

Global Tank Ammunition Market Growth 2023-2029

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Abstracts

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Ammunition is the material fired, scattered, dropped or detonated from any weapon. Ammunition is both expendable weapons (e.g., bombs, missiles, grenades, land mines) and the component parts of other weapons that create the effect on a target (e.g., bullets and warheads). Nearly all mechanical weapons require some form of ammunition to operate.

LPI (LP Information)' newest research report, the "Tank Ammunition Industry Forecast" looks at past sales and reviews total world Tank Ammunition sales in 2022, providing a comprehensive analysis by region and market sector of projected Tank Ammunition sales for 2023 through 2029. With Tank Ammunition sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Tank Ammunition industry.

This Insight Report provides a comprehensive analysis of the global Tank Ammunition landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Tank Ammunition portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Tank Ammunition market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Tank Ammunition and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

current state and future trajectory in the global Tank Ammunition.

The global Tank Ammunition market size is projected to grow from US\$ 2217.7 million in 2022 to US\$ 2634.3 million in 2029; it is expected to grow at a CAGR of 2634.3 from 2023 to 2029.

Ammunition industry has low technology barrier and is labor intensive industry. Currently, there are several producing companies in the world ammunition industry. The main market players are Orbital Atk, Vista Outdoors, Olin Corporation (Winchester Ammunition), Ruag Group (Ruag Ammotec AG), FN Herstal and Nammo. Top three are Orbital Atk, Vista Outdoors and China North Industries Corp (NORINCO), with above 22% market shares.

USA and Europe are the mainly consumption regions due to the bigger demand of downstream applications. These two regions occupied 47% of the global consumption volume in total.

This report presents a comprehensive overview, market shares, and growth opportunities of Tank Ammunition market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

120mm

105mm

125mm

100mm

Other

Segmentation by application

HEAT Rounds

APFSDS

HESH

Canister Rounds

Guided Missiles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Northrop Grumman

General Dynamics

Nammo

Nexter

BAE Systems

Poongsan Corporation

Elbit Systems

Day & Zimmermann

Rheinmetall

Rostec

National Presto

NORINCO

CSGC

Key Questions Addressed in this Report

What is the 10-year outlook for the global Tank Ammunition market?

What factors are driving Tank Ammunition market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Tank Ammunition market opportunities vary by end market size?

How does Tank Ammunition break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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