

Global Synthetic Leather Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Synthetic Leather market size was valued at US\$ 5984.3 million in 2023. With growing demand in downstream market, the Synthetic Leather is forecast to a readjusted size of US\$ 6479 million by 2030 with a CAGR of 1.1% during review period.

The research report highlights the growth potential of the global Synthetic Leather market. Synthetic Leather are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Synthetic Leather. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Synthetic Leather market.

Synthetic Leather is manmade fabric that looks like leather. It has leather like surface and is dyed and treated to make it have the look and feel of real leather. It is often used as a substitute for real leather because it is less expensive and it does not require using a real animal hide to create.

Synthetic Leather was first produced near the turn of the century. The insufficient supplies and high cost of genuine leather brought about the demand for Synthetic Leather. Synthetic Leather has gradually replaced genuine leather in many fields. Over the past few decades, the demand for high quality Synthetic Leather has increased tremendously.

Though there are a number of materials used to produce Synthetic Leather, PU and PVC remain the most commonly used choices in market. Normal PU is more flexible

and has a much higher tensile, tearing and bursting strength. Furthermore, whereas PVC Synthetic Leather can only be used to make items with a low stress tolerance, Normal PU can be used to make a wide variety of products which must be made from strong materials with a high stress tolerance such as boots, shoes bags, luggage, belts, gloves, and upholstery for furniture and car seats.

China is the largest market with about 40% market share. Europe and Japan are follower, accounting for about 30% market share.

The key players are Kuraray, Toray, Teijin, Bayer, Shandong Friendship, Wangkang Group, Asahi Kasei, Duksung, Daewon Chemical, Filwel, Kolon, San Fang Chemical, Nanya, Wenzhou Imitation Leather, Anhui Anli, Fujian Tianshou, Shandong Jinfeng, Yantai Wanhua, Shandong Tongda, Jiaxing Hexin, Xiefu new materials, Huafeng Group, Wenzhou Huanghe, Meisheng Industrial, Xiamen Hongxin, Fujian Huayang, Sanling, Hongdeli etc. Top 5 companies occupied about 23% market share.

Key Features:

The report on Synthetic Leather market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Synthetic Leather market. It may include historical data, market segmentation by Type (e.g., PVC, Normal PU), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Synthetic Leather market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Synthetic Leather market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Synthetic Leather industry. This include advancements in Synthetic Leather technology, Synthetic Leather new entrants,

Synthetic Leather new investment, and other innovations that are shaping the future of Synthetic Leather.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Synthetic Leather market. It includes factors influencing customer ' purchasing decisions, preferences for Synthetic Leather product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Synthetic Leather market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Synthetic Leather market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Synthetic Leather market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Synthetic Leather industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Synthetic Leather market.

Market Segmentation:

Synthetic Leather market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

PVC

Normal PU

Microfiber PU

Ecological Function PU

Segmentation by application

Sport Shoes

Bags

Furniture

Car Interiors

Sports Goods

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Kuraray

Toray

Teijin

Bayer

Shandong Friendship

Wangkang Group

Asahi Kasei

Duksung

Daewon Chemical

Filwel

Kolon

San Fang Chemical

Nanya

Wenzhou Imitation Leather

Anhui Anli

Fujian Tianshou

Shandong Jinfeng

Yantai Wanhua

Shandong Tongda

Jiaxing Hexin

Xiefu new materials

Huafeng Group

Wenzhou Huanghe

Meisheng Industrial

Xiamen Hongxin

Fujian Huayang

Sanling

Hongdeli

Key Questions Addressed in this Report

What is the 10-year outlook for the global Synthetic Leather market?

What factors are driving Synthetic Leather market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Synthetic Leather market opportunities vary by end market size?

How does Synthetic Leather break out type, application?

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