

# Global Tank Insulation Materials Based on PU and PIR Market Growth 2023-2029

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# **Abstracts**

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Storage tank insulation material is a combination of one or more materials that adds a protective layer to the storage tank and reduces the heat loss or increase in heat generated by surfaces that work at temperatures above or below the ambient temperature. According to the material, the tank insulation material market has been subdivided into PU and PIR, rock wool, fiberglass, flexible foam, EPS honeycomb glass, etc. PUR and PIR foams are lightweight, moisture and fire resistant, have low thermal conductivity and density, and provide better structural performance. These characteristics make it useful in cold conditions.

LPI (LP Information)' newest research report, the "Tank Insulation Materials Based on PU and PIR Industry Forecast" looks at past sales and reviews total world Tank Insulation Materials Based on PU and PIR sales in 2022, providing a comprehensive analysis by region and market sector of projected Tank Insulation Materials Based on PU and PIR sales for 2023 through 2029. With Tank Insulation Materials Based on PU and PIR sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tank Insulation Materials Based on PU and PIR industry.

This Insight Report provides a comprehensive analysis of the global Tank Insulation Materials Based on PU and PIR landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tank Insulation Materials Based on PU and PIR portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better



understand these firms' unique position in an accelerating global Tank Insulation Materials Based on PU and PIR market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tank Insulation Materials Based on PU and PIR and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Tank Insulation Materials Based on PU and PIR.

The global Tank Insulation Materials Based on PU and PIR market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Tank Insulation Materials Based on PU and PIR is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Tank Insulation Materials Based on PU and PIR is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Tank Insulation Materials Based on PU and PIR is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Tank Insulation Materials Based on PU and PIR players cover Armacell International SA, Johns Manville, Knauf Insulation and BASF SE, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Tank Insulation Materials Based on PU and PIR market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type



**Cold Insulation** 

Hot Insulation

Segmentation by application

Oil and Gas

Chemical

Food and Beverage

Energy and Power

Others

This report also splits the market by region:

Americas

**United States** 

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia



India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

**GCC** Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Armacell International SA

Johns Manville

Knauf Insulation



BASF SE

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tank Insulation Materials Based on PU and PIR market?

What factors are driving Tank Insulation Materials Based on PU and PIR market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tank Insulation Materials Based on PU and PIR market opportunities vary by end market size?

How does Tank Insulation Materials Based on PU and PIR break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?



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