

Global Tannin Market Growth 2023-2029

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Abstracts

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Tannin is a natural water soluble polyphenolic compound present in several plants. It is found in different plant organs such as leaves, seeds, fruits, roots, bark, and stem. Tannin is abundant in bark of an oak tree and in berry fruits. Other tannin-rich food items include nuts, herbs & spices, and legumes. Tannin is also abundant in chocolates and black tea. It is a natural astringent. Tannin is extracted with water or alcoholic solvents. It is also called tannic acid. It appears as pale yellow to light brown amorphous compound. The molecular weight of tannin ranges from 500 to 3,000 Da. They can bind with proteins, and other several polymers.

LPI (LP Information)' newest research report, the "Tannin Industry Forecast" looks at past sales and reviews total world Tannin sales in 2022, providing a comprehensive analysis by region and market sector of projected Tannin sales for 2023 through 2029. With Tannin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tannin industry.

This Insight Report provides a comprehensive analysis of the global Tannin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tannin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tannin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tannin and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and

quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tannin.

The global Tannin market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

Rise in demand for leather and wine is anticipated to drive the tannin market during the forecast period. Demand for tannin is increasing in leather processing due to the growth in demand for leather bags, footwear, and other goods. Tannin is used for clarification in wine and beer production. Furthermore, tannin is naturally present in skin, seed, and stem of grapes, from which wine is prepared. Increase in demand for leather in the automotive industry is expected to boost the tannin market in the next few years. Demand for tannin is rising in the medical sector owing to its astringent and other healthy properties.

This report presents a comprehensive overview, market shares, and growth opportunities of Tannin market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Hydrolysable Tannin

Non-Hydrolysable Tannin

Segmentation by application

Medical

Leather Processing

Wine Production

Wood Adhesives

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ajinomoto Natural Specialties

Laffort

TANAC

Tannin Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tannin market?

What factors are driving Tannin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tannin market opportunities vary by end market size?

How does Tannin break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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