

# Global Synthetic Leather for Furniture Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Synthetic Leather for Furniture market size was valued at US\$ 9527.2 million in 2023. With growing demand in downstream market, the Synthetic Leather for Furniture is forecast to a readjusted size of US\$ 12150 million by 2030 with a CAGR of 3.5% during review period.

The research report highlights the growth potential of the global Synthetic Leather for Furniture market. Synthetic Leather for Furniture are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Synthetic Leather for Furniture. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Synthetic Leather for Furniture market.

This report studies the Synthetic Leather for Furniture Market.

Synthetic Leather is a manmade fabric that looks like leather. It has leather like surface and is dyed and treated to make it have the look and feel of real leather. It is often used as a substitute for real leather because it is less expensive and it does not require using a real animal hide to create.

Synthetic Leather was first produced near the turn of the century. The insufficient supplies and high cost of genuine leather brought about the demand for Synthetic Leather. Synthetic Leather has gradually replaced genuine leather in many fields. Over the past few decades, the demand for high quality Synthetic Leather has increased

tremendously.

Though there are a number of materials used to produce Synthetic Leather, PU and PVC remain the most commonly used choices in market. PU Synthetic Leather is more flexible and has a much higher tensile, tearing and bursting strength. Furthermore, whereas PVC Synthetic Leather can only be used to make items with a low stress tolerance, PU Synthetic Leather can be used to make a wide variety of products which must be made from strong materials with a high stress tolerance such as boots, shoes bags, luggage, belts, gloves, and upholstery for furniture and car seats.

The market is very fragmented. Some of the prominent players in the market are Hornschuch, Kuraray, Toray, Teijin, Nassimi, Willow Tex, Nilco, Wenzhou Imitation Leather, Anli Group, Hexin Group, Fujian Tianshou and Shuangxiang Group, with about 14% market shares.

**Key Features:**

The report on Synthetic Leather for Furniture market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Synthetic Leather for Furniture market. It may include historical data, market segmentation by Type (e.g., PVC, Normal PU), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Synthetic Leather for Furniture market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Synthetic Leather for Furniture market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Synthetic Leather for Furniture industry. This include advancements in Synthetic Leather for Furniture technology, Synthetic Leather for Furniture new entrants, Synthetic Leather for Furniture new investment, and other

innovations that are shaping the future of Synthetic Leather for Furniture.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Synthetic Leather for Furniture market. It includes factors influencing customer ' purchasing decisions, preferences for Synthetic Leather for Furniture product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Synthetic Leather for Furniture market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Synthetic Leather for Furniture market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Synthetic Leather for Furniture market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Synthetic Leather for Furniture industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Synthetic Leather for Furniture market.

**Market Segmentation:**

Synthetic Leather for Furniture market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

PVC

Normal PU

Microfiber PU

Ecological function PU

Segmentation by application

Sofas

Chairs

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Kuraray

Toray

Teijin

Covestro

Shandong Friendship

Wangkang Group

Asahi Kasei

Duksung

Daewon Chemical

Filwel

Kolon

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Synthetic Leather for Furniture market?

What factors are driving Synthetic Leather for Furniture market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Synthetic Leather for Furniture market opportunities vary by end market size?

How does Synthetic Leather for Furniture break out type, application?

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