

Global Targeted Drug Delivery Device Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Targeted Drug Delivery Device market size was valued at US\$ million in 2023. With growing demand in downstream market, the Targeted Drug Delivery Device is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Targeted Drug Delivery Device market. Targeted Drug Delivery Device are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Targeted Drug Delivery Device. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Targeted Drug Delivery Device market.

Targeted Drug Delivery Device is a method of delivery medication in some parts of the body. This means of delivery is largely founded on nanomedicine, which plans to employ nanoparticle-mediated drug delivery in order to combat the downfalls of conventional drug delivery. These nanoparticles would be loaded with drugs and targeted to specific parts where there is solely diseased tissue, thereby avoiding interaction with healthy tissue. The goal of the Targeted Drug Delivery is to prolong, localize, target and have a protected drug interaction with the diseased tissue. The conventional drug delivery system is the absorption of the drug across a biological membrane, whereas the targeted release system releases the drug in a dosage form. The advantages to the targeted release system is the reduction in the frequency of the dosages taken by the patient, having a more uniform effect of the drug, reduction of

drug side-effects, and reduced fluctuation in circulating drug levels. The disadvantage of the system is high cost, which makes productivity more difficult and the reduced ability to adjust the dosages. (Wikipedia)

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

Key Features:

The report on Targeted Drug Delivery Device market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Targeted Drug Delivery Device market. It may include historical data, market segmentation by Type (e.g., Eye, Brain), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Targeted Drug Delivery Device market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Targeted Drug Delivery Device market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Targeted Drug Delivery Device industry. This include advancements in Targeted Drug Delivery Device technology, Targeted Drug Delivery Device new entrants, Targeted Drug Delivery Device new investment, and other innovations that are shaping the future of Targeted Drug Delivery Device.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Targeted Drug Delivery Device market. It includes factors influencing customer ' purchasing decisions, preferences for Targeted Drug Delivery Device product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Targeted Drug Delivery Device market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Targeted Drug Delivery Device market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Targeted Drug Delivery Device market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Targeted Drug Delivery Device industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Targeted Drug Delivery Device market.

Market Segmentation:

Targeted Drug Delivery Device market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

by Target Organ

Eye

Brain

Heart

Breast

Abdomen

Others

by Type of Biologic Delivered

Cell

Protein

Enzyme

Plasmid

Antibody

Small Peptide

Modified RNA

Growth Factor

Neurotransmitter

by Therapy Delivered

Cell Therapy

RNA Therapy

Gene Therapy

Immunotherapy

Stem Cell Therapy

Segmentation by application

Metabolic Disorder

Ophthalmic Disease

Oncological Disorder

Neurological Disorder

Cardiovascular Disorder

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

4D Molecular Therapeutics

AbbVie

Abeona Therapeutics

Advaxis

Alcyone Lifesciences

AlphaVax

Amgen

Amicus Therapeutics

Anaeropharma Science

AnGes

AskBio

Astellas Pharma

AstraZeneca

Athersys

BioCardia

Biogen

BioInvent

BioRestorative Therapies

bluebird bio

Boston Scientific

CellProthera

Celsion

Celyad

Evonik

Kadimastem

Medtronic

Novartis

Sanofi

SOTIO

Takeda

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Targeted Drug Delivery Device Market Size 2019-2030
 - 2.1.2 Targeted Drug Delivery Device Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Targeted Drug Delivery Device Segment by Type
 - 2.2.1 Eye
 - 2.2.2 Brain
 - 2.2.3 Heart
 - 2.2.4 Breast
 - 2.2.5 Abdomen
 - 2.2.6 Others
- 2.3 Targeted Drug Delivery Device Market Size by Type
 - 2.3.1 Targeted Drug Delivery Device Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Targeted Drug Delivery Device Market Size Market Share by Type (2019-2024)
- 2.4 Targeted Drug Delivery Device Segment by Application
 - 2.4.1 Metabolic Disorder
 - 2.4.2 Ophthalmic Disease
 - 2.4.3 Oncological Disorder
 - 2.4.4 Neurological Disorder
 - 2.4.5 Cardiovascular Disorder
 - 2.4.6 Others
- 2.5 Targeted Drug Delivery Device Market Size by Application

2.5.1 Targeted Drug Delivery Device Market Size CAGR by Application (2019 VS 2023 VS 2030)

2.5.2 Global Targeted Drug Delivery Device Market Size Market Share by Application (2019-2024)

3 TARGETED DRUG DELIVERY DEVICE MARKET SIZE BY PLAYER

3.1 Targeted Drug Delivery Device Market Size Market Share by Players

3.1.1 Global Targeted Drug Delivery Device Revenue by Players (2019-2024)

3.1.2 Global Targeted Drug Delivery Device Revenue Market Share by Players (2019-2024)

3.2 Global Targeted Drug Delivery Device Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 TARGETED DRUG DELIVERY DEVICE BY REGIONS

4.1 Targeted Drug Delivery Device Market Size by Regions (2019-2024)

4.2 Americas Targeted Drug Delivery Device Market Size Growth (2019-2024)

4.3 APAC Targeted Drug Delivery Device Market Size Growth (2019-2024)

4.4 Europe Targeted Drug Delivery Device Market Size Growth (2019-2024)

4.5 Middle East & Africa Targeted Drug Delivery Device Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Targeted Drug Delivery Device Market Size by Country (2019-2024)

5.2 Americas Targeted Drug Delivery Device Market Size by Type (2019-2024)

5.3 Americas Targeted Drug Delivery Device Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

- 6.1 APAC Targeted Drug Delivery Device Market Size by Region (2019-2024)
- 6.2 APAC Targeted Drug Delivery Device Market Size by Type (2019-2024)
- 6.3 APAC Targeted Drug Delivery Device Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Targeted Drug Delivery Device by Country (2019-2024)
- 7.2 Europe Targeted Drug Delivery Device Market Size by Type (2019-2024)
- 7.3 Europe Targeted Drug Delivery Device Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Targeted Drug Delivery Device by Region (2019-2024)
- 8.2 Middle East & Africa Targeted Drug Delivery Device Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Targeted Drug Delivery Device Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL TARGETED DRUG DELIVERY DEVICE MARKET FORECAST

- 10.1 Global Targeted Drug Delivery Device Forecast by Regions (2025-2030)
 - 10.1.1 Global Targeted Drug Delivery Device Forecast by Regions (2025-2030)
 - 10.1.2 Americas Targeted Drug Delivery Device Forecast
 - 10.1.3 APAC Targeted Drug Delivery Device Forecast
 - 10.1.4 Europe Targeted Drug Delivery Device Forecast
 - 10.1.5 Middle East & Africa Targeted Drug Delivery Device Forecast
- 10.2 Americas Targeted Drug Delivery Device Forecast by Country (2025-2030)
 - 10.2.1 United States Targeted Drug Delivery Device Market Forecast
 - 10.2.2 Canada Targeted Drug Delivery Device Market Forecast
 - 10.2.3 Mexico Targeted Drug Delivery Device Market Forecast
 - 10.2.4 Brazil Targeted Drug Delivery Device Market Forecast
- 10.3 APAC Targeted Drug Delivery Device Forecast by Region (2025-2030)
 - 10.3.1 China Targeted Drug Delivery Device Market Forecast
 - 10.3.2 Japan Targeted Drug Delivery Device Market Forecast
 - 10.3.3 Korea Targeted Drug Delivery Device Market Forecast
 - 10.3.4 Southeast Asia Targeted Drug Delivery Device Market Forecast
 - 10.3.5 India Targeted Drug Delivery Device Market Forecast
 - 10.3.6 Australia Targeted Drug Delivery Device Market Forecast
- 10.4 Europe Targeted Drug Delivery Device Forecast by Country (2025-2030)
 - 10.4.1 Germany Targeted Drug Delivery Device Market Forecast
 - 10.4.2 France Targeted Drug Delivery Device Market Forecast
 - 10.4.3 UK Targeted Drug Delivery Device Market Forecast
 - 10.4.4 Italy Targeted Drug Delivery Device Market Forecast
 - 10.4.5 Russia Targeted Drug Delivery Device Market Forecast
- 10.5 Middle East & Africa Targeted Drug Delivery Device Forecast by Region (2025-2030)
 - 10.5.1 Egypt Targeted Drug Delivery Device Market Forecast
 - 10.5.2 South Africa Targeted Drug Delivery Device Market Forecast
 - 10.5.3 Israel Targeted Drug Delivery Device Market Forecast
 - 10.5.4 Turkey Targeted Drug Delivery Device Market Forecast
 - 10.5.5 GCC Countries Targeted Drug Delivery Device Market Forecast
- 10.6 Global Targeted Drug Delivery Device Forecast by Type (2025-2030)
- 10.7 Global Targeted Drug Delivery Device Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 4D Molecular Therapeutics

11.1.1 4D Molecular Therapeutics Company Information

11.1.2 4D Molecular Therapeutics Targeted Drug Delivery Device Product Offered

11.1.3 4D Molecular Therapeutics Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.1.4 4D Molecular Therapeutics Main Business Overview

11.1.5 4D Molecular Therapeutics Latest Developments

11.2 AbbVie

11.2.1 AbbVie Company Information

11.2.2 AbbVie Targeted Drug Delivery Device Product Offered

11.2.3 AbbVie Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.2.4 AbbVie Main Business Overview

11.2.5 AbbVie Latest Developments

11.3 Abeona Therapeutics

11.3.1 Abeona Therapeutics Company Information

11.3.2 Abeona Therapeutics Targeted Drug Delivery Device Product Offered

11.3.3 Abeona Therapeutics Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.3.4 Abeona Therapeutics Main Business Overview

11.3.5 Abeona Therapeutics Latest Developments

11.4 Advaxis

11.4.1 Advaxis Company Information

11.4.2 Advaxis Targeted Drug Delivery Device Product Offered

11.4.3 Advaxis Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.4.4 Advaxis Main Business Overview

11.4.5 Advaxis Latest Developments

11.5 Alcyone Lifesciences

11.5.1 Alcyone Lifesciences Company Information

11.5.2 Alcyone Lifesciences Targeted Drug Delivery Device Product Offered

11.5.3 Alcyone Lifesciences Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.5.4 Alcyone Lifesciences Main Business Overview

11.5.5 Alcyone Lifesciences Latest Developments

11.6 AlphaVax

11.6.1 AlphaVax Company Information

11.6.2 AlphaVax Targeted Drug Delivery Device Product Offered

11.6.3 AlphaVax Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.6.4 AlphaVax Main Business Overview

11.6.5 AlphaVax Latest Developments

11.7 Amgen

11.7.1 Amgen Company Information

11.7.2 Amgen Targeted Drug Delivery Device Product Offered

11.7.3 Amgen Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Amgen Main Business Overview

11.7.5 Amgen Latest Developments

11.8 Amicus Therapeutics

11.8.1 Amicus Therapeutics Company Information

11.8.2 Amicus Therapeutics Targeted Drug Delivery Device Product Offered

11.8.3 Amicus Therapeutics Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Amicus Therapeutics Main Business Overview

11.8.5 Amicus Therapeutics Latest Developments

11.9 Anaeropharma Science

11.9.1 Anaeropharma Science Company Information

11.9.2 Anaeropharma Science Targeted Drug Delivery Device Product Offered

11.9.3 Anaeropharma Science Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 Anaeropharma Science Main Business Overview

11.9.5 Anaeropharma Science Latest Developments

11.10 AnGes

11.10.1 AnGes Company Information

11.10.2 AnGes Targeted Drug Delivery Device Product Offered

11.10.3 AnGes Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 AnGes Main Business Overview

11.10.5 AnGes Latest Developments

11.11 AskBio

11.11.1 AskBio Company Information

11.11.2 AskBio Targeted Drug Delivery Device Product Offered

11.11.3 AskBio Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 AskBio Main Business Overview

11.11.5 AskBio Latest Developments

11.12 Astellas Pharma

11.12.1 Astellas Pharma Company Information

11.12.2 Astellas Pharma Targeted Drug Delivery Device Product Offered

11.12.3 Astellas Pharma Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 Astellas Pharma Main Business Overview

11.12.5 Astellas Pharma Latest Developments

11.13 AstraZeneca

11.13.1 AstraZeneca Company Information

11.13.2 AstraZeneca Targeted Drug Delivery Device Product Offered

11.13.3 AstraZeneca Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 AstraZeneca Main Business Overview

11.13.5 AstraZeneca Latest Developments

11.14 Athersys

11.14.1 Athersys Company Information

11.14.2 Athersys Targeted Drug Delivery Device Product Offered

11.14.3 Athersys Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.14.4 Athersys Main Business Overview

11.14.5 Athersys Latest Developments

11.15 BioCardia

11.15.1 BioCardia Company Information

11.15.2 BioCardia Targeted Drug Delivery Device Product Offered

11.15.3 BioCardia Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.15.4 BioCardia Main Business Overview

11.15.5 BioCardia Latest Developments

11.16 Biogen

11.16.1 Biogen Company Information

11.16.2 Biogen Targeted Drug Delivery Device Product Offered

11.16.3 Biogen Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

11.16.4 Biogen Main Business Overview

11.16.5 Biogen Latest Developments

11.17 BiInvent

11.17.1 BiInvent Company Information

11.17.2 BiInvent Targeted Drug Delivery Device Product Offered

11.17.3 BiInvent Targeted Drug Delivery Device Revenue, Gross Margin and Market

Share (2019-2024)

11.17.4 BioInvent Main Business Overview

11.17.5 BioInvent Latest Developments

11.18 BioRestorative Therapies

11.18.1 BioRestorative Therapies Company Information

11.18.2 BioRestorative Therapies Targeted Drug Delivery Device Product Offered

11.18.3 BioRestorative Therapies Targeted Drug Delivery Device Revenue, Gross

Margin and Market Share (2019-2024)

11.18.4 BioRestorative Therapies Main Business Overview

11.18.5 BioRestorative Therapies Latest Developments

11.19 bluebird bio

11.19.1 bluebird bio Company Information

11.19.2 bluebird bio Targeted Drug Delivery Device Product Offered

11.19.3 bluebird bio Targeted Drug Delivery Device Revenue, Gross Margin and

Market Share (2019-2024)

11.19.4 bluebird bio Main Business Overview

11.19.5 bluebird bio Latest Developments

11.20 Boston Scientific

11.20.1 Boston Scientific Company Information

11.20.2 Boston Scientific Targeted Drug Delivery Device Product Offered

11.20.3 Boston Scientific Targeted Drug Delivery Device Revenue, Gross Margin and

Market Share (2019-2024)

11.20.4 Boston Scientific Main Business Overview

11.20.5 Boston Scientific Latest Developments

11.21 CellProthera

11.21.1 CellProthera Company Information

11.21.2 CellProthera Targeted Drug Delivery Device Product Offered

11.21.3 CellProthera Targeted Drug Delivery Device Revenue, Gross Margin and

Market Share (2019-2024)

11.21.4 CellProthera Main Business Overview

11.21.5 CellProthera Latest Developments

11.22 Celsion

11.22.1 Celsion Company Information

11.22.2 Celsion Targeted Drug Delivery Device Product Offered

11.22.3 Celsion Targeted Drug Delivery Device Revenue, Gross Margin and Market

Share (2019-2024)

11.22.4 Celsion Main Business Overview

11.22.5 Celsion Latest Developments

11.23 Celyad

- 11.23.1 Celyad Company Information
- 11.23.2 Celyad Targeted Drug Delivery Device Product Offered
- 11.23.3 Celyad Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)
- 11.23.4 Celyad Main Business Overview
- 11.23.5 Celyad Latest Developments
- 11.24 Evonik
 - 11.24.1 Evonik Company Information
 - 11.24.2 Evonik Targeted Drug Delivery Device Product Offered
 - 11.24.3 Evonik Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)
 - 11.24.4 Evonik Main Business Overview
 - 11.24.5 Evonik Latest Developments
- 11.25 Kadimastem
 - 11.25.1 Kadimastem Company Information
 - 11.25.2 Kadimastem Targeted Drug Delivery Device Product Offered
 - 11.25.3 Kadimastem Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)
 - 11.25.4 Kadimastem Main Business Overview
 - 11.25.5 Kadimastem Latest Developments
- 11.26 Medtronic
 - 11.26.1 Medtronic Company Information
 - 11.26.2 Medtronic Targeted Drug Delivery Device Product Offered
 - 11.26.3 Medtronic Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)
 - 11.26.4 Medtronic Main Business Overview
 - 11.26.5 Medtronic Latest Developments
- 11.27 Novartis
 - 11.27.1 Novartis Company Information
 - 11.27.2 Novartis Targeted Drug Delivery Device Product Offered
 - 11.27.3 Novartis Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)
 - 11.27.4 Novartis Main Business Overview
 - 11.27.5 Novartis Latest Developments
- 11.28 Sanofi
 - 11.28.1 Sanofi Company Information
 - 11.28.2 Sanofi Targeted Drug Delivery Device Product Offered
 - 11.28.3 Sanofi Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)

- 11.28.4 Sanofi Main Business Overview
- 11.28.5 Sanofi Latest Developments
- 11.29 SOTIO
 - 11.29.1 SOTIO Company Information
 - 11.29.2 SOTIO Targeted Drug Delivery Device Product Offered
 - 11.29.3 SOTIO Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)
 - 11.29.4 SOTIO Main Business Overview
 - 11.29.5 SOTIO Latest Developments
- 11.30 Takeda
 - 11.30.1 Takeda Company Information
 - 11.30.2 Takeda Targeted Drug Delivery Device Product Offered
 - 11.30.3 Takeda Targeted Drug Delivery Device Revenue, Gross Margin and Market Share (2019-2024)
 - 11.30.4 Takeda Main Business Overview
 - 11.30.5 Takeda Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Targeted Drug Delivery Device Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Eye

Table 3. Major Players of Brain

Table 4. Major Players of Heart

Table 5. Major Players of Breast

Table 6. Major Players of Abdomen

Table 7. Major Players of Others

Table 8. Targeted Drug Delivery Device Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 9. Global Targeted Drug Delivery Device Market Size by Type (2019-2024) & (\$ Millions)

Table 10. Global Targeted Drug Delivery Device Market Size Market Share by Type (2019-2024)

Table 11. Targeted Drug Delivery Device Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 12. Global Targeted Drug Delivery Device Market Size by Application (2019-2024) & (\$ Millions)

Table 13. Global Targeted Drug Delivery Device Market Size Market Share by Application (2019-2024)

Table 14. Global Targeted Drug Delivery Device Revenue by Players (2019-2024) & (\$ Millions)

Table 15. Global Targeted Drug Delivery Device Revenue Market Share by Player (2019-2024)

Table 16. Targeted Drug Delivery Device Key Players Head office and Products Offered

Table 17. Targeted Drug Delivery Device Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 18. New Products and Potential Entrants

Table 19. Mergers & Acquisitions, Expansion

Table 20. Global Targeted Drug Delivery Device Market Size by Regions 2019-2024 & (\$ Millions)

Table 21. Global Targeted Drug Delivery Device Market Size Market Share by Regions (2019-2024)

Table 22. Global Targeted Drug Delivery Device Revenue by Country/Region (2019-2024) & (\$ millions)

Table 23. Global Targeted Drug Delivery Device Revenue Market Share by Country/Region (2019-2024)

Table 24. Americas Targeted Drug Delivery Device Market Size by Country (2019-2024) & (\$ Millions)

Table 25. Americas Targeted Drug Delivery Device Market Size Market Share by Country (2019-2024)

Table 26. Americas Targeted Drug Delivery Device Market Size by Type (2019-2024) & (\$ Millions)

Table 27. Americas Targeted Drug Delivery Device Market Size Market Share by Type (2019-2024)

Table 28. Americas Targeted Drug Delivery Device Market Size by Application (2019-2024) & (\$ Millions)

Table 29. Americas Targeted Drug Delivery Device Market Size Market Share by Application (2019-2024)

Table 30. APAC Targeted Drug Delivery Device Market Size by Region (2019-2024) & (\$ Millions)

Table 31. APAC Targeted Drug Delivery Device Market Size Market Share by Region (2019-2024)

Table 32. APAC Targeted Drug Delivery Device Market Size by Type (2019-2024) & (\$ Millions)

Table 33. APAC Targeted Drug Delivery Device Market Size Market Share by Type (2019-2024)

Table 34. APAC Targeted Drug Delivery Device Market Size by Application (2019-2024) & (\$ Millions)

Table 35. APAC Targeted Drug Delivery Device Market Size Market Share by Application (2019-2024)

Table 36. Europe Targeted Drug Delivery Device Market Size by Country (2019-2024) & (\$ Millions)

Table 37. Europe Targeted Drug Delivery Device Market Size Market Share by Country (2019-2024)

Table 38. Europe Targeted Drug Delivery Device Market Size by Type (2019-2024) & (\$ Millions)

Table 39. Europe Targeted Drug Delivery Device Market Size Market Share by Type (2019-2024)

Table 40. Europe Targeted Drug Delivery Device Market Size by Application (2019-2024) & (\$ Millions)

Table 41. Europe Targeted Drug Delivery Device Market Size Market Share by Application (2019-2024)

Table 42. Middle East & Africa Targeted Drug Delivery Device Market Size by Region

(2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Targeted Drug Delivery Device Market Size Market Share by Region (2019-2024)

Table 44. Middle East & Africa Targeted Drug Delivery Device Market Size by Type (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Targeted Drug Delivery Device Market Size Market Share by Type (2019-2024)

Table 46. Middle East & Africa Targeted Drug Delivery Device Market Size by Application (2019-2024) & (\$ Millions)

Table 47. Middle East & Africa Targeted Drug Delivery Device Market Size Market Share by Application (2019-2024)

Table 48. Key Market Drivers & Growth Opportunities of Targeted Drug Delivery Device

Table 49. Key Market Challenges & Risks of Targeted Drug Delivery Device

Table 50. Key Industry Trends of Targeted Drug Delivery Device

Table 51. Global Targeted Drug Delivery Device Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 52. Global Targeted Drug Delivery Device Market Size Market Share Forecast by Regions (2025-2030)

Table 53. Global Targeted Drug Delivery Device Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 54. Global Targeted Drug Delivery Device Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 55. 4D Molecular Therapeutics Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 56. 4D Molecular Therapeutics Targeted Drug Delivery Device Product Offered

Table 57. 4D Molecular Therapeutics Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 58. 4D Molecular Therapeutics Main Business

Table 59. 4D Molecular Therapeutics Latest Developments

Table 60. AbbVie Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 61. AbbVie Targeted Drug Delivery Device Product Offered

Table 62. AbbVie Main Business

Table 63. AbbVie Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 64. AbbVie Latest Developments

Table 65. Abeona Therapeutics Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 66. Abeona Therapeutics Targeted Drug Delivery Device Product Offered

Table 67. Abeona Therapeutics Main Business

Table 68. Abeona Therapeutics Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 69. Abeona Therapeutics Latest Developments

Table 70. Advaxis Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 71. Advaxis Targeted Drug Delivery Device Product Offered

Table 72. Advaxis Main Business

Table 73. Advaxis Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 74. Advaxis Latest Developments

Table 75. Alcyone Lifesciences Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 76. Alcyone Lifesciences Targeted Drug Delivery Device Product Offered

Table 77. Alcyone Lifesciences Main Business

Table 78. Alcyone Lifesciences Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 79. Alcyone Lifesciences Latest Developments

Table 80. AlphaVax Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 81. AlphaVax Targeted Drug Delivery Device Product Offered

Table 82. AlphaVax Main Business

Table 83. AlphaVax Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 84. AlphaVax Latest Developments

Table 85. Amgen Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 86. Amgen Targeted Drug Delivery Device Product Offered

Table 87. Amgen Main Business

Table 88. Amgen Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 89. Amgen Latest Developments

Table 90. Amicus Therapeutics Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 91. Amicus Therapeutics Targeted Drug Delivery Device Product Offered

Table 92. Amicus Therapeutics Main Business

Table 93. Amicus Therapeutics Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 94. Amicus Therapeutics Latest Developments

Table 95. Anaeropharma Science Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 96. Anaeropharma Science Targeted Drug Delivery Device Product Offered

Table 97. Anaeropharma Science Main Business

Table 98. Anaeropharma Science Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 99. Anaeropharma Science Latest Developments

Table 100. AnGes Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 101. AnGes Targeted Drug Delivery Device Product Offered

Table 102. AnGes Main Business

Table 103. AnGes Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. AnGes Latest Developments

Table 105. AskBio Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 106. AskBio Targeted Drug Delivery Device Product Offered

Table 107. AskBio Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 108. AskBio Main Business

Table 109. AskBio Latest Developments

Table 110. Astellas Pharma Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 111. Astellas Pharma Targeted Drug Delivery Device Product Offered

Table 112. Astellas Pharma Main Business

Table 113. Astellas Pharma Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 114. Astellas Pharma Latest Developments

Table 115. AstraZeneca Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 116. AstraZeneca Targeted Drug Delivery Device Product Offered

Table 117. AstraZeneca Main Business

Table 118. AstraZeneca Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 119. AstraZeneca Latest Developments

Table 120. Athersys Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 121. Athersys Targeted Drug Delivery Device Product Offered

Table 122. Athersys Main Business

- Table 123. Athersys Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 124. Athersys Latest Developments
- Table 125. BioCardia Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors
- Table 126. BioCardia Targeted Drug Delivery Device Product Offered
- Table 127. BioCardia Main Business
- Table 128. BioCardia Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 129. BioCardia Latest Developments
- Table 130. Biogen Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors
- Table 131. Biogen Targeted Drug Delivery Device Product Offered
- Table 132. Biogen Main Business
- Table 133. Biogen Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 134. Biogen Latest Developments
- Table 135. BioInvent Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors
- Table 136. BioInvent Targeted Drug Delivery Device Product Offered
- Table 137. BioInvent Main Business
- Table 138. BioInvent Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 139. BioInvent Latest Developments
- Table 140. BioRestorative Therapies Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors
- Table 141. BioRestorative Therapies Targeted Drug Delivery Device Product Offered
- Table 142. BioRestorative Therapies Main Business
- Table 143. BioRestorative Therapies Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 144. BioRestorative Therapies Latest Developments
- Table 145. bluebird bio Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors
- Table 146. bluebird bio Targeted Drug Delivery Device Product Offered
- Table 147. bluebird bio Main Business
- Table 148. bluebird bio Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 149. bluebird bio Latest Developments
- Table 150. Boston Scientific Details, Company Type, Targeted Drug Delivery Device

Area Served and Its Competitors

Table 151. Boston Scientific Targeted Drug Delivery Device Product Offered

Table 152. Boston Scientific Main Business

Table 153. Boston Scientific Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 154. Boston Scientific Latest Developments

Table 155. CellProthera Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 156. CellProthera Targeted Drug Delivery Device Product Offered

Table 157. CellProthera Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 158. CellProthera Main Business

Table 159. CellProthera Latest Developments

Table 160. Celsion Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 161. Celsion Targeted Drug Delivery Device Product Offered

Table 162. Celsion Main Business

Table 163. Celsion Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 164. Celsion Latest Developments

Table 165. Celyad Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 166. Celyad Targeted Drug Delivery Device Product Offered

Table 167. Celyad Main Business

Table 168. Celyad Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 169. Celyad Latest Developments

Table 170. Evonik Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 171. Evonik Targeted Drug Delivery Device Product Offered

Table 172. Evonik Main Business

Table 173. Evonik Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 174. Evonik Latest Developments

Table 175. Kadimastem Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 176. Kadimastem Targeted Drug Delivery Device Product Offered

Table 177. Kadimastem Main Business

Table 178. Kadimastem Targeted Drug Delivery Device Revenue (\$ million), Gross

Margin and Market Share (2019-2024)

Table 179. Kadimastem Latest Developments

Table 180. Medtronic Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 181. Medtronic Targeted Drug Delivery Device Product Offered

Table 182. Medtronic Main Business

Table 183. Medtronic Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 184. Medtronic Latest Developments

Table 185. Novartis Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 186. Novartis Targeted Drug Delivery Device Product Offered

Table 187. Novartis Main Business

Table 188. Novartis Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 189. Novartis Latest Developments

Table 190. Sanofi Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 191. Sanofi Targeted Drug Delivery Device Product Offered

Table 192. Sanofi Main Business

Table 193. Sanofi Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 194. Sanofi Latest Developments

Table 195. SOTIO Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 196. SOTIO Targeted Drug Delivery Device Product Offered

Table 197. SOTIO Main Business

Table 198. SOTIO Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 199. SOTIO Latest Developments

Table 200. Takeda Details, Company Type, Targeted Drug Delivery Device Area Served and Its Competitors

Table 201. Takeda Targeted Drug Delivery Device Product Offered

Table 202. Takeda Main Business

Table 203. Takeda Targeted Drug Delivery Device Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 204. Takeda Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Targeted Drug Delivery Device Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Targeted Drug Delivery Device Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Targeted Drug Delivery Device Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Targeted Drug Delivery Device Sales Market Share by Country/Region (2023)

Figure 8. Targeted Drug Delivery Device Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Targeted Drug Delivery Device Market Size Market Share by Type in 2023

Figure 10. Targeted Drug Delivery Device in Metabolic Disorder

Figure 11. Global Targeted Drug Delivery Device Market: Metabolic Disorder (2019-2024) & (\$ Millions)

Figure 12. Targeted Drug Delivery Device in Ophthalmic Disease

Figure 13. Global Targeted Drug Delivery Device Market: Ophthalmic Disease (2019-2024) & (\$ Millions)

Figure 14. Targeted Drug Delivery Device in Oncological Disorder

Figure 15. Global Targeted Drug Delivery Device Market: Oncological Disorder (2019-2024) & (\$ Millions)

Figure 16. Targeted Drug Delivery Device in Neurological Disorder

Figure 17. Global Targeted Drug Delivery Device Market: Neurological Disorder (2019-2024) & (\$ Millions)

Figure 18. Targeted Drug Delivery Device in Cardiovascular Disorder

Figure 19. Global Targeted Drug Delivery Device Market: Cardiovascular Disorder (2019-2024) & (\$ Millions)

Figure 20. Targeted Drug Delivery Device in Others

Figure 21. Global Targeted Drug Delivery Device Market: Others (2019-2024) & (\$ Millions)

Figure 22. Global Targeted Drug Delivery Device Market Size Market Share by Application in 2023

Figure 23. Global Targeted Drug Delivery Device Revenue Market Share by Player in 2023

Figure 24. Global Targeted Drug Delivery Device Market Size Market Share by Regions (2019-2024)

Figure 25. Americas Targeted Drug Delivery Device Market Size 2019-2024 (\$ Millions)

Figure 26. APAC Targeted Drug Delivery Device Market Size 2019-2024 (\$ Millions)

Figure 27. Europe Targeted Drug Delivery Device Market Size 2019-2024 (\$ Millions)

Figure 28. Middle East & Africa Targeted Drug Delivery Device Market Size 2019-2024 (\$ Millions)

Figure 29. Americas Targeted Drug Delivery Device Value Market Share by Country in 2023

Figure 30. United States Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Canada Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Mexico Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Brazil Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 34. APAC Targeted Drug Delivery Device Market Size Market Share by Region in 2023

Figure 35. APAC Targeted Drug Delivery Device Market Size Market Share by Type in 2023

Figure 36. APAC Targeted Drug Delivery Device Market Size Market Share by Application in 2023

Figure 37. China Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Japan Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Korea Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 40. Southeast Asia Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 41. India Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Australia Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Europe Targeted Drug Delivery Device Market Size Market Share by Country in 2023

Figure 44. Europe Targeted Drug Delivery Device Market Size Market Share by Type (2019-2024)

Figure 45. Europe Targeted Drug Delivery Device Market Size Market Share by Application (2019-2024)

Figure 46. Germany Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 47. France Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 48. UK Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Italy Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Russia Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Middle East & Africa Targeted Drug Delivery Device Market Size Market Share by Region (2019-2024)

Figure 52. Middle East & Africa Targeted Drug Delivery Device Market Size Market Share by Type (2019-2024)

Figure 53. Middle East & Africa Targeted Drug Delivery Device Market Size Market Share by Application (2019-2024)

Figure 54. Egypt Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 55. South Africa Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 56. Israel Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 57. Turkey Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 58. GCC Country Targeted Drug Delivery Device Market Size Growth 2019-2024 (\$ Millions)

Figure 59. Americas Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 60. APAC Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 61. Europe Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 62. Middle East & Africa Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 63. United States Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 64. Canada Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 65. Mexico Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 66. Brazil Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 67. China Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 68. Japan Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 69. Korea Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 70. Southeast Asia Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 71. India Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 72. Australia Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 73. Germany Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 74. France Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 75. UK Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 76. Italy Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 77. Russia Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 78. Spain Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 79. Egypt Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 80. South Africa Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 81. Israel Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 82. Turkey Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 83. GCC Countries Targeted Drug Delivery Device Market Size 2025-2030 (\$ Millions)

Figure 84. Global Targeted Drug Delivery Device Market Size Market Share Forecast by Type (2025-2030)

Figure 85. Global Targeted Drug Delivery Device Market Size Market Share Forecast by Application (2025-2030)

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