

Global Synchronous Condensers for Renewable Energy Market Growth 2026-2032

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Abstracts

The global Synchronous Condensers for Renewable Energy market size is predicted to grow from US\$ 989 million in 2025 to US\$ 1987 million in 2032; it is expected to grow at a CAGR of 10.7% from 2026 to 2032.

In electrical engineering, a synchronous condenser (sometimes called a synchronous capacitor or synchronous compensator) is a device, identical to a synchronous motor, whose shaft is not connected to anything but spins freely. Synchronous condensers are being used on a range of sites including on solar and wind farms around the world. There is no spinning inertia on solar farms and in wind turbines. If there's a problem in the network then there are often difficulties in adapting and counteracting that change. That's because they are interfaced by power electronics which have limits on how much current they can provide. If there is a change in the network, synchronous condensers can respond and counteract it in a very controlled way. That's why solar and wind farms need this type of system strength to function properly.

United States market for Synchronous Condensers for Renewable Energy is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Synchronous Condensers for Renewable Energy is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Synchronous Condensers for Renewable Energy is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Synchronous Condensers for Renewable Energy players cover Hitachi, Siemens, Windsun Science Technology, Liaoning Rongxin Xingye Power Technology, Sieyuan Electric, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Synchronous Condensers for Renewable Energy Industry Forecast" looks at past sales and reviews total world Synchronous Condensers for Renewable Energy sales in 2025, providing a comprehensive analysis by region and market sector of projected Synchronous Condensers for Renewable Energy sales for 2026 through 2032. With Synchronous Condensers for Renewable Energy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Synchronous Condensers for Renewable Energy industry.

This Insight Report provides a comprehensive analysis of the global Synchronous Condensers for Renewable Energy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Synchronous Condensers for Renewable Energy portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Synchronous Condensers for Renewable Energy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Synchronous Condensers for Renewable Energy and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Synchronous Condensers for Renewable Energy.

This report presents a comprehensive overview, market shares, and growth opportunities of Synchronous Condensers for Renewable Energy market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

High Voltage

Low Voltage

Segmentation by Application:

Solar

Wind

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hitachi

Siemens

Windsun Science Technology

Liaoning Rongxin Xingye Power Technology

Sieyuan Electric

ABB Group

Mitsubishi Electric

General Electric

Nari Technology

Shandong Taikai Power Electronic

Shenzhen Hopewind Electric

American Superconductor

Ingeteam

Beijing In-power Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global Synchronous Condensers for Renewable Energy market?

What factors are driving Synchronous Condensers for Renewable Energy market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Synchronous Condensers for Renewable Energy market opportunities vary by end market size?

How does Synchronous Condensers for Renewable Energy break out by Type, by Application?

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