

Global Synthetic and Bio-Based Biodegradable Plastics Market Growth 2023-2029

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Abstracts

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Biodegradable materials are materials that are decomposed naturally through microorganisms. Biodegradable plastics encompass a wide range of materials such that they are bio-based, biodegradable, or both. Biodegradable plastics differs from conventional non-biodegradable plastics in terms of raw materials, production technology, applications, and composting.

LPI (LP Information)' newest research report, the “Synthetic and Bio-Based Biodegradable Plastics Industry Forecast” looks at past sales and reviews total world Synthetic and Bio-Based Biodegradable Plastics sales in 2022, providing a comprehensive analysis by region and market sector of projected Synthetic and Bio-Based Biodegradable Plastics sales for 2023 through 2029. With Synthetic and Bio-Based Biodegradable Plastics sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Synthetic and Bio-Based Biodegradable Plastics industry.

This Insight Report provides a comprehensive analysis of the global Synthetic and Bio-Based Biodegradable Plastics landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Synthetic and Bio-Based Biodegradable Plastics portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Synthetic and Bio-Based Biodegradable Plastics market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Synthetic and Bio-Based Biodegradable Plastics and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Synthetic and Bio-Based Biodegradable Plastics.

The global Synthetic and Bio-Based Biodegradable Plastics market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

The global synthetic and bio-based biodegradable plastics market is driven by growing demand for eco-friendly materials in mainly packaging industry, cheap feedstock supply and its acceptance by the consumers. Globally, biodegradable plastics find its major use in packaging, agriculture and transportation industries.

This report presents a comprehensive overview, market shares, and growth opportunities of Synthetic and Bio-Based Biodegradable Plastics market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Synthetic Biodegradable Plastic

Bio-Based Biodegradable Plastics

Segmentation by application

Packaging

Transportation

Agriculture

Electronics

Textiles

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Arkema

BASF

Braskem

E.I. DuPont De Nemours

Key Questions Addressed in this Report

What is the 10-year outlook for the global Synthetic and Bio-Based Biodegradable Plastics market?

What factors are driving Synthetic and Bio-Based Biodegradable Plastics market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Synthetic and Bio-Based Biodegradable Plastics market opportunities vary by end market size?

How does Synthetic and Bio-Based Biodegradable Plastics break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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