

Global Synchronous Generator Market Growth 2026-2032

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Abstracts

The global Synchronous Generator market size is predicted to grow from US\$ 1467 million in 2025 to US\$ 2265 million in 2032; it is expected to grow at a CAGR of 6.4% from 2026 to 2032.

In 2025, global production capacity of synchronous generators is approximately 60,000 units, with actual production reaching about 50,000 units. The average global market price is around US\$ 30,000 per unit. Gross profit margins mainly range from 18% to 28%. A synchronous generator is an electrical machine that converts mechanical energy into electrical energy through electromagnetic induction, operating at a speed synchronized with the frequency of the power grid. The rotor magnetic field rotates at synchronous speed, ensuring a constant relationship between rotational speed and output frequency. Synchronous generators are widely used in thermal power plants, hydroelectric stations, nuclear facilities, wind power systems, and industrial power generation applications.

Upstream mainly includes electrical steel laminations, copper windings, insulation materials, bearings, forgings, excitation systems, and control equipment. Midstream focuses on generator design, rotor and stator manufacturing, assembly, balancing, insulation treatment, and performance testing, representing the core manufacturing and technical integration stage. Downstream applications cover power plants, renewable energy projects, industrial self-generation facilities, marine power systems, and distributed energy systems, extending to installation, commissioning, and long-term maintenance services.

The synchronous generator market is closely linked to global power generation investment and energy transition trends. Traditional thermal and hydro power plants

remain key demand sources, particularly in developing regions where electricity infrastructure expansion continues. Meanwhile, renewable energy integration, especially in large-scale hydropower and certain wind turbine configurations, supports stable demand for synchronous generators.

Grid stability requirements are also reinforcing their importance. Compared with asynchronous generation systems, synchronous generators provide inertia and reactive power support, contributing to frequency regulation and voltage stability. As power grids incorporate higher shares of intermittent renewable energy, the role of synchronous generation in maintaining grid reliability becomes increasingly critical. In addition, industrial self-generation and distributed energy projects are creating incremental demand. Overall, the market is expected to grow steadily, driven by both capacity additions and replacement of aging units.

LP Information, Inc. (LPI) ' newest research report, the "Synchronous Generator Industry Forecast" looks at past sales and reviews total world Synchronous Generator sales in 2025, providing a comprehensive analysis by region and market sector of projected Synchronous Generator sales for 2026 through 2032. With Synchronous Generator sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Synchronous Generator industry.

This Insight Report provides a comprehensive analysis of the global Synchronous Generator landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Synchronous Generator portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Synchronous Generator market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Synchronous Generator and breaks down the forecast by Type, by Prime Mover, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Synchronous Generator.

This report presents a comprehensive overview, market shares, and growth opportunities of Synchronous Generator market by product type, application, key

manufacturers and key regions and countries.

Segmentation by Type:

Single Phase

Three Phase

Segmentation by Prime Mover:

Marine

Chemical

Mining

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ABB

Wolong Electric Group

ANDRITZ

Ansaldo Energia

Elin Motoren

EvoTec Power

Ingeteam

Marelli Motori

Meidensha

MENZEL Elektromotoren

Partzsch

TMEIC

WEG

Fenxi

Yihua Power

Kaijieli

NTC China

Key Questions Addressed in this Report

What is the 10-year outlook for the global Synchronous Generator market?

What factors are driving Synchronous Generator market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Synchronous Generator market opportunities vary by end market size?

How does Synchronous Generator break out by Type, by Prime Mover?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Synchronous Generator Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Synchronous Generator by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Synchronous Generator by Country/Region, 2021, 2025 & 2032
- 2.2 Synchronous Generator Segment by Type
 - 2.2.1 Single Phase
 - 2.2.2 Three Phase
 - 2.2.3 Synchronous Generator Sales by Type
 - 2.2.3.1 Global Synchronous Generator Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Synchronous Generator Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Synchronous Generator Sale Price by Type (2021-2026)
- 2.3 Synchronous Generator Segment by Prime Mover
 - 2.3.1 Marine
 - 2.3.2 Chemical
 - 2.3.3 Mining
 - 2.3.4 Others
 - 2.3.5 Synchronous Generator Sales by Prime Mover
 - 2.3.5.1 Global Synchronous Generator Sale Market Share by Prime Mover (2021-2026)
 - 2.3.5.2 Global Synchronous Generator Revenue and Market Share by Prime Mover (2021-2026)

2.3.5.3 Global Synchronous Generator Sale Price by Prime Mover (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Synchronous Generator Breakdown Data by Company

3.1.1 Global Synchronous Generator Annual Sales by Company (2021-2026)

3.1.2 Global Synchronous Generator Sales Market Share by Company (2021-2026)

3.2 Global Synchronous Generator Annual Revenue by Company (2021-2026)

3.2.1 Global Synchronous Generator Revenue by Company (2021-2026)

3.2.2 Global Synchronous Generator Revenue Market Share by Company (2021-2026)

3.3 Global Synchronous Generator Sale Price by Company

3.4 Key Manufacturers Synchronous Generator Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Synchronous Generator Product Location Distribution

3.4.2 Players Synchronous Generator Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR SYNCHRONOUS GENERATOR BY GEOGRAPHIC REGION

4.1 World Historic Synchronous Generator Market Size by Geographic Region (2021-2026)

4.1.1 Global Synchronous Generator Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Synchronous Generator Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Synchronous Generator Market Size by Country/Region (2021-2026)

4.2.1 Global Synchronous Generator Annual Sales by Country/Region (2021-2026)

4.2.2 Global Synchronous Generator Annual Revenue by Country/Region (2021-2026)

4.3 Americas Synchronous Generator Sales Growth

4.4 APAC Synchronous Generator Sales Growth

4.5 Europe Synchronous Generator Sales Growth

4.6 Middle East & Africa Synchronous Generator Sales Growth

5 AMERICAS

5.1 Americas Synchronous Generator Sales by Country

5.1.1 Americas Synchronous Generator Sales by Country (2021-2026)

5.1.2 Americas Synchronous Generator Revenue by Country (2021-2026)

5.2 Americas Synchronous Generator Sales by Type (2021-2026)

5.3 Americas Synchronous Generator Sales by Prime Mover (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Synchronous Generator Sales by Region

6.1.1 APAC Synchronous Generator Sales by Region (2021-2026)

6.1.2 APAC Synchronous Generator Revenue by Region (2021-2026)

6.2 APAC Synchronous Generator Sales by Type (2021-2026)

6.3 APAC Synchronous Generator Sales by Prime Mover (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Synchronous Generator by Country

7.1.1 Europe Synchronous Generator Sales by Country (2021-2026)

7.1.2 Europe Synchronous Generator Revenue by Country (2021-2026)

7.2 Europe Synchronous Generator Sales by Type (2021-2026)

7.3 Europe Synchronous Generator Sales by Prime Mover (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Synchronous Generator by Country

8.1.1 Middle East & Africa Synchronous Generator Sales by Country (2021-2026)

8.1.2 Middle East & Africa Synchronous Generator Revenue by Country (2021-2026)

8.2 Middle East & Africa Synchronous Generator Sales by Type (2021-2026)

8.3 Middle East & Africa Synchronous Generator Sales by Prime Mover (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Synchronous Generator

10.3 Manufacturing Process Analysis of Synchronous Generator

10.4 Industry Chain Structure of Synchronous Generator

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Synchronous Generator Distributors

11.3 Synchronous Generator Customer

12 WORLD FORECAST REVIEW FOR SYNCHRONOUS GENERATOR BY GEOGRAPHIC REGION

12.1 Global Synchronous Generator Market Size Forecast by Region

12.1.1 Global Synchronous Generator Forecast by Region (2027-2032)

12.1.2 Global Synchronous Generator Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Synchronous Generator Forecast by Type (2027-2032)

12.7 Global Synchronous Generator Forecast by Prime Mover (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 ABB

13.1.1 ABB Company Information

13.1.2 ABB Synchronous Generator Product Portfolios and Specifications

13.1.3 ABB Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 ABB Main Business Overview

13.1.5 ABB Latest Developments

13.2 Wolong Electric Group

13.2.1 Wolong Electric Group Company Information

13.2.2 Wolong Electric Group Synchronous Generator Product Portfolios and Specifications

13.2.3 Wolong Electric Group Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Wolong Electric Group Main Business Overview

13.2.5 Wolong Electric Group Latest Developments

13.3 ANDRITZ

13.3.1 ANDRITZ Company Information

13.3.2 ANDRITZ Synchronous Generator Product Portfolios and Specifications

13.3.3 ANDRITZ Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 ANDRITZ Main Business Overview

13.3.5 ANDRITZ Latest Developments

13.4 Ansaldo Energia

13.4.1 Ansaldo Energia Company Information

13.4.2 Ansaldo Energia Synchronous Generator Product Portfolios and Specifications

13.4.3 Ansaldo Energia Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Ansaldo Energia Main Business Overview

13.4.5 Ansaldo Energia Latest Developments

13.5 Elin Motoren

13.5.1 Elin Motoren Company Information

13.5.2 Elin Motoren Synchronous Generator Product Portfolios and Specifications

13.5.3 Elin Motoren Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Elin Motoren Main Business Overview

13.5.5 Elin Motoren Latest Developments

13.6 EvoTec Power

13.6.1 EvoTec Power Company Information

13.6.2 EvoTec Power Synchronous Generator Product Portfolios and Specifications

13.6.3 EvoTec Power Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 EvoTec Power Main Business Overview

13.6.5 EvoTec Power Latest Developments

13.7 Ingeteam

13.7.1 Ingeteam Company Information

13.7.2 Ingeteam Synchronous Generator Product Portfolios and Specifications

13.7.3 Ingeteam Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Ingeteam Main Business Overview

13.7.5 Ingeteam Latest Developments

13.8 Marelli Motori

13.8.1 Marelli Motori Company Information

13.8.2 Marelli Motori Synchronous Generator Product Portfolios and Specifications

13.8.3 Marelli Motori Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Marelli Motori Main Business Overview

13.8.5 Marelli Motori Latest Developments

13.9 Meidensha

13.9.1 Meidensha Company Information

13.9.2 Meidensha Synchronous Generator Product Portfolios and Specifications

13.9.3 Meidensha Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Meidensha Main Business Overview

13.9.5 Meidensha Latest Developments

13.10 MENZEL Elektromotoren

13.10.1 MENZEL Elektromotoren Company Information

13.10.2 MENZEL Elektromotoren Synchronous Generator Product Portfolios and

Specifications

13.10.3 MENZEL Elektromotoren Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 MENZEL Elektromotoren Main Business Overview

13.10.5 MENZEL Elektromotoren Latest Developments

13.11 Partzsch

13.11.1 Partzsch Company Information

13.11.2 Partzsch Synchronous Generator Product Portfolios and Specifications

13.11.3 Partzsch Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Partzsch Main Business Overview

13.11.5 Partzsch Latest Developments

13.12 TMEIC

13.12.1 TMEIC Company Information

13.12.2 TMEIC Synchronous Generator Product Portfolios and Specifications

13.12.3 TMEIC Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 TMEIC Main Business Overview

13.12.5 TMEIC Latest Developments

13.13 WEG

13.13.1 WEG Company Information

13.13.2 WEG Synchronous Generator Product Portfolios and Specifications

13.13.3 WEG Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 WEG Main Business Overview

13.13.5 WEG Latest Developments

13.14 Fenxi

13.14.1 Fenxi Company Information

13.14.2 Fenxi Synchronous Generator Product Portfolios and Specifications

13.14.3 Fenxi Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 Fenxi Main Business Overview

13.14.5 Fenxi Latest Developments

13.15 Yihua Power

13.15.1 Yihua Power Company Information

13.15.2 Yihua Power Synchronous Generator Product Portfolios and Specifications

13.15.3 Yihua Power Synchronous Generator Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 Yihua Power Main Business Overview

13.15.5 Yihua Power Latest Developments

13.16 Kaijieli

13.16.1 Kaijieli Company Information

13.16.2 Kaijieli Synchronous Generator Product Portfolios and Specifications

13.16.3 Kaijieli Synchronous Generator Sales, Revenue, Price and Gross Margin
(2021-2026)

13.16.4 Kaijieli Main Business Overview

13.16.5 Kaijieli Latest Developments

13.17 NTC China

13.17.1 NTC China Company Information

13.17.2 NTC China Synchronous Generator Product Portfolios and Specifications

13.17.3 NTC China Synchronous Generator Sales, Revenue, Price and Gross Margin
(2021-2026)

13.17.4 NTC China Main Business Overview

13.17.5 NTC China Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Synchronous Generator Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Synchronous Generator Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Single Phase

Table 4. Major Players of Three Phase

Table 5. Global Synchronous Generator Sales by Type (2021-2026) & (Units)

Table 6. Global Synchronous Generator Sales Market Share by Type (2021-2026)

Table 7. Global Synchronous Generator Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Synchronous Generator Revenue Market Share by Type (2021-2026)

Table 9. Global Synchronous Generator Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Major Players of Air-cooled

Table 11. Major Players of Hydrogen-cooled

Table 12. Major Players of Water-cooled

Table 13. Major Players of Hydro generator

Table 14. Major Players of Steam turbine generator

Table 15. Major Players of Gas turbine generator

Table 16. Major Players of Diesel generator

Table 17. Global Synchronous Generator Sale by Prime Mover (2021-2026) & (Units)

Table 18. Global Synchronous Generator Sale Market Share by Prime Mover (2021-2026)

Table 19. Global Synchronous Generator Revenue by Prime Mover (2021-2026) & (\$ million)

Table 20. Global Synchronous Generator Revenue Market Share by Prime Mover (2021-2026)

Table 21. Global Synchronous Generator Sale Price by Prime Mover (2021-2026) & (US\$/Unit)

Table 22. Global Synchronous Generator Sales by Company (2021-2026) & (Units)

Table 23. Global Synchronous Generator Sales Market Share by Company (2021-2026)

Table 24. Global Synchronous Generator Revenue by Company (2021-2026) & (\$ millions)

Table 25. Global Synchronous Generator Revenue Market Share by Company (2021-2026)

Table 26. Global Synchronous Generator Sale Price by Company (2021-2026) & (US\$/Unit)

Table 27. Key Manufacturers Synchronous Generator Producing Area Distribution and Sales Area

Table 28. Players Synchronous Generator Products Offered

Table 29. Synchronous Generator Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 30. New Products and Potential Entrants

Table 31. Market M&A Activity & Strategy

Table 32. Global Synchronous Generator Sales by Geographic Region (2021-2026) & (Units)

Table 33. Global Synchronous Generator Sales Market Share Geographic Region (2021-2026)

Table 34. Global Synchronous Generator Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 35. Global Synchronous Generator Revenue Market Share by Geographic Region (2021-2026)

Table 36. Global Synchronous Generator Sales by Country/Region (2021-2026) & (Units)

Table 37. Global Synchronous Generator Sales Market Share by Country/Region (2021-2026)

Table 38. Global Synchronous Generator Revenue by Country/Region (2021-2026) & (\$ millions)

Table 39. Global Synchronous Generator Revenue Market Share by Country/Region (2021-2026)

Table 40. Americas Synchronous Generator Sales by Country (2021-2026) & (Units)

Table 41. Americas Synchronous Generator Sales Market Share by Country (2021-2026)

Table 42. Americas Synchronous Generator Revenue by Country (2021-2026) & (\$ millions)

Table 43. Americas Synchronous Generator Sales by Type (2021-2026) & (Units)

Table 44. Americas Synchronous Generator Sales by Prime Mover (2021-2026) & (Units)

Table 45. APAC Synchronous Generator Sales by Region (2021-2026) & (Units)

Table 46. APAC Synchronous Generator Sales Market Share by Region (2021-2026)

Table 47. APAC Synchronous Generator Revenue by Region (2021-2026) & (\$ millions)

Table 48. APAC Synchronous Generator Sales by Type (2021-2026) & (Units)

Table 49. APAC Synchronous Generator Sales by Prime Mover (2021-2026) & (Units)

Table 50. Europe Synchronous Generator Sales by Country (2021-2026) & (Units)

Table 51. Europe Synchronous Generator Revenue by Country (2021-2026) & (\$ millions)

Table 52. Europe Synchronous Generator Sales by Type (2021-2026) & (Units)
Table 53. Europe Synchronous Generator Sales by Prime Mover (2021-2026) & (Units)
Table 54. Middle East & Africa Synchronous Generator Sales by Country (2021-2026) & (Units)
Table 55. Middle East & Africa Synchronous Generator Revenue Market Share by Country (2021-2026)
Table 56. Middle East & Africa Synchronous Generator Sales by Type (2021-2026) & (Units)
Table 57. Middle East & Africa Synchronous Generator Sales by Prime Mover (2021-2026) & (Units)
Table 58. Key Market Drivers & Growth Opportunities of Synchronous Generator
Table 59. Key Market Challenges & Risks of Synchronous Generator
Table 60. Key Industry Trends of Synchronous Generator
Table 61. Synchronous Generator Raw Material
Table 62. Key Suppliers of Raw Materials
Table 63. Synchronous Generator Distributors List
Table 64. Synchronous Generator Customer List
Table 65. Global Synchronous Generator Sales Forecast by Region (2027-2032) & (Units)
Table 66. Global Synchronous Generator Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 67. Americas Synchronous Generator Sales Forecast by Country (2027-2032) & (Units)
Table 68. Americas Synchronous Generator Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 69. APAC Synchronous Generator Sales Forecast by Region (2027-2032) & (Units)
Table 70. APAC Synchronous Generator Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 71. Europe Synchronous Generator Sales Forecast by Country (2027-2032) & (Units)
Table 72. Europe Synchronous Generator Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 73. Middle East & Africa Synchronous Generator Sales Forecast by Country (2027-2032) & (Units)
Table 74. Middle East & Africa Synchronous Generator Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 75. Global Synchronous Generator Sales Forecast by Type (2027-2032) & (Units)
Table 76. Global Synchronous Generator Revenue Forecast by Type (2027-2032) & (\$

millions)

Table 77. Global Synchronous Generator Sales Forecast by Prime Mover (2027-2032) & (Units)

Table 78. Global Synchronous Generator Revenue Forecast by Prime Mover (2027-2032) & (\$ millions)

Table 79. ABB Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 80. ABB Synchronous Generator Product Portfolios and Specifications

Table 81. ABB Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 82. ABB Main Business

Table 83. ABB Latest Developments

Table 84. Wolong Electric Group Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 85. Wolong Electric Group Synchronous Generator Product Portfolios and Specifications

Table 86. Wolong Electric Group Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 87. Wolong Electric Group Main Business

Table 88. Wolong Electric Group Latest Developments

Table 89. ANDRITZ Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 90. ANDRITZ Synchronous Generator Product Portfolios and Specifications

Table 91. ANDRITZ Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 92. ANDRITZ Main Business

Table 93. ANDRITZ Latest Developments

Table 94. Ansaldo Energia Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 95. Ansaldo Energia Synchronous Generator Product Portfolios and Specifications

Table 96. Ansaldo Energia Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 97. Ansaldo Energia Main Business

Table 98. Ansaldo Energia Latest Developments

Table 99. Elin Motoren Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 100. Elin Motoren Synchronous Generator Product Portfolios and Specifications

Table 101. Elin Motoren Synchronous Generator Sales (Units), Revenue (\$ Million),

Price (US\$/Unit) and Gross Margin (2021-2026)

Table 102. Elin Motoren Main Business

Table 103. Elin Motoren Latest Developments

Table 104. EvoTec Power Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 105. EvoTec Power Synchronous Generator Product Portfolios and Specifications

Table 106. EvoTec Power Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 107. EvoTec Power Main Business

Table 108. EvoTec Power Latest Developments

Table 109. Ingeteam Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 110. Ingeteam Synchronous Generator Product Portfolios and Specifications

Table 111. Ingeteam Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 112. Ingeteam Main Business

Table 113. Ingeteam Latest Developments

Table 114. Marelli Motori Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 115. Marelli Motori Synchronous Generator Product Portfolios and Specifications

Table 116. Marelli Motori Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 117. Marelli Motori Main Business

Table 118. Marelli Motori Latest Developments

Table 119. Meidensha Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 120. Meidensha Synchronous Generator Product Portfolios and Specifications

Table 121. Meidensha Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 122. Meidensha Main Business

Table 123. Meidensha Latest Developments

Table 124. MENZEL Elektromotoren Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 125. MENZEL Elektromotoren Synchronous Generator Product Portfolios and Specifications

Table 126. MENZEL Elektromotoren Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 127. MENZEL Elektromotoren Main Business

Table 128. MENZEL Elektromotoren Latest Developments

Table 129. Partzsch Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 130. Partzsch Synchronous Generator Product Portfolios and Specifications

Table 131. Partzsch Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 132. Partzsch Main Business

Table 133. Partzsch Latest Developments

Table 134. TMEIC Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 135. TMEIC Synchronous Generator Product Portfolios and Specifications

Table 136. TMEIC Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 137. TMEIC Main Business

Table 138. TMEIC Latest Developments

Table 139. WEG Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 140. WEG Synchronous Generator Product Portfolios and Specifications

Table 141. WEG Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 142. WEG Main Business

Table 143. WEG Latest Developments

Table 144. Fenxi Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 145. Fenxi Synchronous Generator Product Portfolios and Specifications

Table 146. Fenxi Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 147. Fenxi Main Business

Table 148. Fenxi Latest Developments

Table 149. Yihua Power Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 150. Yihua Power Synchronous Generator Product Portfolios and Specifications

Table 151. Yihua Power Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 152. Yihua Power Main Business

Table 153. Yihua Power Latest Developments

Table 154. Kaijieli Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 155. Kaijieli Synchronous Generator Product Portfolios and Specifications

Table 156. Kaijieli Synchronous Generator Sales (Units), Revenue (\$ Million), Price

(US\$/Unit) and Gross Margin (2021-2026)

Table 157. Kaijieli Main Business

Table 158. Kaijieli Latest Developments

Table 159. NTC China Basic Information, Synchronous Generator Manufacturing Base, Sales Area and Its Competitors

Table 160. NTC China Synchronous Generator Product Portfolios and Specifications

Table 161. NTC China Synchronous Generator Sales (Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 162. NTC China Main Business

Table 163. NTC China Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Synchronous Generator
- Figure 2. Synchronous Generator Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Synchronous Generator Sales Growth Rate 2021-2032 (Units)
- Figure 7. Global Synchronous Generator Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Synchronous Generator Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Synchronous Generator Sales Market Share by Country/Region (2025)
- Figure 10. Synchronous Generator Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Single Phase
- Figure 12. Product Picture of Three Phase
- Figure 13. Global Synchronous Generator Sales Market Share by Type in 2026
- Figure 14. Global Synchronous Generator Revenue Market Share by Type (2021-2026)
- Figure 15. Product Picture of Air-cooled
- Figure 16. Product Picture of Hydrogen-cooled
- Figure 17. Product Picture of Water-cooled
- Figure 18. Product Picture of Hydro generator
- Figure 19. Product Picture of Steam turbine generator
- Figure 20. Product Picture of Gas turbine generator
- Figure 21. Product Picture of Diesel generator
- Figure 22. Synchronous Generator Consumed in Marine
- Figure 23. Global Synchronous Generator Market: Marine (2021-2026) & (Units)
- Figure 24. Synchronous Generator Consumed in Chemical
- Figure 25. Global Synchronous Generator Market: Chemical (2021-2026) & (Units)
- Figure 26. Synchronous Generator Consumed in Mining
- Figure 27. Global Synchronous Generator Market: Mining (2021-2026) & (Units)
- Figure 28. Synchronous Generator Consumed in Others
- Figure 29. Global Synchronous Generator Market: Others (2021-2026) & (Units)
- Figure 30. Global Synchronous Generator Sale Market Share by Prime Mover (2025)
- Figure 31. Global Synchronous Generator Revenue Market Share by Prime Mover in 2025
- Figure 32. Synchronous Generator Sales by Company in 2025 (Units)

Figure 33. Global Synchronous Generator Sales Market Share by Company in 2025

Figure 34. Synchronous Generator Revenue by Company in 2025 (\$ millions)

Figure 35. Global Synchronous Generator Revenue Market Share by Company in 2025

Figure 36. Global Synchronous Generator Sales Market Share by Geographic Region (2021-2026)

Figure 37. Global Synchronous Generator Revenue Market Share by Geographic Region in 2025

Figure 38. Americas Synchronous Generator Sales 2021-2026 (Units)

Figure 39. Americas Synchronous Generator Revenue 2021-2026 (\$ millions)

Figure 40. APAC Synchronous Generator Sales 2021-2026 (Units)

Figure 41. APAC Synchronous Generator Revenue 2021-2026 (\$ millions)

Figure 42. Europe Synchronous Generator Sales 2021-2026 (Units)

Figure 43. Europe Synchronous Generator Revenue 2021-2026 (\$ millions)

Figure 44. Middle East & Africa Synchronous Generator Sales 2021-2026 (Units)

Figure 45. Middle East & Africa Synchronous Generator Revenue 2021-2026 (\$ millions)

Figure 46. Americas Synchronous Generator Sales Market Share by Country in 2025

Figure 47. Americas Synchronous Generator Revenue Market Share by Country (2021-2026)

Figure 48. Americas Synchronous Generator Sales Market Share by Type (2021-2026)

Figure 49. Americas Synchronous Generator Sales Market Share by Prime Mover (2021-2026)

Figure 50. United States Synchronous Generator Revenue Growth 2021-2026 (\$ millions)

Figure 51. Canada Synchronous Generator Revenue Growth 2021-2026 (\$ millions)

Figure 52. Mexico Synchronous Generator Revenue Growth 2021-2026 (\$ millions)

Figure 53. Brazil Synchronous Generator Revenue Growth 2021-2026 (\$ millions)

Figure 54. APAC Synchronous Generator Sales Market Share by Region in 2025

Figure 55. APAC Synchronous Generator Revenue Market Share by Region (2021-2026)

Figure 56. APAC Synchronous Generator Sales Market Share by Type (2021-2026)

Figure 57. APAC Synchronous Generator Sales Market Share by Prime Mover (2021-2026)

Figure 58. China Synchronous Generator Revenue Growth 2021-2026 (\$ millions)

Figure 59. Japan Synchronous Generator Revenue Growth 2021-2026 (\$ millions)

Figure 60. South Korea Synchronous Generator Revenue Growth 2021-2026 (\$ millions)

Figure 61. Southeast Asia Synchronous Generator Revenue Growth 2021-2026 (\$ millions)

- Figure 62. India Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 63. Australia Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 64. China Taiwan Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 65. Europe Synchronous Generator Sales Market Share by Country in 2025
- Figure 66. Europe Synchronous Generator Revenue Market Share by Country (2021-2026)
- Figure 67. Europe Synchronous Generator Sales Market Share by Type (2021-2026)
- Figure 68. Europe Synchronous Generator Sales Market Share by Prime Mover (2021-2026)
- Figure 69. Germany Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 70. France Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 71. UK Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 72. Italy Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 73. Russia Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 74. Middle East & Africa Synchronous Generator Sales Market Share by Country (2021-2026)
- Figure 75. Middle East & Africa Synchronous Generator Sales Market Share by Type (2021-2026)
- Figure 76. Middle East & Africa Synchronous Generator Sales Market Share by Prime Mover (2021-2026)
- Figure 77. Egypt Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 78. South Africa Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 79. Israel Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 80. Turkey Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 81. GCC Countries Synchronous Generator Revenue Growth 2021-2026 (\$ millions)
- Figure 82. Manufacturing Cost Structure Analysis of Synchronous Generator in 2026
- Figure 83. Manufacturing Process Analysis of Synchronous Generator
- Figure 84. Industry Chain Structure of Synchronous Generator
- Figure 85. Channels of Distribution
- Figure 86. Global Synchronous Generator Sales Market Forecast by Region (2027-2032)
- Figure 87. Global Synchronous Generator Revenue Market Share Forecast by Region (2027-2032)
- Figure 88. Global Synchronous Generator Sales Market Share Forecast by Type (2027-2032)
- Figure 89. Global Synchronous Generator Revenue Market Share Forecast by Type

(2027-2032)

Figure 90. Global Synchronous Generator Sales Market Share Forecast by Prime Mover (2027-2032)

Figure 91. Global Synchronous Generator Revenue Market Share Forecast by Prime Mover (2027-2032)

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