

Global Synthetic Butadiene Market Growth 2024-2030

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Abstracts

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Butadiene, also known as 1, 3-butadiene, is a colorless, non-corrosive gas that condenses to a liquid at minus 4.5 degrees centigrade and has a mild aromatic odor. It readily polymerizes with oxygen. It is soluble in alcohol and ether, however it is insoluble in water. It is an industrial chemical used in the manufacture of synthetic rubber. It is produced as a byproduct in the steam cracking process of ethylene and olefin production and acts as a predecessor to many processing materials and chemicals. Butadiene is used to make plastics including acrylics. Small amounts are found in gasoline.

The global Synthetic Butadiene market size is projected to grow from US\$ 10940 million in 2024 to US\$ 9646 million in 2030; it is expected to grow at a CAGR of -2.1% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Synthetic Butadiene Industry Forecast" looks at past sales and reviews total world Synthetic Butadiene sales in 2023, providing a comprehensive analysis by region and market sector of projected Synthetic Butadiene sales for 2024 through 2030. With Synthetic Butadiene sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Synthetic Butadiene industry.

This Insight Report provides a comprehensive analysis of the global Synthetic Butadiene landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Synthetic Butadiene portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position

in an accelerating global Synthetic Butadiene market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Synthetic Butadiene and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Synthetic Butadiene.

Global Synthetic Butadiene key players include Sinopec(CN), CNPC(CN), Texas Petrochemicals(US), BASF(DE), LyondellBasell(US), etc. Global top five manufacturers hold a share over 30%.

Europe is the largest market, with a share over 25%, followed by China, and USA, both have a share about 45 percent.

In terms of product, Extractive Distillation is the largest segment, with a share over 95%. And in terms of application, the largest application is SBR, followed by PBR, SBS, ABS, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Synthetic Butadiene market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Oxidative Dehydrogenation

Extractive Distillation

Segmentation by Application:

SBR

PBR

SBS

ABS

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Texas Petrochemicals(US)

BASF(DE)

LyondellBasell(US)

Shell Chemical(NL)

Ineos O&P(DE)

FPCC(TW)

ExxonMobil(US)

Sabic(SA)

Zeon(JP)

Dow(US)

LG Chem(KR)

ENEOS Materials Corporation

Evonik(DE)

Reliance Industries(IN)

Nizhnekamskneftekhim(RU)

Sinopec(CN)

CNPC(CN)

CNOOC(CN)

FREP(CN)

North Huajin(CN)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Synthetic Butadiene market?

What factors are driving Synthetic Butadiene market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Synthetic Butadiene market opportunities vary by end market size?

How does Synthetic Butadiene break out by Type, by Application?

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