

Global Synchronous Motor Drives Market Growth 2026-2032

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Abstracts

The global Synchronous Motor Drives market size is predicted to grow from US\$ 17990 million in 2025 to US\$ 33280 million in 2032; it is expected to grow at a CAGR of 9.2% from 2026 to 2032.

In 2025, global Synchronous Motor Drive production reached about 19.4 million units against roughly 23 million units of installed capacity, with average unit prices of USD 950, enabling leading manufacturers to sustain typical gross margins near 31%. Synchronous Motor Drives are integrated power-electronic control systems that regulate the speed, torque, and position of synchronous motors—primarily permanent-magnet synchronous motors (PMSM) and wound-field synchronous motors—by converting DC or fixed-frequency AC input into precisely modulated three-phase waveforms using inverter stages and real-time control algorithms (FOC, SVPWM). They enable high efficiency, fast dynamic response, and accurate motion control in applications such as industrial automation, robotics, HVAC compressors, elevators, machine tools, electric vehicles, and renewable-energy systems. The supply chain begins upstream with power semiconductors (IGBTs, SiC MOSFETs, gate drivers), control ICs (MCUs, DSPs, FPGAs), passive components (DC-link capacitors, inductors), and sensors (current, voltage, encoder/resolver). Midstream, drive manufacturers integrate these components with embedded firmware, protection circuits, and thermal management into complete drive modules or cabinets. Downstream, the drives are sold through OEM channels and system integrators to equipment manufacturers and end users in industrial, automotive, building automation, energy, and transportation sectors, where they are embedded into motion systems, traction platforms, compressors, and servo assemblies.

United States market for Synchronous Motor Drives is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Synchronous Motor Drives is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Synchronous Motor Drives is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Synchronous Motor Drives players cover ABB Group, Siemens, Schneider Electric, Danfoss, Rockwell Automation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Synchronous Motor Drives Industry Forecast" looks at past sales and reviews total world Synchronous Motor Drives sales in 2025, providing a comprehensive analysis by region and market sector of projected Synchronous Motor Drives sales for 2026 through 2032. With Synchronous Motor Drives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Synchronous Motor Drives industry.

This Insight Report provides a comprehensive analysis of the global Synchronous Motor Drives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Synchronous Motor Drives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Synchronous Motor Drives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Synchronous Motor Drives and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Synchronous Motor Drives.

This report presents a comprehensive overview, market shares, and growth opportunities of Synchronous Motor Drives market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Permanent Magnet Type

Wound-Field Type

Reluctance Type

Segmentation by Power Rating:

Micro Power (200 kW)

Segmentation by Application:

Industrial

HVAC Systems

Automotive

Power & Energy

Aerospace & Defense

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB Group

Siemens

Schneider Electric

Danfoss

Rockwell Automation

Yaskawa Electric

Mitsubishi Electric

General Electric

Nidec Corporation

TECO-Westinghouse

Johnson Electric

Maxon Group

Baumüller Nürnberg

Parker Hannifin

Allied Motion

Regal Rexnord

Stober

AMKmotion

VEICHI Electric

Hyosung Heavy Industries

Key Questions Addressed in this Report

What is the 10-year outlook for the global Synchronous Motor Drives market?

What factors are driving Synchronous Motor Drives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Synchronous Motor Drives market opportunities vary by end market size?

How does Synchronous Motor Drives break out by Type, by Application?

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