade Urea Revenue Market Share by Country (2018-2023)

Table 37. Americas Technical Grade Urea Sales by Type (2018-2023) & (Tons)

Table 38. Americas Technical Grade Urea Sales by Application (2018-2023) & (Tons)

Table 39. APAC Technical Grade Urea Sales by Region (2018-2023) & (Tons)

Table 40. APAC Technical Grade Urea Sales Market Share by Region (2018-2023)

Table 41. APAC Technical Grade Urea Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Technical Grade Urea Revenue Market Share by Region (2018-2023)

Table 43. APAC Technical Grade Urea Sales by Type (2018-2023) & (Tons)

Table 44. APAC Technical Grade Urea Sales by Application (2018-2023) & (Tons)

Table 45. Europe Technical Grade Urea Sales by Country (2018-2023) & (Tons)

Table 46. Europe Technical Grade Urea Sales Market Share by Country (2018-2023)

Table 47. Europe Technical Grade Urea Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Technical Grade Urea Revenue Market Share by Country (2018-2023)

Table 49. Europe Technical Grade Urea Sales by Type (2018-2023) & (Tons)

Table 50. Europe Technical Grade Urea Sales by Application (2018-2023) & (Tons)

Table 51. Middle East & Africa Technical Grade Urea Sales by Country (2018-2023) & (Tons)

Table 52. Middle East & Africa Technical Grade Urea Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Technical Grade Urea Revenue by Country (2018-2023) & (\$ Millions)

- Table 54. Middle East & Africa Technical Grade Urea Revenue Market Share by Country (2018-2023)
- Table 55. Middle East & Africa Technical Grade Urea Sales by Type (2018-2023) & (Tons)
- Table 56. Middle East & Africa Technical Grade Urea Sales by Application (2018-2023) & (Tons)
- Table 57. Key Market Drivers & Growth Opportunities of Technical Grade Urea
- Table 58. Key Market Challenges & Risks of Technical Grade Urea
- Table 59. Key Industry Trends of Technical Grade Urea
- Table 60. Technical Grade Urea Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Technical Grade Urea Distributors List
- Table 63. Technical Grade Urea Customer List
- Table 64. Global Technical Grade Urea Sales Forecast by Region (2024-2029) & (Tons)
- Table 65. Global Technical Grade Urea Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 66. Americas Technical Grade Urea Sales Forecast by Country (2024-2029) & (Tons)
- Table 67. Americas Technical Grade Urea Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 68. APAC Technical Grade Urea Sales Forecast by Region (2024-2029) & (Tons)
- Table 69. APAC Technical Grade Urea Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 70. Europe Technical Grade Urea Sales Forecast by Country (2024-2029) & (Tons)
- Table 71. Europe Technical Grade Urea Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 72. Middle East & Africa Technical Grade Urea Sales Forecast by Country (2024-2029) & (Tons)
- Table 73. Middle East & Africa Technical Grade Urea Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 74. Global Technical Grade Urea Sales Forecast by Type (2024-2029) & (Tons)
- Table 75. Global Technical Grade Urea Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 76. Global Technical Grade Urea Sales Forecast by Application (2024-2029) & (Tons)
- Table 77. Global Technical Grade Urea Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 78. Yara International Basic Information, Technical Grade Urea Manufacturing

Base, Sales Area and Its Competitors

Table 79. Yara International Technical Grade Urea Product Portfolios and Specifications

Table 80. Yara International Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 81. Yara International Main Business

Table 82. Yara International Latest Developments

Table 83. QAFCO Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors

Table 84. QAFCO Technical Grade Urea Product Portfolios and Specifications

Table 85. QAFCO Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 86. QAFCO Main Business

Table 87. QAFCO Latest Developments

Table 88. CF Industries Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors

Table 89. CF Industries Technical Grade Urea Product Portfolios and Specifications

Table 90. CF Industries Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 91. CF Industries Main Business

Table 92. CF Industries Latest Developments

Table 93. EuroChem Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors

Table 94. EuroChem Technical Grade Urea Product Portfolios and Specifications

Table 95. EuroChem Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 96. EuroChem Main Business

Table 97. EuroChem Latest Developments

Table 98. KOCH Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors

Table 99. KOCH Technical Grade Urea Product Portfolios and Specifications

Table 100. KOCH Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 101. KOCH Main Business

Table 102. KOCH Latest Developments

Table 103. Nutrien Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors

Table 104. Nutrien Technical Grade Urea Product Portfolios and Specifications

Table 105. Nutrien Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

- Table 106. Nutrien Main Business
- Table 107. Nutrien Latest Developments
- Table 108. China National Petroleum Corporation Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors
- Table 109. China National Petroleum Corporation Technical Grade Urea Product Portfolios and Specifications
- Table 110. China National Petroleum Corporation Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 111. China National Petroleum Corporation Main Business
- Table 112. China National Petroleum Corporation Latest Developments
- Table 113. Shanxi Tianze Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors
- Table 114. Shanxi Tianze Technical Grade Urea Product Portfolios and Specifications
- Table 115. Shanxi Tianze Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 116. Shanxi Tianze Main Business
- Table 117. Shanxi Tianze Latest Developments
- Table 118. SABIC Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors
- Table 119. SABIC Technical Grade Urea Product Portfolios and Specifications
- Table 120. SABIC Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 121. SABIC Main Business
- Table 122. SABIC Latest Developments
- Table 123. China XLX Fertilizer Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors
- Table 124. China XLX Fertilizer Technical Grade Urea Product Portfolios and Specifications
- Table 125. China XLX Fertilizer Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 126. China XLX Fertilizer Main Business
- Table 127. China XLX Fertilizer Latest Developments
- Table 128. China Coal Group Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors
- Table 129. China Coal Group Technical Grade Urea Product Portfolios and Specifications
- Table 130. China Coal Group Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 131. China Coal Group Main Business

Table 132. China Coal Group Latest Developments

Table 133. Yangmei Chemical Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors

Table 134. Yangmei Chemical Technical Grade Urea Product Portfolios and Specifications

Table 135. Yangmei Chemical Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 136. Yangmei Chemical Main Business

Table 137. Yangmei Chemical Latest Developments

Table 138. China BlueChem Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors

Table 139. China BlueChem Technical Grade Urea Product Portfolios and Specifications

Table 140. China BlueChem Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 141. China BlueChem Main Business

Table 142. China BlueChem Latest Developments

Table 143. Hualu-hengsheng Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors

Table 144. Hualu-hengsheng Technical Grade Urea Product Portfolios and Specifications

Table 145. Hualu-hengsheng Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 146. Hualu-hengsheng Main Business

Table 147. Hualu-hengsheng Latest Developments

Table 148. Group DF Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors

Table 149. Group DF Technical Grade Urea Product Portfolios and Specifications

Table 150. Group DF Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 151. Group DF Main Business

Table 152. Group DF Latest Developments

Table 153. Rui Xing Group Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors

Table 154. Rui Xing Group Technical Grade Urea Product Portfolios and Specifications

Table 155. Rui Xing Group Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 156. Rui Xing Group Main Business

Table 157. Rui Xing Group Latest Developments

- Table 158. Sichuan Lutianhua Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors
- Table 159. Sichuan Lutianhua Technical Grade Urea Product Portfolios and Specifications
- Table 160. Sichuan Lutianhua Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 161. Sichuan Lutianhua Main Business
- Table 162. Sichuan Lutianhua Latest Developments
- Table 163. Yuan Xing Energy Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors
- Table 164. Yuan Xing Energy Technical Grade Urea Product Portfolios and Specifications
- Table 165. Yuan Xing Energy Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 166. Yuan Xing Energy Main Business
- Table 167. Yuan Xing Energy Latest Developments
- Table 168. Yuntianhua Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors
- Table 169. Yuntianhua Technical Grade Urea Product Portfolios and Specifications
- Table 170. Yuntianhua Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 171. Yuntianhua Main Business
- Table 172. Yuntianhua Latest Developments
- Table 173. Hubei Yihua Chemical Industry Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors
- Table 174. Hubei Yihua Chemical Industry Technical Grade Urea Product Portfolios and Specifications
- Table 175. Hubei Yihua Chemical Industry Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 176. Hubei Yihua Chemical Industry Main Business
- Table 177. Hubei Yihua Chemical Industry Latest Developments
- Table 178. Lanhua Sci-tech Basic Information, Technical Grade Urea Manufacturing Base, Sales Area and Its Competitors
- Table 179. Lanhua Sci-tech Technical Grade Urea Product Portfolios and Specifications
- Table 180. Lanhua Sci-tech Technical Grade Urea Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
- Table 181. Lanhua Sci-tech Main Business
- Table 182. Lanhua Sci-tech Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Technical Grade Urea
- Figure 2. Technical Grade Urea Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Technical Grade Urea Sales Growth Rate 2018-2029 (Tons)
- Figure 7. Global Technical Grade Urea Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Technical Grade Urea Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Granular Urea
- Figure 10. Product Picture of Prilled Urea
- Figure 11. Global Technical Grade Urea Sales Market Share by Type in 2022
- Figure 12. Global Technical Grade Urea Revenue Market Share by Type (2018-2023)
- Figure 13. Technical Grade Urea Consumed in Agriculture
- Figure 14. Global Technical Grade Urea Market: Agriculture (2018-2023) & (Tons)
- Figure 15. Technical Grade Urea Consumed in Chemical
- Figure 16. Global Technical Grade Urea Market: Chemical (2018-2023) & (Tons)
- Figure 17. Technical Grade Urea Consumed in Automotive
- Figure 18. Global Technical Grade Urea Market: Automotive (2018-2023) & (Tons)
- Figure 19. Technical Grade Urea Consumed in Medical
- Figure 20. Global Technical Grade Urea Market: Medical (2018-2023) & (Tons)
- Figure 21. Technical Grade Urea Consumed in Others
- Figure 22. Global Technical Grade Urea Market: Others (2018-2023) & (Tons)
- Figure 23. Global Technical Grade Urea Sales Market Share by Application (2022)
- Figure 24. Global Technical Grade Urea Revenue Market Share by Application in 2022
- Figure 25. Technical Grade Urea Sales Market by Company in 2022 (Tons)
- Figure 26. Global Technical Grade Urea Sales Market Share by Company in 2022
- Figure 27. Technical Grade Urea Revenue Market by Company in 2022 (\$ Million)
- Figure 28. Global Technical Grade Urea Revenue Market Share by Company in 2022
- Figure 29. Global Technical Grade Urea Sales Market Share by Geographic Region (2018-2023)
- Figure 30. Global Technical Grade Urea Revenue Market Share by Geographic Region in 2022
- Figure 31. Americas Technical Grade Urea Sales 2018-2023 (Tons)
- Figure 32. Americas Technical Grade Urea Revenue 2018-2023 (\$ Millions)
- Figure 33. APAC Technical Grade Urea Sales 2018-2023 (Tons)

- Figure 34. APAC Technical Grade Urea Revenue 2018-2023 (\$ Millions)
- Figure 35. Europe Technical Grade Urea Sales 2018-2023 (Tons)
- Figure 36. Europe Technical Grade Urea Revenue 2018-2023 (\$ Millions)
- Figure 37. Middle East & Africa Technical Grade Urea Sales 2018-2023 (Tons)
- Figure 38. Middle East & Africa Technical Grade Urea Revenue 2018-2023 (\$ Millions)
- Figure 39. Americas Technical Grade Urea Sales Market Share by Country in 2022
- Figure 40. Americas Technical Grade Urea Revenue Market Share by Country in 2022
- Figure 41. Americas Technical Grade Urea Sales Market Share by Type (2018-2023)
- Figure 42. Americas Technical Grade Urea Sales Market Share by Application (2018-2023)
- Figure 43. United States Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 44. Canada Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 45. Mexico Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 46. Brazil Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 47. APAC Technical Grade Urea Sales Market Share by Region in 2022
- Figure 48. APAC Technical Grade Urea Revenue Market Share by Regions in 2022
- Figure 49. APAC Technical Grade Urea Sales Market Share by Type (2018-2023)
- Figure 50. APAC Technical Grade Urea Sales Market Share by Application (2018-2023)
- Figure 51. China Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. Japan Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. South Korea Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. Southeast Asia Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 55. India Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 56. Australia Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 57. China Taiwan Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 58. Europe Technical Grade Urea Sales Market Share by Country in 2022
- Figure 59. Europe Technical Grade Urea Revenue Market Share by Country in 2022
- Figure 60. Europe Technical Grade Urea Sales Market Share by Type (2018-2023)
- Figure 61. Europe Technical Grade Urea Sales Market Share by Application (2018-2023)
- Figure 62. Germany Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 63. France Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 64. UK Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 65. Italy Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 66. Russia Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)
- Figure 67. Middle East & Africa Technical Grade Urea Sales Market Share by Country in 2022
- Figure 68. Middle East & Africa Technical Grade Urea Revenue Market Share by

Country in 2022

Figure 69. Middle East & Africa Technical Grade Urea Sales Market Share by Type (2018-2023)

Figure 70. Middle East & Africa Technical Grade Urea Sales Market Share by Application (2018-2023)

Figure 71. Egypt Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)

Figure 72. South Africa Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)

Figure 73. Israel Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Turkey Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)

Figure 75. GCC Country Technical Grade Urea Revenue Growth 2018-2023 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Technical Grade Urea in 2022

Figure 77. Manufacturing Process Analysis of Technical Grade Urea

Figure 78. Industry Chain Structure of Technical Grade Urea

Figure 79. Channels of Distribution

Figure 80. Global Technical Grade Urea Sales Market Forecast by Region (2024-2029)

Figure 81. Global Technical Grade Urea Revenue Market Share Forecast by Region (2024-2029)

Figure 82. Global Technical Grade Urea Sales Market Share Forecast by Type (2024-2029)

Figure 83. Global Technical Grade Urea Revenue Market Share Forecast by Type (2024-2029)

Figure 84. Global Technical Grade Urea Sales Market Share Forecast by Application (2024-2029)

Figure 85. Global Technical Grade Urea Revenue Market Share Forecast by Application (2024-2029)

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