

Global Switchgears Market Growth 2026-2032

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Abstracts

The global Switchgears market size is predicted to grow from US\$ 97684 million in 2025 to US\$ 147174 million in 2032; it is expected to grow at a CAGR of 5.7% from 2026 to 2032.

Switchgears are complete sets of equipment that integrate switching devices (circuit breakers/load switches/isolating and grounding switches, etc.) with busbars, measuring and transformers (CT/VT), relay protection and control circuits, interlocking and safety mechanisms, monitoring and communication interfaces, etc., in a metal cabinet/row. They are used for the access, distribution, control, isolation, protection and monitoring of power systems. Their engineering boundaries are usually divided according to voltage levels, and each corresponds to different standard systems and typical structural forms.

The switchgear market is essentially a reflection of power investment intensity: power grid expansion and upgrading, renewable energy grid integration, industrial electrification, and high-load scenarios such as data centers are jointly driving up demand for medium and low-voltage (MV/LV) products, while power transmission & transformation and ultra-high voltage (UHV) infrastructure projects are fueling demand for high-end categories like high-voltage GIS.

In terms of demand structure, MV/LV switchgear is capturing more direct benefits. Data center power consumption, under the IEA's baseline scenario, is projected to reach approximately 945 TWh by 2030 (representing substantial growth compared with 2024 levels). The expansion of power reception and distribution capacity in data center parks will continue to drive the upgrading of MV/LV switchgear, ring main units (RMUs), and protection & monitoring system configurations. Meanwhile, the supply side remains constrained by long lead times in certain regions: critical power equipment such as transformers and high-voltage gear has seen significant delivery cycle extensions and a

wave of capacity investment in the United States, reflecting a tight capacity balance and a window for capacity expansion across the entire power equipment value chain.

Technological and compliance trends are reshaping competitive thresholds. On one hand, internal arc protection, online condition monitoring, digital operation and maintenance, and modular cabinet sections have become entry-level configurations for data centers and high-reliability industrial applications. On the other hand, the European F-gas Regulation (Regulation (EU) 2024/573) imposes phased restrictions on newly installed SF₆-containing switchgear (e.g., covering certain medium-voltage applications >24kV starting from 2026, with subsequent expansion to higher voltage classes), accelerating the commercialization of SF₆-free and alternative dielectric solutions.

LP Information, Inc. (LPI) 's newest research report, the "Switchgears Industry Forecast" looks at past sales and reviews total world Switchgears sales in 2025, providing a comprehensive analysis by region and market sector of projected Switchgears sales for 2026 through 2032. With Switchgears sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Switchgears industry.

This Insight Report provides a comprehensive analysis of the global Switchgears landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Switchgears portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Switchgears market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Switchgears and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Switchgears.

This report presents a comprehensive overview, market shares, and growth opportunities of Switchgears market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

LV Switchgear

MV Switchgear

HV Switchgear

Segmentation by Installation Environment:

Outdoor Switchgear

Indoor Switchgear

Segmentation by Application:

Power Industry

Data Centers and Communications

Construction and Transportation

Municipal Public Utilities

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Schneider Electric

Eaton

Hitachi Energy (ABB)

Mitsubishi Electric Corporation

Siemens

Guangzhou Baiyun Electric Equipment

Guangdong Mingyang Electric

Vertiv

TAKAOKA TOKO

Anord Mardix

CHINT

Shijiazhuang Kelin Electric

Powell Industries

Alfanar

Zhezhong Electric

Hyosung Heavy Industries

Jiangsu Daye

Senyuan Electric

LS Electric

Hyundai Electric

Beijing SIFANG

Jinguan Electric

Fuji Electric

ESS Metron

Wetown

SAI Advanced Power Solutions

HONGFA

Shanghai Liangxin

Anhui Xinlong

Industrial Electric Mfg

Myers Power Products

Ziquan Energy

Togami Electric Mfg

Regal Rexnord Corporation

Toshiba

Horng Yu Electric

Lucy Electric

Bharat Heavy Electricals

CG Power and Industrial Solutions Limited

BOER

Efacec Engineering

Nissin Electric

DUAL-ELECTROTECH

Pinggao Electric

XJ Electric

China XD Electric Co.,Ltd

ZPUE SA

SGC Switchgear Company

ACTOM MV Switchgear

Aktif Elektrotechnik

Groupe Cahors

Chuanli

Rockwill

NATUS

JST Power Equipment

Daqo Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Switchgears market?

What factors are driving Switchgears market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Switchgears market opportunities vary by end market size?

How does Switchgears break out by Type, by Application?

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