

# Global Technical Grade Azelaic Acid Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Technical Grade Azelaic Acid market size was valued at US\$ 31 million in 2023. With growing demand in downstream market, the Technical Grade Azelaic Acid is forecast to a readjusted size of US\$ 42 million by 2030 with a CAGR of 4.1% during review period.

The research report highlights the growth potential of the global Technical Grade Azelaic Acid market. Technical Grade Azelaic Acid are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Technical Grade Azelaic Acid. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Technical Grade Azelaic Acid market.

Azelaic acid is a crystalline, opaque-white solid, soluble in hot water, alcohols, diethyl ether, and other polar solvents. The two carboxyl groups of azelaic acid limit its solubility in nonpolar solvents such as naphtha or carbon tetrachloride. It is a 9-carbon, straight chain, saturated, dibasic acid mainly produced commercially by the ozone oxidation of oleic acid. It is chemical raw material used in the production of plastics, lubricants, electronics, pharmaceuticals & cosmetics, etc.

The azelaic acid market is driven by its wide-ranging applications in skincare and pharmaceuticals due to its effectiveness in treating various skin conditions and acne. It also finds use in agricultural applications as a growth-promoting agent for crops. However, a significant challenge in this market is the need for regulatory approvals and

quality control, especially in the pharmaceutical and cosmetic sectors. Ensuring consistent product quality and adhering to regulatory standards can be a complex process, potentially delaying product launches and market entry. Additionally, competition from alternative ingredients and the demand for more natural and sustainable options pose challenges to the growth of the azelaic acid market.

#### Key Features:

The report on Technical Grade Azelaic Acid market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Technical Grade Azelaic Acid market. It may include historical data, market segmentation by Type (e.g.,

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Technical Grade Azelaic Acid Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Technical Grade Azelaic Acid by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Technical Grade Azelaic Acid by Country/Region, 2019, 2023 & 2030
- 2.2 Technical Grade Azelaic Acid Segment by Type
  - 2.2.1 90%
- 2.3 Technical Grade Azelaic Acid Sales by Type
  - 2.3.1 Global Technical Grade Azelaic Acid Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Technical Grade Azelaic Acid Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Technical Grade Azelaic Acid Sale Price by Type (2019-2024)
- 2.4 Technical Grade Azelaic Acid Segment by Application
  - 2.4.1 Plastics
  - 2.4.2 Lubricants
  - 2.4.3 Electronics
  - 2.4.4 Others
- 2.5 Technical Grade Azelaic Acid Sales by Application
  - 2.5.1 Global Technical Grade Azelaic Acid Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Technical Grade Azelaic Acid Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Technical Grade Azelaic Acid Sale Price by Application (2019-2024)

### **3 GLOBAL TECHNICAL GRADE AZELAIC ACID BY COMPANY**

#### 3.1 Global Technical Grade Azelaic Acid Breakdown Data by Company

3.1.1 Global Technical Grade Azelaic Acid Annual Sales by Company (2019-2024)

3.1.2 Global Technical Grade Azelaic Acid Sales Market Share by Company (2019-2024)

#### 3.2 Global Technical Grade Azelaic Acid Annual Revenue by Company (2019-2024)

3.2.1 Global Technical Grade Azelaic Acid Revenue by Company (2019-2024)

3.2.2 Global Technical Grade Azelaic Acid Revenue Market Share by Company (2019-2024)

#### 3.3 Global Technical Grade Azelaic Acid Sale Price by Company

#### 3.4 Key Manufacturers Technical Grade Azelaic Acid Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Technical Grade Azelaic Acid Product Location Distribution

3.4.2 Players Technical Grade Azelaic Acid Products Offered

#### 3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

#### 3.6 New Products and Potential Entrants

#### 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR TECHNICAL GRADE AZELAIC ACID BY GEOGRAPHIC REGION**

#### 4.1 World Historic Technical Grade Azelaic Acid Market Size by Geographic Region (2019-2024)

4.1.1 Global Technical Grade Azelaic Acid Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Technical Grade Azelaic Acid Annual Revenue by Geographic Region (2019-2024)

#### 4.2 World Historic Technical Grade Azelaic Acid Market Size by Country/Region (2019-2024)

4.2.1 Global Technical Grade Azelaic Acid Annual Sales by Country/Region (2019-2024)

4.2.2 Global Technical Grade Azelaic Acid Annual Revenue by Country/Region (2019-2024)

#### 4.3 Americas Technical Grade Azelaic Acid Sales Growth

#### 4.4 APAC Technical Grade Azelaic Acid Sales Growth

4.5 Europe Technical Grade Azelaic Acid Sales Growth

4.6 Middle East & Africa Technical Grade Azelaic Acid Sales Growth

## **5 AMERICAS**

5.1 Americas Technical Grade Azelaic Acid Sales by Country

5.1.1 Americas Technical Grade Azelaic Acid Sales by Country (2019-2024)

5.1.2 Americas Technical Grade Azelaic Acid Revenue by Country (2019-2024)

5.2 Americas Technical Grade Azelaic Acid Sales by Type

5.3 Americas Technical Grade Azelaic Acid Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Technical Grade Azelaic Acid Sales by Region

6.1.1 APAC Technical Grade Azelaic Acid Sales by Region (2019-2024)

6.1.2 APAC Technical Grade Azelaic Acid Revenue by Region (2019-2024)

6.2 APAC Technical Grade Azelaic Acid Sales by Type

6.3 APAC Technical Grade Azelaic Acid Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Technical Grade Azelaic Acid by Country

7.1.1 Europe Technical Grade Azelaic Acid Sales by Country (2019-2024)

7.1.2 Europe Technical Grade Azelaic Acid Revenue by Country (2019-2024)

7.2 Europe Technical Grade Azelaic Acid Sales by Type

7.3 Europe Technical Grade Azelaic Acid Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Technical Grade Azelaic Acid by Country

8.1.1 Middle East & Africa Technical Grade Azelaic Acid Sales by Country  
(2019-2024)

8.1.2 Middle East & Africa Technical Grade Azelaic Acid Revenue by Country  
(2019-2024)

8.2 Middle East & Africa Technical Grade Azelaic Acid Sales by Type

8.3 Middle East & Africa Technical Grade Azelaic Acid Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Technical Grade Azelaic Acid

10.3 Manufacturing Process Analysis of Technical Grade Azelaic Acid

10.4 Industry Chain Structure of Technical Grade Azelaic Acid

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Technical Grade Azelaic Acid Distributors

11.3 Technical Grade Azelaic Acid Customer

## **12 WORLD FORECAST REVIEW FOR TECHNICAL GRADE AZELAIC ACID BY GEOGRAPHIC REGION**

- 12.1 Global Technical Grade Azelaic Acid Market Size Forecast by Region
  - 12.1.1 Global Technical Grade Azelaic Acid Forecast by Region (2025-2030)
  - 12.1.2 Global Technical Grade Azelaic Acid Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Technical Grade Azelaic Acid Forecast by Type
- 12.7 Global Technical Grade Azelaic Acid Forecast by Application

## **13 KEY PLAYERS ANALYSIS**

- 13.1 Emery Oleochemicals
  - 13.1.1 Emery Oleochemicals Company Information
  - 13.1.2 Emery Oleochemicals Technical Grade Azelaic Acid Product Portfolios and Specifications
  - 13.1.3 Emery Oleochemicals Technical Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.1.4 Emery Oleochemicals Main Business Overview
  - 13.1.5 Emery Oleochemicals Latest Developments
- 13.2 Matrica SpA
  - 13.2.1 Matrica SpA Company Information
  - 13.2.2 Matrica SpA Technical Grade Azelaic Acid Product Portfolios and Specifications
  - 13.2.3 Matrica SpA Technical Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.2.4 Matrica SpA Main Business Overview
  - 13.2.5 Matrica SpA Latest Developments
- 13.3 BASF
  - 13.3.1 BASF Company Information
  - 13.3.2 BASF Technical Grade Azelaic Acid Product Portfolios and Specifications
  - 13.3.3 BASF Technical Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.3.4 BASF Main Business Overview
  - 13.3.5 BASF Latest Developments



## 13.4 Croda Sipo

13.4.1 Croda Sipo Company Information

13.4.2 Croda Sipo Technical Grade Azelaic Acid Product Portfolios and Specifications

13.4.3 Croda Sipo Technical Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Croda Sipo Main Business Overview

13.4.5 Croda Sipo Latest Developments

## 13.5 Ninghai Zhonglong

13.5.1 Ninghai Zhonglong Company Information

13.5.2 Ninghai Zhonglong Technical Grade Azelaic Acid Product Portfolios and Specifications

13.5.3 Ninghai Zhonglong Technical Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Ninghai Zhonglong Main Business Overview

13.5.5 Ninghai Zhonglong Latest Developments

## 13.6 Jiangsu Senxuan

13.6.1 Jiangsu Senxuan Company Information

13.6.2 Jiangsu Senxuan Technical Grade Azelaic Acid Product Portfolios and Specifications

13.6.3 Jiangsu Senxuan Technical Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Jiangsu Senxuan Main Business Overview

13.6.5 Jiangsu Senxuan Latest Developments

## 13.7 Nantong Hengxing Electronic Materials

13.7.1 Nantong Hengxing Electronic Materials Company Information

13.7.2 Nantong Hengxing Electronic Materials Technical Grade Azelaic Acid Product Portfolios and Specifications

13.7.3 Nantong Hengxing Electronic Materials Technical Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Nantong Hengxing Electronic Materials Main Business Overview

13.7.5 Nantong Hengxing Electronic Materials Latest Developments

## 13.8 Shandong Clearwill

13.8.1 Shandong Clearwill Company Information

13.8.2 Shandong Clearwill Technical Grade Azelaic Acid Product Portfolios and Specifications

13.8.3 Shandong Clearwill Technical Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Shandong Clearwill Main Business Overview

13.8.5 Shandong Clearwill Latest Developments



## 13.9 Hubei Tuochu

### 13.9.1 Hubei Tuochu Company Information

### 13.9.2 Hubei Tuochu Technical Grade Azelaic Acid Product Portfolios and Specifications

### 13.9.3 Hubei Tuochu Technical Grade Azelaic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

### 13.9.4 Hubei Tuochu Main Business Overview

### 13.9.5 Hubei Tuochu Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Technical Grade Azelaic Acid Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Technical Grade Azelaic Acid Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of 90%

Table 6. Global Technical Grade Azelaic Acid Sales by Type (2019-2024) & (Kiloton)

Table 7. Global Technical Grade Azelaic Acid Sales Market Share by Type (2019-2024)

Table 8. Global Technical Grade Azelaic Acid Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Technical Grade Azelaic Acid Revenue Market Share by Type (2019-2024)

Table 10. Global Technical Grade Azelaic Acid Sale Price by Type (2019-2024) & (US\$/Ton)

Table 11. Global Technical Grade Azelaic Acid Sales by Application (2019-2024) & (Kiloton)

Table 12. Global Technical Grade Azelaic Acid Sales Market Share by Application (2019-2024)

Table 13. Global Technical Grade Azelaic Acid Revenue by Application (2019-2024)

Table 14. Global Technical Grade Azelaic Acid Revenue Market Share by Application (2019-2024)

Table 15. Global Technical Grade Azelaic Acid Sale Price by Application (2019-2024) & (US\$/Ton)

Table 16. Global Technical Grade Azelaic Acid Sales by Company (2019-2024) & (Kiloton)

Table 17. Global Technical Grade Azelaic Acid Sales Market Share by Company (2019-2024)

Table 18. Global Technical Grade Azelaic Acid Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Technical Grade Azelaic Acid Revenue Market Share by Company (2019-2024)

Table 20. Global Technical Grade Azelaic Acid Sale Price by Company (2019-2024) & (US\$/Ton)

Table 21. Key Manufacturers Technical Grade Azelaic Acid Producing Area Distribution and Sales Area

Table 22. Players Technical Grade Azelaic Acid Products Offered

Table 23. Technical Grade Azelaic Acid Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Technical Grade Azelaic Acid Sales by Geographic Region (2019-2024) & (Kiloton)

Table 27. Global Technical Grade Azelaic Acid Sales Market Share Geographic Region (2019-2024)

Table 28. Global Technical Grade Azelaic Acid Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Technical Grade Azelaic Acid Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Technical Grade Azelaic Acid Sales by Country/Region (2019-2024) & (Kiloton)

Table 31. Global Technical Grade Azelaic Acid Sales Market Share by Country/Region (2019-2024)

Table 32. Global Technical Grade Azelaic Acid Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Technical Grade Azelaic Acid Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Technical Grade Azelaic Acid Sales by Country (2019-2024) & (Kiloton)

Table 35. Americas Technical Grade Azelaic Acid Sales Market Share by Country (2019-2024)

Table 36. Americas Technical Grade Azelaic Acid Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Technical Grade Azelaic Acid Revenue Market Share by Country (2019-2024)

Table 38. Americas Technical Grade Azelaic Acid Sales by Type (2019-2024) & (Kiloton)

Table 39. Americas Technical Grade Azelaic Acid Sales by Application (2019-2024) & (Kiloton)

Table 40. APAC Technical Grade Azelaic Acid Sales by Region (2019-2024) & (Kiloton)

Table 41. APAC Technical Grade Azelaic Acid Sales Market Share by Region (2019-2024)

Table 42. APAC Technical Grade Azelaic Acid Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Technical Grade Azelaic Acid Revenue Market Share by Region (2019-2024)

Table 44. APAC Technical Grade Azelaic Acid Sales by Type (2019-2024) & (Kiloton)

Table 45. APAC Technical Grade Azelaic Acid Sales by Application (2019-2024) & (Kiloton)

Table 46. Europe Technical Grade Azelaic Acid Sales by Country (2019-2024) & (Kiloton)

Table 47. Europe Technical Grade Azelaic Acid Sales Market Share by Country (2019-2024)

Table 48. Europe Technical Grade Azelaic Acid Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Technical Grade Azelaic Acid Revenue Market Share by Country (2019-2024)

Table 50. Europe Technical Grade Azelaic Acid Sales by Type (2019-2024) & (Kiloton)

Table 51. Europe Technical Grade Azelaic Acid Sales by Application (2019-2024) & (Kiloton)

Table 52. Middle East & Africa Technical Grade Azelaic Acid Sales by Country (2019-2024) & (Kiloton)

Table 53. Middle East & Africa Technical Grade Azelaic Acid Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Technical Grade Azelaic Acid Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Technical Grade Azelaic Acid Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Technical Grade Azelaic Acid Sales by Type (2019-2024) & (Kiloton)

Table 57. Middle East & Africa Technical Grade Azelaic Acid Sales by Application (2019-2024) & (Kiloton)

Table 58. Key Market Drivers & Growth Opportunities of Technical Grade Azelaic Acid

Table 59. Key Market Challenges & Risks of Technical Grade Azelaic Acid

Table 60. Key Industry Trends of Technical Grade Azelaic Acid

Table 61. Technical Grade Azelaic Acid Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Technical Grade Azelaic Acid Distributors List

Table 64. Technical Grade Azelaic Acid Customer List

Table 65. Global Technical Grade Azelaic Acid Sales Forecast by Region (2025-2030) & (Kiloton)

Table 66. Global Technical Grade Azelaic Acid Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Technical Grade Azelaic Acid Sales Forecast by Country (2025-2030) & (Kiloton)

Table 68. Americas Technical Grade Azelaic Acid Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Technical Grade Azelaic Acid Sales Forecast by Region (2025-2030) & (Kiloton)

Table 70. APAC Technical Grade Azelaic Acid Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Technical Grade Azelaic Acid Sales Forecast by Country (2025-2030) & (Kiloton)

Table 72. Europe Technical Grade Azelaic Acid Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Technical Grade Azelaic Acid Sales Forecast by Country (2025-2030) & (Kiloton)

Table 74. Middle East & Africa Technical Grade Azelaic Acid Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Technical Grade Azelaic Acid Sales Forecast by Type (2025-2030) & (Kiloton)

Table 76. Global Technical Grade Azelaic Acid Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Technical Grade Azelaic Acid Sales Forecast by Application (2025-2030) & (Kiloton)

Table 78. Global Technical Grade Azelaic Acid Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Emery Oleochemicals Basic Information, Technical Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 80. Emery Oleochemicals Technical Grade Azelaic Acid Product Portfolios and Specifications

Table 81. Emery Oleochemicals Technical Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 82. Emery Oleochemicals Main Business

Table 83. Emery Oleochemicals Latest Developments

Table 84. Matrica SpA Basic Information, Technical Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 85. Matrica SpA Technical Grade Azelaic Acid Product Portfolios and Specifications

Table 86. Matrica SpA Technical Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 87. Matrica SpA Main Business

Table 88. Matrica SpA Latest Developments

Table 89. BASF Basic Information, Technical Grade Azelaic Acid Manufacturing Base,

## Sales Area and Its Competitors

Table 90. BASF Technical Grade Azelaic Acid Product Portfolios and Specifications

Table 91. BASF Technical Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 92. BASF Main Business

Table 93. BASF Latest Developments

Table 94. Croda Sipo Basic Information, Technical Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 95. Croda Sipo Technical Grade Azelaic Acid Product Portfolios and Specifications

Table 96. Croda Sipo Technical Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 97. Croda Sipo Main Business

Table 98. Croda Sipo Latest Developments

Table 99. Ninghai Zhonglong Basic Information, Technical Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 100. Ninghai Zhonglong Technical Grade Azelaic Acid Product Portfolios and Specifications

Table 101. Ninghai Zhonglong Technical Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 102. Ninghai Zhonglong Main Business

Table 103. Ninghai Zhonglong Latest Developments

Table 104. Jiangsu Senxuan Basic Information, Technical Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 105. Jiangsu Senxuan Technical Grade Azelaic Acid Product Portfolios and Specifications

Table 106. Jiangsu Senxuan Technical Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 107. Jiangsu Senxuan Main Business

Table 108. Jiangsu Senxuan Latest Developments

Table 109. Nantong Hengxing Electronic Materials Basic Information, Technical Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 110. Nantong Hengxing Electronic Materials Technical Grade Azelaic Acid Product Portfolios and Specifications

Table 111. Nantong Hengxing Electronic Materials Technical Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 112. Nantong Hengxing Electronic Materials Main Business

Table 113. Nantong Hengxing Electronic Materials Latest Developments

Table 114. Shandong Clearwill Basic Information, Technical Grade Azelaic Acid

Manufacturing Base, Sales Area and Its Competitors

Table 115. Shandong Clearwill Technical Grade Azelaic Acid Product Portfolios and Specifications

Table 116. Shandong Clearwill Technical Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 117. Shandong Clearwill Main Business

Table 118. Shandong Clearwill Latest Developments

Table 119. Hubei Tuochu Basic Information, Technical Grade Azelaic Acid Manufacturing Base, Sales Area and Its Competitors

Table 120. Hubei Tuochu Technical Grade Azelaic Acid Product Portfolios and Specifications

Table 121. Hubei Tuochu Technical Grade Azelaic Acid Sales (Kiloton), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2019-2024)

Table 122. Hubei Tuochu Main Business

Table 123. Hubei Tuochu Latest Developments



## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Technical Grade Azelaic Acid
- Figure 2. Technical Grade Azelaic Acid Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Technical Grade Azelaic Acid Sales Growth Rate 2019-2030 (Kiloton)
- Figure 7. Global Technical Grade Azelaic Acid Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Technical Grade Azelaic Acid Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of 90%
- Figure 12. Global Technical Grade Azelaic Acid Sales Market Share by Type in 2023
- Figure 13. Global Technical Grade Azelaic Acid Revenue Market Share by Type (2019-2024)
- Figure 14. Technical Grade Azelaic Acid Consumed in Plastics
- Figure 15. Global Technical Grade Azelaic Acid Market: Plastics (2019-2024) & (Kiloton)
- Figure 16. Technical Grade Azelaic Acid Consumed in Lubricants
- Figure 17. Global Technical Grade Azelaic Acid Market: Lubricants (2019-2024) & (Kiloton)
- Figure 18. Technical Grade Azelaic Acid Consumed in Electronics
- Figure 19. Global Technical Grade Azelaic Acid Market: Electronics (2019-2024) & (Kiloton)
- Figure 20. Technical Grade Azelaic Acid Consumed in Others
- Figure 21. Global Technical Grade Azelaic Acid Market: Others (2019-2024) & (Kiloton)
- Figure 22. Global Technical Grade Azelaic Acid Sales Market Share by Application (2023)
- Figure 23. Global Technical Grade Azelaic Acid Revenue Market Share by Application in 2023
- Figure 24. Technical Grade Azelaic Acid Sales Market by Company in 2023 (Kiloton)
- Figure 25. Global Technical Grade Azelaic Acid Sales Market Share by Company in 2023
- Figure 26. Technical Grade Azelaic Acid Revenue Market by Company in 2023 (\$ Million)
- Figure 27. Global Technical Grade Azelaic Acid Revenue Market Share by Company in

2023

Figure 28. Global Technical Grade Azelaic Acid Sales Market Share by Geographic Region (2019-2024)

Figure 29. Global Technical Grade Azelaic Acid Revenue Market Share by Geographic Region in 2023

Figure 30. Americas Technical Grade Azelaic Acid Sales 2019-2024 (Kiloton)

Figure 31. Americas Technical Grade Azelaic Acid Revenue 2019-2024 (\$ Millions)

Figure 32. APAC Technical Grade Azelaic Acid Sales 2019-2024 (Kiloton)

Figure 33. APAC Technical Grade Azelaic Acid Revenue 2019-2024 (\$ Millions)

Figure 34. Europe Technical Grade Azelaic Acid Sales 2019-2024 (Kiloton)

Figure 35. Europe Technical Grade Azelaic Acid Revenue 2019-2024 (\$ Millions)

Figure 36. Middle East & Africa Technical Grade Azelaic Acid Sales 2019-2024 (Kiloton)

Figure 37. Middle East & Africa Technical Grade Azelaic Acid Revenue 2019-2024 (\$ Millions)

Figure 38. Americas Technical Grade Azelaic Acid Sales Market Share by Country in 2023

Figure 39. Americas Technical Grade Azelaic Acid Revenue Market Share by Country in 2023

Figure 40. Americas Technical Grade Azelaic Acid Sales Market Share by Type (2019-2024)

Figure 41. Americas Technical Grade Azelaic Acid Sales Market Share by Application (2019-2024)

Figure 42. United States Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Canada Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 44. Mexico Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 45. Brazil Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 46. APAC Technical Grade Azelaic Acid Sales Market Share by Region in 2023

Figure 47. APAC Technical Grade Azelaic Acid Revenue Market Share by Regions in 2023

Figure 48. APAC Technical Grade Azelaic Acid Sales Market Share by Type (2019-2024)

Figure 49. APAC Technical Grade Azelaic Acid Sales Market Share by Application (2019-2024)

Figure 50. China Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Japan Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 52. South Korea Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$

Millions)

Figure 53. Southeast Asia Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 54. India Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Australia Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 56. China Taiwan Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Europe Technical Grade Azelaic Acid Sales Market Share by Country in 2023

Figure 58. Europe Technical Grade Azelaic Acid Revenue Market Share by Country in 2023

Figure 59. Europe Technical Grade Azelaic Acid Sales Market Share by Type (2019-2024)

Figure 60. Europe Technical Grade Azelaic Acid Sales Market Share by Application (2019-2024)

Figure 61. Germany Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 62. France Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 63. UK Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Italy Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Russia Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Middle East & Africa Technical Grade Azelaic Acid Sales Market Share by Country in 2023

Figure 67. Middle East & Africa Technical Grade Azelaic Acid Revenue Market Share by Country in 2023

Figure 68. Middle East & Africa Technical Grade Azelaic Acid Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa Technical Grade Azelaic Acid Sales Market Share by Application (2019-2024)

Figure 70. Egypt Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Technical Grade Azelaic Acid Revenue Growth 2019-2024 (\$

Millions)

Figure 75. Manufacturing Cost Structure Analysis of Technical Grade Azelaic Acid in 2023

Figure 76. Manufacturing Process Analysis of Technical Grade Azelaic Acid

Figure 77. Industry Chain Structure of Technical Grade Azelaic Acid

Figure 78. Channels of Distribution

Figure 79. Global Technical Grade Azelaic Acid Sales Market Forecast by Region (2025-2030)

Figure 80. Global Technical Grade Azelaic Acid Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Technical Grade Azelaic Acid Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Technical Grade Azelaic Acid Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Technical Grade Azelaic Acid Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Technical Grade Azelaic Acid Revenue Market Share Forecast by Application (2025-2030)

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